

THIS INSTRUMENT PREPARED BY:
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DECLARATION OF CONDOMINIUM

ESTABLISHING

AVANTI, A CONDOMINIUM

SUBMISSION STATEMENT

ATLANTIC CAPITAL – ST. JOHNS ESTATES LLC., a Florida limited liability company, hereinafter called the “Developer,” for itself, its successors, grantees and assigns, being the holder of fee simple title to the real property described in Exhibit “A,” Sheet 1, attached hereto and made a part hereof, hereby states and declares that said property and improvements are submitted to condominium ownership, pursuant to the requirements of the statutes of the State of Florida, hereinafter sometimes referred to as the “Condominium Act,” the provisions of which are hereby incorporated by reference as is fully set forth herein, and does hereby file for record this Declaration of Condominium.

All restrictions, reservations, covenants, conditions and easements contained herein shall constitute covenants running with the land or equitable servitudes upon the land as the case may be, shall be non-exclusive and perpetual unless sooner terminated as upon all Unit Owners, as hereinafter defined, and their grantees, devisees or mortgagees, their heirs, personal representatives, successors and assigns and all parties claiming by, through or under such persons agree to be bound by the provisions hereof and the By-Laws of the Association. Both the burdens imposed and the benefits granted shall run with each Unit and the interests in the Common Elements.

I. Name

1.01 The name of the Condominium is: AVANTI, A CONDOMINIUM.

1.02 The name of the Unit Owners’ Association is AVANTI CONDOMINIUM ASSOCIATION, INC., a Florida corporation not for profit, hereinafter referred to as the “Association.”

II. Land

The land comprising this condominium is described on Exhibit “A” attached hereto and made a part hereof as if fully set forth herein.

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III. Definitions

The terms used in this Declaration and in its Exhibits, including the By-Laws of the Association, shall be defined in accordance with the provisions of the Condominium Act, State of Florida and as follows unless the context otherwise requires:

3.01 "Assessment" - means a share of the funds required for the payment of Common Expenses which from time to time is assessed against the Unit Owner.

3.02 "Association" - means the corporate entity responsible for the operation of the Condominium.

3.03 "Board of Administration" - means the Board of Directors of the Association or other representative body responsible for administration of the Association.

3.04 "By-Laws" - means the By-Laws of the Association existing from time to time.

3.05 "Common Elements" - means the portions of the Condominium Property not included in the Units.

3.06 "Common Expenses" - means all expenses and Assessments properly incurred by the Association for the Condominium.

3.07 "Common Surplus" - means the excess of all receipts of the Association, including, but not limited to, Assessments, rents, profits and revenues on account of the Common Elements, over the Common Expenses.

3.8 "Condominium" - means that form of ownership of real property which is created pursuant to the provisions of the Florida Condominium Act and which is comprised of Units that may be owned by one or more persons, and there is appurtenant to each Unit an undivided share in the Common Elements.

3.9 "Condominium Parcel" - means a Unit together with the undivided share in the Common Elements which is appurtenant to the Unit.

3.10 "Condominium Property" - means the lands, leaseholds, and personal property that are subject to condominium ownership, whether or not contiguous, all improvements thereon, and all easements and rights appurtenant hereto intended for use in connection with the Condominium.

3.11 "Declaration" or "Declaration of Condominium" - means the instrument or instruments by which a Condominium is created as they are from time to time amended.

3.12 "Developer" - means ATLANTIC CAPITAL - ST. JOHNS ESTATES LLC, a Florida limited liability company, its grantees, successors and assigns. Developer shall have the right to assign any and all of the rights and privileges reserved for Developer under this Declaration. An Owner shall not, solely by the purchase of a Unit, be deemed a successor or assign of Developer or of the rights of Developer under the Condominium Documents unless such Owner is specifically so designated as a successor or assign of such rights in the instrument of conveyance or any other instrument executed by Developer.

3.13 "Institutional First Mortgage" - means a mortgage owned or held by an Institutional First Mortgagee.

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3.14 "Life Safety Systems" – mean and refer to any and all emergency lighting, audio and visual signals, safety systems, sprinklers and smoke detection systems, which are now or hereafter in the Condominium, whether or not within the Units. All such Life Safety Systems, together with all conduits, wiring, electrical connections and systems related thereto, regardless of where located, shall be deemed Common Elements hereunder. Without limiting the generality of the foregoing, when the context shall so allow, the Life Safety Systems shall also be deemed to include all means of emergency ingress and egress, which shall include all stairways and stair landings. Notwithstanding the breadth of the foregoing definition, nothing herein shall be deemed to suggest or imply that the Condominium contains all such Life Safety Systems.

3.15 "Limited Common Elements" - means those Common elements which are reserved for the use of a certain Condominium Unit or Units to the exclusion of other Units as specified in the Declaration of Condominium.

3.16 "Mortgagee" or "Institutional First Mortgagee" - means a bank, Federal or State savings and loan association, insurance company, mortgage company, real estate investment or business trust, pension fund, an agency of the United States government, investment banks and subsidiaries or affiliates thereof, any other lender generally recognized as an institutional type lender, or the Developer (including any nominee of Developer) owning and holding a mortgage encumbering a Condominium Unit.

3.17 "Operation" or "Operation of the Condominium" - includes the administration and management of the Condominium Property.

3.18 "Unit" or "Apartment" - means a part of the Condominium Property which is subject to exclusive ownership. A Unit may be in improvements, land, or land and improvements together, as specified in this Declaration.

3.19 "Unit Owner" or "Owner of a Unit" - means the owner of a Condominium Parcel.

Whenever the context so permits, the use of the singular shall include the plural, and the plural shall include the singular, and the use of any gender shall be deemed to include all genders.

IV. Description

The Condominium is described as follows:

4.01 A survey of the land submitted to condominium ownership is set forth on Exhibit "A" attached hereto. The Affidavit of Surveyor as to the Substantial Completion of the improvements is attached hereto and made a part hereof as Exhibit "A." A graphic description of the improvement or improvements in which Units are located and the identification of each Unit by letter, name or number, so that no Unit bears the same designation as any other Unit, and the plot plan thereof, all in sufficient detail to identify the Common Elements and each Unit and their respective locations and approximate dimensions is attached hereto as and made a part hereof as Exhibit "A."

4.02 The Developer reserves the right to change the interior design or floor plan of some or all of the Units as long as the Developer owns the Units so changed and altered, and if such change materially alters the interior design of the Unit, such change shall be reflected by an amendment of this Declaration; any amendment for such purpose need be signed and acknowledged only by the Developer and need not be approved by any other person, including, but not limited to, mortgagees, the Association, contract vendees, or Unit Owners, anything herein to the contrary notwithstanding. No amendment pursuant to this subsection may change the configuration or size of any Unit in any material fashion, materially alter or modify the appurtenances to the Unit or change the

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proportion or percentage by which the Owner of the parcel shares the Common Expenses or owns the Common Surplus.

4.03 The following non-exclusive easements shall be covenants running with the land and are expressly granted and/or reserved in favor of the Unit Owners, occupants of any Unit, their guests and invitees, to-wit:

(1) Utilities: Blanket non-exclusive easements are reserved throughout the Condominium Property as may be required for utility services in order to adequately serve the Condominium area. In the event any Unit, recreation area, Common or Limited Common Element encroaches upon any utility easement either granted or reserved hereby, by plat or otherwise, such encroachment shall entitle the Owner or Owners of such encroaching property and their mortgagees, if any, to an automatic non-exclusive easement on said utility easement for as long as such encroachment shall continue.

(2) Encroachments: In the event that any Unit shall encroach upon any of the Common Elements or any other Unit for any reason other than the intentional act of the Unit Owner or in the event that any Common Element shall encroach upon any Unit, then an easement shall exist to the extent of such encroachments so long as the same shall continue.

(3) Traffic: An easement shall exist for pedestrian traffic over, through and across sidewalks, paths, walks, halls, lobbies, elevators, if any, and other portions of the Common Elements as may be from time to time intended and designated for such purpose and use; and for vehicular and pedestrian traffic over, through and across such portions of the Common Elements as may from time to time be paved and intended for such purposes, and such easements shall be for the use and benefit of the Unit Owners and those claiming by, through or under the aforesaid; provided, however, nothing herein shall be construed to give or create in any person the right to park upon any portion of the Condominium Property.

(4) Access: Each Unit Owner and any officer, agent, employee or designee of the Association or member of the Board of Administration of the Association shall have access across any Limited Common Elements for the purpose of ingress and egress.

(5) A non-exclusive easement for ingress and egress over streets, walks and other rights-of-way serving the Units of this Condominium as part of the Common Elements necessary to provide reasonable access to the public ways.

V. Identification of Units, Limited Common Elements and Common Elements, Survey, Shares in Common Elements, Prorations of Common Expenses, Voting Rights

5.01 The Condominium Units and all other improvements constructed on the Condominium Property are set forth in detail in Exhibit "A" attached hereto. Each Condominium Unit is described in such a manner that there can be determined therefrom the identification, location and dimensions of such Unit and the Common Elements appurtenant thereto.

Each Condominium Unit is identified by a number, letter or name or combination thereof, so that no Unit bears the same designation as any other Unit. Areas designated as "LCE" or Limited Common Elements on Exhibit "A" attached hereto are Limited Common Elements in accordance with Article XIII hereof. All remaining areas are Common Elements.

5.02 Subject to any provisions of the By-Laws of the Association applicable thereto, a Unit Owner is entitled to one (1) vote for each Unit owned. If a Unit is owned by more than one person, the Owners of

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said Unit shall designate one (1) of them as the voting member, or, in the case of ownership by a corporation, an officer or an employee thereof shall be designated the voting member. The vote of a Unit shall not be divisible.

VI. Condominium Parcels, Appurtenances, Possession and Enjoyment

6.01 The Condominium Parcel is a separate parcel of real property owned in fee simple, or any other estate of real property recognizable by law.

6.02 There shall pass with a Unit as appurtenances thereto:

- (1) An undivided share in the Common Elements and Common Surplus.
- (2) The exclusive right to use the portion of the Common Elements as may be provided by the Declaration.
- (3) An exclusive easement for the use of the air spaces occupied by the Unit as it exists at any particular time and as the Unit may lawfully be altered or reconstructed from time to time. An easement in air space which is vacated shall be terminated automatically.

(4) A Unit Owner is entitled to the exclusive possession of his Unit, subject to the irrevocable right of the Association to access to each Unit during reasonable hours when necessary for the maintenance, repair or replacement of any Common elements, or for making emergency repairs necessary to prevent damage to Common Elements or to another Unit or Units. A Unit Owner shall be entitled to use the Common Elements in accordance with the purpose for which they are intended, but no use may hinder or encroach upon the lawful rights of other Unit Owners.

(5) Water and sewer service is currently billed to the Association pursuant to a master meter for the entire Condominium Property. There is a separate submeter for each Unit. The Association will make a charge against each Unit for the water and sewer service based upon the submeters plus a handling fee. The Association may enter into an agreement to administer collection of the charges of the submeters and the handling fee. Any shortfall in the collection of these charges from Unit Owners is a Common Expense of the Association. The Association shall have the right to enforce payment of these charges through a lawsuit against the delinquent Unit Owner, turning the matter over to a collection agency, or any other lawful means.

VII. Restraint Upon Separation and Partition of Common Elements

7.01 The undivided share in the Common Elements which is appurtenant to a Unit shall not be separated from it and shall pass with the title to the Unit whether or not separately described.

7.02 The share in the Common Elements appurtenant to a Unit cannot be conveyed or encumbered, except with the Unit.

7.03 The share in the Common Elements appurtenant to Units are undivided, and no action for partition of the Common Elements shall lie.

VIII. Common Elements

8.01 Common Elements include within their meaning the following items:

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- (1) The Condominium Property which is not included within the Units.
- (2) Easements through Units for conduits, ducts, plumbing, wiring and other facilities for the furnishing of utility services to Unit and the Common Elements.
- (3) An easement of support in every portion of a Unit which contributes to the support of a building.
- (4) The property and installations required for the furnishing of utilities and other services to more than on Unit to the Common Elements.

8.02 Any person having any interest under mortgages of record that encumber any portion of the Common Elements that are not satisfied prior to the recordation of this Declaration shall consent to the recordation of this Declaration; provided, however, in lieu of joining in the execution of this Declaration, any mortgagee may execute an appropriate consent or subordination agreement with the formalities required for deeds.

8.03 Recreational facilities may be expanded or added by the Developer without the consent of the Unit Owners or the Association.

IX. Amendment of Declaration

9.01 Unless otherwise provided herein, the Declaration may be amended by two thirds (2/3) of the Unit Owners executing a modification or amendment to this Declaration with the formalities of a deed and recording same in the Public Records of the County in which the Condominium is located; or in the alternative, this Declaration may be amended at any regular or special meeting of the Unit Owners called or convened in accordance with the By-Laws the affirmative vote of voting members casting not less than two thirds (2/3) of the total vote of the members of the Association and the execution by the Association of a certificate of the amendment with the formalities of a deed and recording same in the Public Records of the County in which the Condominium is located.

(1) Such an amendment may change the configuration or size of any Unit in any material fashion, materially alter or modify the appurtenances to the Unit, or change the proportion or percentage by which the Owner of the Unit shares the Common Expenses and owns the Common Surplus provided that, in addition to the vote required above, the record Owner of the Unit and all record owners of liens on it join in the execution of the amendment, provided, however, this section shall not apply to the acquisition of a Unit by the Association.

(2) If it appears that through scrivener's error a Unit has not been designated as owning an appropriate undivided share of the Common Elements or does not bear an appropriate share of the Common Expenses or that all the Common Expenses or interest in the Common Surplus or all of the Common elements in that Condominium have not been distributed in this Declaration, so that the sum total of the shares of Common Elements which have been distributed or the sum total of the shares of the Common Expenses or ownership of Common Surplus fails to equal one hundred (100%) percent, or if it appears that more than one hundred (100%) percent of Common Elements or Common Expenses or ownership of Common Surplus have been distributed, the error may be corrected by filing an amendment to this Declaration approved by the Board of Administration or a majority of the Unit Owners.

(3) The Common Elements designated by this Declaration may be enlarged by an amendment in the Declaration. The amendment must describe the interest in the property and must submit the property to the terms of this Declaration. The amendment must be approved and executed as provided herein. The amendment shall vest title in the Unit Owners as part of the Common Elements, without naming them and without

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further conveyance, in the same proportion as the undivided shares in the Common Elements which are appurtenant to the Unit owned by them.

(4) No amendment shall be passed which shall impair or prejudice the rights and priorities of Mortgagees.

Notwithstanding the foregoing, the consent or joinder of owners of liens on a Unit shall only be required for amendments materially affecting the rights or interests of the lienholder or as otherwise required by the Federal National Mortgage Corporation or the Federal Home Loan Mortgage Corporation, provided that such a requirement provides that such consent may not be unreasonably withheld.

9.02 Notwithstanding anything contained herein to the contrary, while the Developer is entitled to appoint a majority of the Board of Directors, the Declaration may be amended by a majority of the Board of Directors provided that such Amendment shall not change the configuration or size of any Unit in any material fashion, materially alter or modify the appurtenances to the Unit, nor increase the proportion of Common Expenses nor decrease the ownership of Common Elements borne by a Unit Owner or change a Unit Owner's voting rights nor permit timeshare estates to be created in any Unit without the consent of the affected Unit Owners. Without limiting the generality hereof, such an amendment may include the changing of a Common Element to a Limited Common Element.

Said amendment need only be executed and acknowledged by the Board of Directors and the consent of the Unit Owners, the owner and holder of any lien encumbering a Unit in this Condominium, or any others, shall not be required.

9.03 Notwithstanding anything contained herein to the contrary, the Developer reserves the right to amend the Declaration of Condominium without the consent of Unit Owners in order to meet the requirements of any governmental agency or quasi-governmental corporation participating in the mortgage market, including, but not limited to, the Federal National Mortgage Association and Federal Home Loan Mortgage Corporation. Without limitation, such an amendment may include any amendments required or requested by the Department of Business & Professional Regulation of the State of Florida. Any amendments made pursuant to this section shall be limited to matters other than those under subsections 4 and 8 of Chapter 718.110, Florida Statutes.

X. Termination

10.01 The Condominium Property may be removed from the provisions of Florida Statutes Condominium Act only by consent of all of the Unit Owners evidenced by a recorded instrument to that effect, and upon the written consent by all of the holders of recorded liens affecting any of the Condominium Parcels.

10.02 Upon removal of the Condominium Property from the provisions of the Condominium Act, the Condominium Property is owned in common by the Unit Owners in the same undivided shares as each Owner previously owned in the Common Elements. All liens shall be transferred to the undivided share in the Condominium Property attributable to the Unit originally encumbered by the lien in its same priority.

10.03 The termination of a Condominium does not bar the creation of another Condominium affecting all or any portion of the same property.

XI. Equitable Relief

In the event of substantial damage to or destruction of all or a substantial part of the Condominium Property, and if the property is not repaired, reconstructed, or rebuilt within a reasonable period of time, any Unit

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Owner may petition a court for equitable relief, which may include a termination of the Condominium and a partition.

XII. Enforcement of Maintenance

In the event the Owner of a Unit violates the provisions hereof, the Association or any other Unit Owner shall have the right to proceed in a court of equity to seek compliance with the provisions hereof; or the Association shall have the right to charge the Unit Owner for the necessary sums to correct the violation and to collect such charge. The Association has the irrevocable right of access to each unit during reasonable hours, when necessary for the maintenance, repair or replacement of any common elements or for making emergency repairs which are necessary to prevent damage to the common elements or to another unit or units.

XIII. Limited Common Elements

Limited Common Elements as shown on Exhibit "A" attached hereto are reserved for the use of the Units appurtenant thereto to the exclusion of other Units, and there shall pass with a Unit, as appurtenant thereto, the exclusive right to use the Limited Common Element so appurtenant, subject to the provisions hereof. Except as provided herein, the expense of maintaining the Limited Common Elements shall be a Common Expense of the Association.

One (1) parking space shall be assigned to each Unit by the Developer as a Limited Common Element. There shall be no fee for the assignment of the parking space. The Developer may also assign additional parking spaces to a Unit and may receive compensation for such assignment. The Developer may assign additional parking spaces to Units in its discretion. There is no assurance that any Unit will receive more than one parking space. The Association may promulgate rules and regulations regarding the transfer of parking spaces among Unit Owners, except that the parking space initially assigned to a Unit may not be transferred. To the extent that any parking spaces are not assigned by the Developer to a Unit, the Developer reserves the right to assign them to the Association whereupon they shall be deemed Common Elements. The Association is required to accept such an assignment.

The garages identified on the survey attached hereto as Exhibit "A" are also Limited Common Elements. The Developer may assign a garage to a Unit as a Limited Common Element and may receive compensation for such assignment. The Developer may assign a garage to Units in its discretion. There is no assurance that any Unit will receive the assignment of a garage, and the Developer may assign more than one garage to a Unit. Garages may not be transferred to anyone other than a Unit Owner. The Association may promulgate rules and regulations regarding the transfer of garages among Unit Owners. To the extent that any garages are not assigned by the Developer to a Unit, the Developer reserves the right to assign them to the Association whereupon they shall be deemed Common Elements. The Association is required to accept such an assignment.

XIV. Insurance and Condemnation Provision

The Association shall use its best efforts to obtain and maintain adequate insurance to protect the Association, the Association property and the Condominium Property required to be insured by the Association pursuant to paragraph 14.02 below. A copy of each policy of insurance in effect shall be made available for inspection by Unit Owners at reasonable times.

The insurance, other than title insurance, which shall be carried upon the Condominium Property and property of the Unit Owners shall be governed by the following provisions:

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14.01 Liability Insurance: The Board of Administration of the Association shall obtain public liability and property damage insurance covering all of the Common Elements of the Condominium, and insuring the Association and the Unit Owners, as its and their interests appear, in such amount as the Board of Administration of the Association may determine from time to time, provided that the minimum amount of coverage shall be \$100,000 per person, \$300,000 in the aggregate, and \$10,000 for property damage. Said insurance shall include, but not be limited to, water damage, legal liability, hired automobile, non-owned automobile, and off-premises employee coverages. All liability insurance shall contain a cross-liability endorsement to cover liabilities of the Unit Owners as a group to a Unit Owner. Premiums for payment of such insurance shall be paid by the Association and charged as a Common Expense.

14.02 Casualty Insurance:

(1) Purchase of Insurance: The Association shall obtain fire and extended coverage insurance and vandalism and malicious mischief insurance, insuring all of the insurable improvements within the Condominium, including personal property owned by the Association, in and for the interest of the Association and all Unit Owners and their mortgagees, as their interests may appear, from a company acceptable to the Board of Administration of the Association, in an amount equal to the maximum insurable replacement value, as determined annually by the Board of Administration. All hazard policies issued to protect the Condominium buildings shall provide that the word "building" wherever used in the policy shall include, but shall not necessarily be limited to, fixtures, installations or additions comprising that part of the building within the unfinished interior surfaces of the perimeter walls, floors and ceilings of the individual Units initially installed, or replacements thereof like kind or quality, in accordance with the original plans and specifications, or as existed at the time the Unit was initially conveyed if the original specifications are not available. However, the word "building" shall not include floor coverings, wall coverings or ceiling coverings. With respect to the coverage provided for by this paragraph, the Unit Owners shall be considered additional insureds under the policy. The premiums for such coverage and other expenses in connection with said insurance shall be paid by the Association and shall be charged as a Common Expense. The company or companies, with which the Association shall place its insurance coverage, as herein provided must be good and responsible companies, authorized to do business in the State of Florida. The Institutional First Mortgagee having the highest dollar indebtedness on Units in the Condominium Property shall have the right to approve the policies, the company or companies who are the insurers under the insurance placed by the Association, and the amount thereof, and the right to designate and appoint the Insurance Trustee, which shall be a bank in Florida with trust powers. (All rights granted to Mortgagees in this paragraph shall be referred to as "Mortgagee's Insurance Rights.") In the absence of the action of said Mortgagee, the Association shall have said right without qualifications.

14.03 Loss Payable Provision - Insurance Trustee: All policies purchased by the Association shall be for the benefit of the Association, all Unit Owners and their mortgagees, as their interest may appear. Copies of such policies shall be deposited with the Insurance Trustee who must first acknowledge that the policies and any proceeds thereof will be held in accordance with the terms hereof. Said policies shall provide that all insurance proceeds payable on account of loss or damage shall be payable to the Insurance Trustee. The Insurance Trustee shall not be liable for the payment of premiums nor for the renewal, the sufficiency of policies, the failure to collect any insurance proceeds, nor the form or content of the policies. The sole duty of the Insurance Trustee shall be to receive such proceeds as are paid and hold the same in trust for the purposes herein stated, and for the benefit of the Association, the Unit Owners, and their respective mortgagees (hereinafter sometimes collectively referred to as "Beneficial Owner"), in the following shares, but such shares need not be set forth upon the records of the Insurance Trustee:

(1) Common Elements: Proceeds on account of damage to Common Elements - an undivided share for each Unit Owner, such share being the same as the undivided share in the Common Elements appurtenant to his Unit.

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(2) Condominium Units: Proceeds on account of Units shall be in the following undivided shares:

(a) Partial Destruction - When units are to be repaired and restored for the Owners of the damaged Units in proportion to the cost of repairing the damage suffered by each Unit Owner.

(b) Total destruction of Condominium improvements or where "very substantial" damage occurs and the Condominium improvements are not to be restored, as hereinafter provided in this Article XIV, for the Owners of all Units, each Owner's share being in proportion to his share in the Common Elements appurtenant to his Unit.

(3) Mortgagees: In the event an Institutional First Mortgage encumbers a Unit, the share of the Unit Owner shall be held in trust for the Mortgagee and the Unit Owner, as their interests may appear; provided, however, that no mortgagee shall have any right to determine or participate in the determination as to whether or not any damaged property shall be reconstructed or repaired.

14.04 Distribution of Proceeds: Proceeds of insurance policies received by the Insurance Trustee shall be distributed to or for the benefit of the Beneficial Owners and expended or disbursed after first paying or making provision for the payment of the expenses of the Insurance Trustee in the following manner:

(1) Reconstruction or Repair: If the damage, for which the proceeds were paid, is to be repaired and restored, the proceeds shall be paid to defray the cost thereof. Any proceeds remaining after defraying such costs shall be distributed to the Beneficial Owners (or retained, pursuant to paragraph 14.08 below). All remittances to Unit Owners and their mortgagees shall be payable jointly to them. This is a covenant for the benefit of any mortgagee of a Unit and may be enforced by the same. Said remittance shall be made solely to an Institutional First Mortgagee when requested by such Institutional First Mortgagee whose mortgage provides that it has the right to require application of the insurance proceeds to the payment of reduction of its mortgage debt.

(2) Failure to Reconstruct or Repair: If it is determined, in the manner herein provided, that the damage for which the proceeds are paid shall not be repaired and restored, the proceeds shall be disbursed to the Beneficial Owners; remittance to Unit Owners and their mortgagees being payable jointly to them. This is a covenant for the benefit of any mortgagee of a Unit and may be enforced by the same. Said remittance shall be made solely to an Institutional First Mortgagee when requested by such Institutional First Mortgagee whose mortgage provides that it has the right to require application of the insurance proceeds to the payment of its mortgage debt. In the event of loss or damage to personal property belonging to the Association, and should the Board of Administration determine not to replace such personal property as may be lost or damaged, the proceeds shall be disbursed to the Beneficial Owners as surplus in the manner provided in this Article XIV, or retained pursuant to paragraph 14.08 below.

(3) Certificate: In making distribution to Unit Owners and their mortgagees, the Insurance Trustee may rely upon a certificate of the Association as to the name of the Unit Owners and their respective shares of the distribution, approved in writing by an attorney authorized to practice law in the State of Florida, or a title insurance company or abstract company authorized to do business in the State of Florida. Upon request of the Insurance Trustee, the Association shall forthwith deliver such certificate.

14.05 Loss Within a Single Unit: If loss shall occur within a single Unit without damage of the Common Elements, the insurance proceeds shall be distributed to the Beneficial Unit Owner with remittances to said Unit Owner and his mortgagee being payable jointly. This is a covenant for the benefit of any mortgagee of a Unit and may be enforced by the same; provided, however, such remittance shall be made solely to an Institutional First Mortgagee in the event its mortgage provides that it has the right to require application of the insurance proceeds to the payment or reduction of its mortgage debt. Upon the payment of such remittance, the Unit Owner shall be fully responsible for the restoration of his Unit.

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14.06 Loss Less Than "Very Substantial": Where a loss or damage occurs to more than one Unit, to the Common Elements, or to any Unit or Units and the Common Elements, but said loss is less than "very substantial" (as hereinafter defined), it shall be obligatory upon the Association and the Unit Owners to repair or restore the damage caused by said loss. Where such loss or damage is less than "very substantial":

(1) The Board of Administration shall promptly obtain reliable and detailed estimates of the cost of repairing and restoration.

(2) If the damage or loss is limited to the Common Elements, with no, or inconsequential damage or loss to any individual Unit and if such damage or loss to the Common Elements is than less \$5,000, the insurance proceeds shall be endorsed by the Insurance Trustee over to the Association, and the Association shall promptly contract for the repair and restoration of the damage.

(3) Subject to the provisions of subparagraph (6) infra, if the damage or loss involves any individual Unit as well as the Common Elements, or if the damage is limited to the Common Elements alone, but is in excess of \$5,000.00, the insurance proceeds shall be disbursed by the Insurance Trustee for the repair and restoration of the property upon the written direction and approval of the Association; provided, however, that upon the request of the Institutional First Mortgagee having the highest dollar indebtedness on Units in the Condominium Property, the written approval shall also be required of such Institutional First Mortgagee. Should written approval be required as aforesaid, it shall be said mortgagee's duty to give written notice thereof to the Insurance Trustee. The Insurance Trustee may rely upon the certificate of the Association and the Institutional First Mortgagee, if said Institutional First Mortgagee's written approval is required, as to the payee and the amount to be paid from said proceeds. All payees shall deliver paid bills and final releases and waivers of mechanics' liens to the Insurance Trustee, and execute any Affidavit required by law or by the Association, the aforesaid Institutional First Mortgagee, or the Insurance Trustee, and deliver same to the Insurance Trustee. In addition to the foregoing, the Institutional First Mortgagee whose approval may be required as aforesaid, shall have the right to require the Association to obtain a completion, performance, and payment bond in an amount and with a bonding company authorized to do business in the State of Florida which is acceptable to said mortgagee.

(4) Subject to the foregoing, the Board of Administration shall have the right and obligation to negotiate and contract for the repair and restoration of the premises.

(5) If the net proceeds of the insurance are insufficient to pay for the estimated cost of restoration and repair (or for the actual cost thereof, if the work has actually been done), the Association shall promptly, upon determination of the deficiency, levy a special Assessment against all Unit Owners in proportion to the Unit Owners' share in the Common Elements, for that portion of the deficiency as is attributable to the cost of restoration of the Common Elements, and a Special Charge against the individual Unit Owners for that portion of the deficiency as is attributable to his individual Unit; provided, however, that if the Board of Administration finds that it cannot determine with reasonable certainty the portion of the deficiency attributable to a specific individual Unit which has been damaged, then the Board of Administration shall levy the Assessment for the total deficiency against all of the Unit Owners in proportion to the Unit Owners' share in the Common Elements, just as though all of said damage had occurred in the Common Elements. The Special Charge is fully enforceable in the manner of foreclosing a mortgage upon real property. The special Assessment funds and Special Charge funds shall be delivered by the Association to the Insurance Trustee and added, by said Trustee, to the proceeds available for the repair and restoration of the property.

(6) In the event the insurance proceeds are sufficient to pay for the cost of restoration and repair, or in the event the insurance proceeds are insufficient but additional funds are raised by special Assessment within ninety (90) days after the casualty, so that sufficient funds are on hand to fully pay for such restoration and repair, then no mortgagee shall have the right to require the application of insurance proceeds as to the payment of its loan; provided, however, this provision may be waived by the Board of Administration in favor

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of any Institutional First Mortgagee upon request therefor at any time. To the extent that any insurance proceeds are required to be paid over to such Mortgagee, the Unit Owner shall be obliged to replenish the funds so paid over.

14.07 "Very Substantial" Damage: As used in this Declaration, or any other context dealing with this Condominium, the term "very substantial" damage shall mean loss or damage whereby three-quarters (3/4) or more of the total unit space in any building comprising the Condominium Property is rendered untenantable, or loss or damage whereby seventy-five (75%) percent or more of the total amount of insurance coverage on any of said buildings becomes payable. The Board of Administration shall promptly obtain reliable and detailed estimates of the cost of repair and restoration thereof. Should such "very substantial" damage occur, then:

(1) If such very substantial damage has occurred to only one building, and in the absence of any determination to abandon the Condominium as herein provided, then all of the insurance proceeds payable on account of such very substantial damage to said building shall be held by the Insurance Trustee solely for the benefit of Unit Owners (and their mortgagees) of said building. Notwithstanding that the ownership of Common Elements in said building sustaining very substantial damage is partially vested in Unit Owners of other building(s), in the absence of a determination to abandon the Condominium, Unit Owners of the building(s) not sustaining such very substantial damage shall not be entitled to participate or share in any portion of such insurance proceeds, anything in this Declaration to the contrary notwithstanding.

(2) Thereupon, a membership meeting shall be called by the Board of Administration, to be held not later than thirty (30) days after the casualty, to determine the wishes of the membership with reference to the abandonment of the Condominium subject to the following:

(a) If the net insurance proceeds available for restoration and repair, together with funds to be advanced by Unit Owners to replace insurance proceeds paid over to the Institutional First Mortgagees, are sufficient to cover the cost thereof so that no special Assessment is required, then the Condominium Property shall be restored and repaired unless three fourths (3/4) of the total votes of the members of the Condominium shall vote to abandon the Condominium in which case the Condominium Property shall be removed from the provisions of the law, in accordance with the statutes of the State of Florida.

(b) If the net insurance proceeds available for restoration and repair, together with funds to be advanced by Unit Owners to replace insurance proceeds paid over to the Institutional First Mortgagees, are not sufficient to cover the cost thereof so that a special Assessment will be required, as set forth above, then a vote will be taken of the membership of this Condominium to determine whether the Condominium should be abandoned. Said Assessment shall be made and the Condominium Property restored and repaired, unless two thirds (2/3) of the total votes of the members of this Condominium shall vote to abandon, the Association shall immediately levy such special Assessment.

(c) Unless it is determined to abandon the Condominium, the Association shall proceed to negotiate and contract for such repairs and restoration, subject to the provisions set forth above. The special Assessment funds shall be delivered by the Association to the Insurance Trustee and added by said Trustee to the proceeds available for the repair and restoration of the Property. The proceeds shall be disbursed by the Insurance Trustee for the repair and restoration of the Property, as hereinabove provided. To the extent that any insurance proceeds are paid over to Institutional First Mortgagees, and in the event it is determined not to abandon the Condominium and to vote a special Assessment, the Unit Owner shall be obliged to replenish the funds so paid over to his mortgagee, and said Unit Owner shall be liable to the Association for such sum.

(3) In the event any dispute shall arise as to whether or not "very substantial" damage has occurred, it is agreed that such a finding made by the Board of Administration shall be binding upon all Unit Owners (but not upon Institutional First mortgagees).

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14.08 Surplus: It shall be presumed that the first monies disbursed in payment of costs of repair and restoration shall be from the insurance proceeds; and if there is a balance in the funds held by the Insurance Trustee after the payment of all costs of the repair and restoration, such balance may be retained as a reserve, or wholly or partly distributed, at the discretion of the Board of Administration, unless the Institutional First Mortgagee holding and owning the highest dollar indebtedness on Units in the Condominium Property requires distribution. In the event of distribution, then the Insurance Trustee shall distribute such balance to the Beneficial Owners of the fund in the manner elsewhere stated.

14.09 Certificate: The Insurance Trustee may rely upon a certificate of the Association, certifying as to whether or not the damaged property is to be repaired and restored. Upon request of the Insurance Trustee, the Association forthwith shall deliver such certificate.

14.10 Plans and Specifications: Any repair and restoration must be substantially in accordance with the plans and specifications for the original building, or as the building was last constructed, or according to the plans approved by the Board of Administration, which approval shall not be unreasonably withheld. If any material or substantial change is contemplated, the approval of all Institutional First Mortgagees shall also be required.

14.11 Association's Power to Compromise Claim: The Association is hereby irrevocably appointed agent for each Unit Owner, for the purpose of compromising the settling claims arising under insurance policies purchased by the Association, and to execute and deliver releases therefor, upon the payment of claims.

14.12 Institutional First Mortgagee's Right to Advance Premiums: Should the Association fail to pay insurance premiums required hereunder when due, or should the Association fail to comply with other insurance requirements of the mortgagee(s), said Institutional Mortgagee(s) shall have the right, at its option to order insurance policies and to advance such sums as are required to maintain or procure such insurance, and to the extent of the money so advanced, said Mortgagee shall be subrogated to the Assessment and lien rights of the Association as against the individual Unit Owners for the payment of such item of Common Expense.

14.13 Worker's Compensation policy to meet the requirements of law.

14.14 Such other insurance as the Board of Administration shall determine from time to time be desirable.

14.15 Each individual Unit Owner shall be responsible for purchasing at his own expense, liability insurance to cover accidents occurring within his own Unit, and for purchasing insurance upon his own personal property, and living expense insurance.

14.16 Anything in this Article XIV to the contrary notwithstanding, an Institutional First Mortgagee shall always be entitled to receive, in reduction of its mortgage debt, that portion of insurance proceeds apportioned to its mortgaged Unit in the same share as the share in the Common Elements appurtenant to such Unit, in the event: (a) its mortgage is not in good standing and is in default; or, either (b) the insurance proceeds are not sufficient to complete restoration, reconstruction or repair and the Association has not made additional funds available for such purpose; or (c) it is determined to restore, repair or reconstruct the improvements in a manner or condition substantially different from that existing prior to the casualty and such Mortgagee has not consented in writing to such change or alteration.

14.17 Notwithstanding anything contained herein to the contrary, in the event a loss occurs which is determined to have been attributable to a particular Unit and such loss causes damage to the Common Elements and/or other Units within the Condominium, then the Unit Owner of the Unit to which the loss is attributable shall be liable for the entire expense of the insured's policy deductible, if any. In the event a loss occurs to the Common Elements and/or more than one (1) Unit within the Condominium and such loss cannot be determined to have emanated from any particular Unit, then all Unit Owners within the Condominium -- in the event

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the damage is solely to the Common Elements or the owners of the Units so damaged in the event the loss involves more than one (1) Condominium Unit -- shall bear the expense of the insured's policy deductible, if any, on a pro rata basis.

14.18 Condemnation:

(1) **Deposit of Awards with Insurance Trustee:** The taking of Condominium Property by condemnation shall be deemed to be a casualty and the awards for the taking shall be deemed to be proceeds from insurance on account of the casualty and shall be deposited with the Insurance Trustee. Even though awards may be payable to Unit Owners, the Unit Owners shall deposit the awards with the Insurance Trustee; and in the event of failing to so do, the defaulting Unit Owner shall be liable to the Association in the amount of his award or the amount of that award shall be set off against the sums hereafter made payable to that Unit Owner.

(2) **Determination Whether to Continue Condominium:** Whether the Condominium will be continued after condemnation will be determined in the manner provided for determining whether damaged property will be reconstructed and repaired after casualty. For this purpose, the taking by condemnation shall be deemed to be a casualty.

(3) **Disbursement of Funds:** If the Condominium is terminated after condemnation, the proceeds of the awards and special Assessments will be deemed to be Condominium Property and shall be owned and distributed in the manner provided for insurance proceeds if the Condominium is terminated after casualty. If the Condominium is not terminated after condemnation, the size of the Condominium will be reduced, the Owners of condemned Units will be made whole and the property damaged by the taking will be made usable in the manner provided below. The proceeds of the awards and special Assessments shall be used for these purposes and shall be disbursed in the manner provided for disbursement of funds by the Insurance Trustee after a casualty.

(4) **Unit Reduced But Tenantable:** If the taking reduces the size of a Unit and the remaining portion of the Unit can be made tenantable, the award for taking of a portion of the Unit shall be used for the following purposes in the order stated and the following changes shall be effected in the Condominium:

(a) **Restoration of Unit:** The Unit shall be made tenantable. If the cost of the restoration exceeds the amount of the award, the Owner of the Unit shall be obliged to pay such excess amount.

(b) **Distribution of Surplus:** The balance of the award, if any, shall be distributed to the Owner of the Unit and to each mortgagee of the Unit, the remittance being made payable jointly to the Owner and mortgagees.

(c) **Adjustment of Shares in Common Elements:** If the floor area of the Unit is reduced by the taking, the number representing the share in the Common Elements appurtenant to the Unit shall be reduced by the proportion by which the floor area of the Unit is reduced by the taking, and then the share of all Unit Owners in the Common Elements shall be restated as percentages of the total of the numbers representing their original shares as reduced by the taking.

(5) **Unit Made Untenantable:** If the taking is of the entire Unit or so reduces the size of a Unit that it cannot be made tenantable, the award for the taking of the Unit shall be used for the following purpose in the order stated and the following changes shall be effected in the Condominium:

(a) **Payment of Award:** The award shall be paid first to all Institutional First Mortgagees in an amount sufficient to pay off their mortgages due from those Units which are not tenantable; and then jointly to the Unit Owners of Units not tenantable and their mortgagees in an amount equal to the market value of the Unit immediately prior to the taking and with credit being given for payments previously reserved for Institutional First Mortgagees; and the balance, if any, to repairing and replacing the Common Elements.

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(b) Addition to Common Elements: The remaining portion of the Unit, if any, shall become part of the Common elements and shall be placed in condition for use by all of the Unit Owners in the manner approved by the Board of Administration; provided that if the cost of the work shall exceed the balance of the fund from the award for the taking, the work shall be approved in the manner elsewhere required for further improvement of the Common Elements.

(c) Adjustment of Shares in Common Elements: The shares in the Common Elements appurtenant to the Units that continue as part of the Condominium shall be adjusted to distribute the ownership of the Common Elements among the reduced number of Unit Owners. This shall be done by restating the shares of continuing Unit Owners in the Common Elements as percentages of the total of the numbers representing the shares of these Owners as they exist prior to the adjustment.

(d) Assessments: If the amount of the award for the taking is not sufficient to pay the market value of the condemned Unit to the Owner and to condition the remaining portion of the Unit for use as part of the Common Elements, the additional funds required for those purposes shall be raised by Assessments against all of the Unit Owners who will continue as Owners of Units after the changes in the Condominium affected by the taking. The Assessments shall be made in proportion to the shares of those Owners in the Common Elements after the changes effected by the taking.

(e) Arbitration: If the market value of a Unit prior to the taking cannot be determined by agreement between the Unit Owner and mortgagees of the Unit and the Association within thirty (30) days after notice by either party, the value shall be determined by arbitration in accordance with the existing rules of the American Arbitration Association, except that the arbitrators shall be two (2) appraisers appointed by the American Arbitration Association who shall base their determination upon an average of their appraisals of the Unit; and a judgment of special performance upon the decision rendered by the arbitrators may be entered in any court of competent jurisdiction. The cost of arbitration proceedings shall be assessed against all Unit Owners in proportion to the shares of the Owners in the Common Elements as they exist prior to the changes effected by the taking.

(6) Taking of Common Elements: Awards for the taking of Common Elements shall be used to make the remaining portion of the Common Elements useable in the manner approved by the Board of Administration; provided that if the cost of the work shall exceed the balance of the funds from the awards for the taking, the work shall be approved in the manner elsewhere required for further improvement of the Common Elements. The balance of the awards for the taking of the Common Elements, if any, shall be distributed to the Unit Owners in the shares in which they own the Common Elements after adjustment of these shares on account of the condemnation. If there is a mortgage of a Unit, the distribution shall be paid jointly to the Owner and the mortgagees of the Unit.

(7) Amendment of Declaration: The changes in Units, in the Common Elements and in the ownership of the Common Elements that are affected by condemnation shall be evidenced by an amendment of this Declaration that need be approved by two thirds (2/3) of all Unit Owners whose ownership of the Common Elements are affected by such condemnation.

XV. Sale, Lease or Transfer

In order to insure a community of congenial residents and occupants and protect the value of the Units and to further the continuous harmonious development of the Condominium community, the sale, leasing, rental and transfer of Units shall be subject to the following provisions:

15.01 Prior to the sale, conveyance or transfer of any Unit to any other person, the Unit Owner shall notify the Board of Directors of the Association, in writing, of the name and address of the person to whom the

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proposed sale, conveyance or transfer is to be made and furnish such other information as may be required by the Board of Directors of the Association. Within fifteen (15) days from the date of receipt of said notification, the Board of Directors of the Association shall either approve or disapprove the proposed sale, transfer or conveyance, in writing, and shall notify the Unit Owner of its decision. In the event the Board of Directors shall fail to approve or disapprove the proposed sale, transfer or conveyance within said fifteen (15) days, the failure to act as aforesaid shall be considered an approval of the sale.

An affidavit of the Secretary of the Association stating that the Board of Directors has approved in all respects, on a certain date, the sale or transfer of a Unit to certain persons, shall be conclusive evidence of such fact.

An affidavit of the Secretary of the Association stating that the Board of Directors was given proper notice on a certain date of a proposed sale or transfer and that the Board of Directors disapproved or failed to act on such proposed sale or transfer, and that thereafter all the provisions hereof which constitute conditions precedent to a sale or transfer of a Unit have been complied with, so that the sale or transfer of a particular Unit to particularly named persons does not violate the provisions hereof, shall be conclusive evidence of such facts for the purpose of determining the status of the persons to whom such Unit is sold or transferred.

15.02 The Board of Directors of the Association shall have the right to require that a substantially uniform form of lease be used for the leasing of Units and copies of all lease agreements must be provided by the Unit Owner to the Board of Directors of the Association. In addition, no lease agreement for a Unit may be entered into for less than a six (6) month period, no transfer accommodations shall be provided and no Unit may be leased more than two (2) times during each twelve (12) month calendar period.

15.03 If the proposed purchaser is a corporation or partnership, the approval may be conditioned upon the approval by the Association of all occupants of the Unit.

15.04 In the case of the death of the Owner of a Unit, the surviving spouse, if any, and if no surviving spouse, the other members of such Unit Owner's family residing with the Unit Owner at the time of the Unit Owner's death, may continue to use the Unit and if such surviving spouse or other member or members of the deceased Unit Owner's family shall have succeeded to the ownership of the Unit, the ownership thereof shall be transferred by legal process to such new owner. In the event said decedent shall have conveyed or bequeathed the ownership of decedent's Unit to some designated person or persons other than the surviving spouse or members of the decedent's family, as aforescribed, or if some other person is designated by such descendant's legal representative to receive the ownership of the Unit, or if under the laws of descent and distribution of the State of Florida, the Unit descends to some person or persons other than the Unit Owner's surviving spouse or members of the decedent's family, as aforescribed, the Board of Directors of the Association shall, within thirty (30) days of receipt of proper evidence of designation served upon the President of the Association, or within thirty (30) days from the date the Association is placed on actual notice of said devisee or descendant, express its refusal or acceptance of the individual or individuals so designated as owners of the Unit. If the Board of Directors of the Association shall consent, ownership of a Unit may be transferred to the person or persons so designated who shall thereupon become the owner of the Unit, subject to the provisions of this Declaration and the By-Laws of the Association. If, however, the Board of Directors of the Association shall refuse to consent, then the Unit Owners shall be given an opportunity, during the thirty (30) days next after such last abovementioned thirty (30) days, to purchase or to furnish a purchaser, for cash, for the said Unit, the purchase price to be determined by an appraiser appointed by a senior judge of the Circuit Court in and for Duval County, Florida, upon ten (10) days' notice, on petition of any party in interest. The expense of appraisal shall be paid by the said designated person or persons or the legal representative of the deceased Unit Owner out of the amount realized from the sale of said Unit. In the event no Unit Owner exercises the privilege of purchasing or furnishing a purchaser of said Unit within such period, and upon such terms, the person or persons so designated may take title to the Unit or such person or persons or the legal representative of the deceased Unit Owner may sell the said Unit, but such sale shall be subject in all other respects to the provisions of this Declaration and the By-Laws of the Association.

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15.05 Any sale or lease not authorized pursuant to the terms of this Declaration shall be void unless subsequently approved by the Association.

15.06 There shall be deposited and delivered to the Association a reasonable screening fee not to exceed \$50.00, simultaneously with the giving of notice of the intention to sell for the purpose of defraying the Association's expenses. It is understood that no fee shall be charged in connection with a transfer or approval in excess of the expenditures reasonably required and that no charge shall be made in connection with an extension or renewal of a lease or sublease.

15.07 The foregoing provisions of this Article XV shall not be applicable to transfers of Units by a Unit Owner to any member of the Unit Owner's immediate family (i.e., spouse, children or parents) or, if a Unit is owned by a form of co-tenancy, to transfers of Units from one co-tenant to the other co-tenant. The foregoing provisions of this Article XV shall also not be applicable to transfers of Units from a trustee to its beneficiary or from a beneficiary to his trustee.

15.08 No judicial sale of a Unit or any interest therein shall be valid unless:

A. The sale is to a purchaser approved by the Association, which approval shall be in recordable form; or

B. The sale is the result of a public sale with open bidding.

15.09 The Board of Directors of the Association shall have the right to withhold consent and approval of any prospective sale, transfer, conveyance, bequest, devise or otherwise in the event the prospective unit owner, by being such a unit owner, would automatically violate or breach a term, condition, restriction, rule, regulation or covenant under this Declaration or the Exhibits attached thereto.

15.10 The Association and its agents or employees shall not be liable to any person whomsoever for the approving or disapproving of any person pursuant to this Article XV, or for the method or manner of conducting the investigation. The Association and its agents or employees shall not be required to specify any reason for approval or disapproval.

15.11 The foregoing provisions of this Article XV shall not be applicable to transfers or purchases by an Institutional Mortgagee (and/or its assignee or nominee) that acquires its title as a result of owning a mortgage encumbering the Unit concerned, and this shall be so whether the title is acquired by deed from the mortgagor, mortgagor's successors or assigns, or through foreclosure proceedings; nor shall such provisions apply to a transfer or sale by an Institutional Mortgagee (and/or its assignee or nominee) that so acquires its title. The provisions of this Article XV shall not apply to the Developer or to the assignee or nominee of the Developer and any such person or corporation shall have the right to freely sell, transfer or otherwise deal with the title and possession of a Unit without being obligated to comply with the provisions of this Article XV, and without being obligated to obtain the approval of the Association and without the necessity for payment of any screening fee.

XVI. Liens

16.01 Subsequent to recording the Declaration and while the property remains subject to the Declaration, no liens of any nature are valid against the Condominium Property as a whole, except with the unanimous consent of the Unit Owners. During this period, liens may arise or be created only against individual Condominium Parcels.

16.02 Labor performed or materials furnished to a Unit shall not be the basis for the filing of a lien pursuant to the Mechanics' Lien Law against the Unit or Condominium Parcel of any Unit Owner not expressly consenting to or requesting the labor or materials. Labor performed or materials furnished to the Common Elements are not the basis for a lien on the Common Elements, but if authorized by the Association, the labor or materials are deemed to be performed or furnished with the express consent of each Unit Owner and may be the basis for the filing of a lien against all Condominium Parcels in the proportions for which the Owners are liable for Common Expenses.

16.03 If a lien against two (2) or more Condominium Parcels becomes effective, each Owner may relieve his Condominium Parcel of the lien exercising any of the rights of a property owner under F.S., Chapter 718, or by payment of the proportionate amount attributable to his Condominium Parcel. Upon the payment, the lienor shall release the lien of record for that Condominium Parcel.

XVII. Remedies of the Association

17.01 All rights, remedies or relief of whatsoever nature or kind provided in favor of the Association in this Declaration, Exhibits hereto, Rules and Regulations promulgated by the Board of Administration, and the Condominium Act shall be cumulative and non-exclusive and none shall exclude, jointly or severally, any other right, remedy or relief permitted by law or otherwise available to the Association.

17.02 Failure by the Association to enforce or declare a violation of the terms and conditions of this Declaration, Exhibits hereto, Rules and Regulations promulgated by the Board of Administration, or the Condominium Act upon occurrence thereof or any delay in taking any action in connection therewith shall not be considered a waiver of such violation and any express waiver of such violation (which must be in writing to be effective) shall NOT be considered a continuing waiver and upon any subsequent violation, the Association shall not be deemed to have waived its rights to declare such violation and exercise concurrently or severally any rights, remedies or relief the Association may have.

XVIII. The Association

18.01 The document creating the Association is attached hereto and made a part hereof as Exhibit "C." The operation of the Condominium Property shall be governed by the By-Laws of the Association, a copy of which are attached hereto and made a part hereof as Exhibit "D." The By-Laws may be modified or amended as provided therein. No amendment to said By-Laws shall be adopted which would affect or impair the validity or priority of any mortgage covering any Condominium Parcel. Defects or omissions in the By-Laws shall not affect the validity of the Condominium or the title to Condominium Units.

18.02 The operation of the Condominium shall be by the Association which must be a corporation for profit or a corporation not for profit. The Owners of Units shall be members of the Association. The officers and directors of the Association have a fiduciary relationship to the Unit Owners.

18.03 The Association may contract, sue or be sued with respect to the exercise or non-exercise of its powers. For these purposes, the powers of the Association include, but are not limited to, the maintenance, management and operation of the Condominium Property. After control of the Association is obtained by Unit Owners, other than the Developer, the Association may institute, maintain, settle or appeal actions or hearings in its name on behalf of all Unit Owners concerning matters of common interest, including, but not limited to, the Common Elements, the roof and structural components of a building or other improvements, mechanical, electrical and plumbing elements serving an improvement or a building, representations of the Developer pertaining to any existing or proposed commonly used facilities, and protesting ad valorem taxes on commonly used facilities. The Association has the authority to maintain a class action; the Association may be joined in an action as representative

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of that class with reference to litigation and disputes involving the matters for which the Association could bring a class action. Nothing herein limits any statutory or common law right of any individual Unit Owner or class of Unit Owners to bring any action which may otherwise be available.

18.04 A Unit Owner does not have any authority to act for the Association by reason of being a Unit Owner.

18.05 The powers and duties of the Association include those set forth in this section and those set forth in the Declaration and By-Laws if not inconsistent with this Declaration and the law.

18.06 The Association has the irrevocable right to access to each Unit during reasonable hours when necessary for the maintenance, repair or replacement of any Common Elements, or of making emergency repairs necessary to prevent damage to the Common Elements or to another Unit or Units.

18.07 The Association has the power to make and collect Assessments, and to lease, maintain, repair and replace the Common Elements.

18.08 The Association shall maintain accounting records for the Condominium according to good accounting practices. The records shall be open to inspection by Unit Owners or their authorized representatives at reasonable times.

18.09 The Association has the power to purchase Units in the Condominium and to acquire and hold, lease mortgage and convey them.

18.10 The Association shall use its best efforts to obtain and maintain adequate insurance to protect the Association.

18.11 The Association has the authority, without the joinder of any Unit Owner, to modify or move any easement for ingress or egress or for the purposes of utilities if the easement constitutes part of or crosses the Condominium Property. This subsection does not authorize the Association to modify or move any easement created in whole or in part for the use or benefit of anyone, other than the Unit Owners, without their consent or approval as required by law or the approval as required by law or the instrument creating the easement.

18.12 Maintenance and repair of the Common Elements, except as otherwise provided herein, is the responsibility of the Association.

18.13 The Association may acquire, convey, lease or mortgage Association real property upon the approval of two-thirds (2/3) of the total voting interests in the Association.

18.14 Notwithstanding the duty of the Association to maintain and repair parts of the Condominium Property, the Association shall not be liable to Unit Owners for injury or damage, other than for the cost of maintenance and repair, caused by any latent condition of the Condominium Property. Further, the Association shall not be liable for any such injury or damage caused by defects in design or workmanship or any other reason connected with any additions, alterations or improvements or other activities done by or on behalf of any Unit Owners regardless of whether or not same shall have been approved by the Association. The Association also shall not be liable to any Unit Owner or lessee or to any other person or entity for any property damage, personal injury, death or other liability on the grounds that the Association did not obtain or maintain insurance (or carried insurance with any particular deductible amount) for any particular matter where: (i) such insurance is not required hereby; or (ii) the Association could not obtain such insurance at reasonable costs or upon reasonable terms.

XIX. Membership in Association

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19.01 The Association was created to perform the acts and duties of the management of the Units and Common Elements defined and described in this Declaration, and to levy and enforce collection of Assessments necessary to perform said acts and duties.

19.02 All Unit Owners shall automatically be members of the Association, and said membership shall terminate when they no longer own said Units.

XX. Common Expenses and Common Surplus

20.01 Common Expenses include the expenses of the operation, maintenance, repair or replacement of the Common Elements, utilities for the entire Condominium, costs of carrying out the powers and duties of the Association and any other expense designated as Common Expenses by this Declaration, the documents creating the Condominium, or the By-Laws.

20.02 Funds for the payment of Common Expenses shall be assessed against Unit Owners in the proportions or percentages provided in the Declaration. A Unit Owner's share of Common Expenses shall be in the same proportion as his ownership interest in the Common Elements.

20.03 Common Surplus is owned by Unit Owners in the same shares as their ownership interest in the Common Elements.

20.04 The cost of a master antenna television system or duly franchised cable television service supplied pursuant to a bulk contract shall be deemed a Common Expense in accordance with Section 718.115 of the Florida Statutes.

XXI. Assessments; Liabilities; Lien and Priority; Interest Collection

21.01 A Unit Owner, regardless of how title is acquired, including a purchaser at a judicial sale, shall be liable for all Assessments coming due while he is the Unit Owner. In a conveyance, the grantee shall be jointly and severally liable with the grantor for all unpaid Assessments against the grantor for his share of the Common Expenses up to the time of the conveyance, without prejudice to any right the grantee may have to recover from the grantor the amounts paid by the grantee.

21.02 The liability for Assessments may not be avoided by waiver of the use or enjoyment of any Common Elements or by abandonment of the Unit for which the Assessments are made.

21.03 Assessments and installments on them not paid when due bear interest from the date when due until paid at the maximum interest rate permitted by law, and at the sole discretion of the Board of Administration, a late charge not to exceed the greater of Twenty Five Dollars (\$25.00) or five (5%) percent of each installment of the Assessment for each delinquent installment that the payment is late shall be due and payable.

21.04 (1) The Association shall have a lien on each Condominium Parcel for unpaid Assessments, with interest and for reasonable attorneys' fees incurred by the Association incident to the collection of the Assessment or enforcement of the lien. Except as otherwise provided herein and in Chapter 718, Florida Statutes, the lien is effective from and shall relate back to the recording of the original Declaration of Condominium, or, in the case of a lien on a Condominium Parcel located in a phase condominium, the claim of lien shall relate back to, to the last to occur of the recording of the original Declaration or Amendment thereto creating the Condominium Parcel. However, as to first mortgages of record, the lien is effective from and after recording of a claim of lien in the public records of the county in which the Condominium Parcel is located.

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(2) In the event a Unit Owner is thirty (30) days or more late in the payment of any Assessment due to the Association from the Unit Owner of whatsoever nature or kind, the Board of Administration in its sole discretion may accelerate the subsequent monthly installment and other known Assessments for the remainder of the budget year, and such Assessments may be included in the liens set forth herein. Accelerated assessments shall be due and payable on the date the claim of lien is filed. Notice of any claim of lien filed by the Association or its authorized agent, if any, shall contain the full amount due the Association (whether upon an accelerated basis or not) at the time of filing such claim of lien.

(3) Subject to the provisions of Article 21.06 hereof, the lien for Assessment shall be subordinate and inferior to the lien of any Institutional First Mortgage recorded prior to the recording of the claim of lien of the Association regardless of when said Assessment was due, but shall not be subordinate and inferior to the lien of any other mortgage or lien of whatsoever nature or kind.

21.05 (1) The Association may bring an action in its name to foreclose a lien for Assessments in the manner a mortgage of real property is foreclosed and may also bring an action to recover a money judgment for the unpaid Assessments without waiving any claim of lien. The remedies provided herein shall be non-exclusive and cumulative and shall not exclude any other remedy available to the Association by this Declaration, law or otherwise.

(2) If the Unit Owner remains in possession of the Unit after a foreclosure judgment has been entered, the court, in its discretion, may require the Unit Owner to pay a reasonable rental for the Unit. If the Unit is rented or leased during the pendency of the foreclosure action, the Association is entitled to the appointment of a receiver to collect the rent. The expenses of the receiver shall be paid by the party which does not prevail in the foreclosure action.

(3) The Association has the power to purchase the Condominium Parcel at the foreclosure sale and to hold, lease, mortgage and convey it.

21.06 The liability of a first mortgagee or its successor who acquires title to a Unit by foreclosure or by deed in lieu of foreclosure for unpaid assessments that become due prior to the mortgagee's acquisition of title is limited to the lesser of: (1) the unit's unpaid common expenses and regular periodic assessments which accrued or came due during the six (6) months immediately preceding the acquisition of title and for which payment in full has not been received by the Association; or (2) one (1%) percent of the original mortgage debt. The provisions of this subparagraph (2) apply only if the first mortgagee joined the Association as a defendant in the foreclosure action. Joinder of the Association is not required if, on the date the complaint is filed, the Association was dissolved or did not maintain an office or agent for service of process at a location which was known to or reasonably discoverable by the mortgagee.

21.07 Any Unit Owner has the right to require from the Association a certificate showing the amount of unpaid Assessments against him with respect to his Condominium Parcel. The holder of a mortgage or other lien of record has the same right as to any Condominium Parcel upon which he has a lien.

21.08 No Unit Owner may be excused from the payment of his share of the Common Expenses of a Condominium unless all Unit Owners are likewise proportionately excused from payment, except as provided in Article 21.06 and except that the Developer may be excused from the payment of its share of the Common Expenses if a guarantee is in effect.

21.09 Assessments shall include, but not be limited to, those charges against Unit Owners provided in Article IX of the By-Laws, as well as this Declaration, Exhibits hereto and the Condominium Act.

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In addition to the other obligations and duties heretofore set forth in this Declaration, every Unit Owner shall:

22.01 Promptly pay the Assessments levied by the Association.

22.02 Maintain in a clean and sanitary manner and repair his Unit and all interior surfaces within or surrounding his apartment Unit (such as the surfaces of the walls, ceilings, floors, etc.) whether or not a part of the Unit or Common Elements which are a part of the Unit, and maintain and repair the fixtures therein and pay for any utilities which are separately metered to his Unit.

22.03 Not use or permit the use of his Unit except for permanent residential use consistent with the laws of government authorities having jurisdiction over the property.

22.04 Not permit or suffer anything to be done or kept in his Unit which would increase the insurance rates on his Unit or the Common Elements, or which will obstruct or interfere with the rights of other members or annoy them with unreasonable notices or otherwise; nor shall a member commit or permit any nuisance, immoral or illegal act in his Unit or on the Common Elements.

22.05 Conform to and abide by the By-Laws and uniform rules and regulations in regard to the use of the Unit and Common Elements which may be adopted in writing from time to time by the Association, and to see that all persons using the Owner's property, by, through or under him do likewise.

22.06 Make no alteration, decoration, repair, replacement or change of the Common Elements or to any outside or exterior portion of the building without the prior written consent of the Association..

22.07 Allow the Board of Administration or the authorized agents of the Association to enter any Unit for the purpose of maintenance, repair or replacement of any Common Elements or for making emergency repairs which are necessary to prevent damage to the Common Elements or to another Unit or Units.

22.08 Show no sign, advertisement or notice of any type on the Common Elements or his Unit, and erect no exterior antennas and aerials, except as provided in uniform regulations promulgated by the Association.

22.09 Children shall be permitted to be occupants of Units, but are restricted in certain activities. Children will be the direct responsibility of their parents or legal guardians, including full supervision of them while within the Condominium Property and including full compliance by them with the Rules and Regulations and all other rules and regulations of the Association. Loud noises will not be tolerated. All children under twelve (12) years of age must be accompanied by a responsible adult when entering and/or utilizing the recreational facilities.

22.10 Make no repairs to any plumbing or electrical wiring within a Unit, except by plumbers or electricians authorized to do such work by the management of the Association. Plumbing and electrical repairs within a Unit shall be paid for and be the financial obligation of the Owner of the Unit. The Association shall pay for and be responsible for plumbing repairs and electrical wiring within the Common Elements.

22.11 With respect to repairs or renovations within a Unit that are otherwise permitted hereunder, if a permit is required, the Unit Owner must obtain the permit and provide a copy of the permit to the Association prior to commencing any work. The Unit Owner must also provide proof of insurance to the Association naming the Association as an additional insured in such amount as the Association may reasonably require.

22.12 Return the "Condominium Parcel" for the purpose of ad valorem taxes to the respective taxing authorities having jurisdiction over them for separate Assessment against his Condominium Parcel. For the purposes of ad valorem taxation, the interest of the Owner of a "Condominium Parcel" in his "Condominium Unit" and in the "Common Elements" shall be considered as a Unit. The value of said Unit shall be equal to the proportion or percentage of the value of the entire Condominium, including land and improvements, as has been assigned to said Unit in Exhibit "B" of this Declaration. The total of all said proportions or percentages equals the value of all of the land and improvements thereon.

22.13 Not replace and/or remove screens, jalousies or other enclosures on balconies, patios or terraces or on other parts of the building, even though such areas may be Limited Common Elements, except with prior written approval of the Board of Administration.

22.14 No balconies, patios or terraces shall be extended, enclosed or decorate in any way whatsoever by a Unit Owner without the prior written consent of the Board of Administration. Objects over 42 inches in height, grills, bicycles, laundry garments, towels and objects other than potted plants and patio furniture, except as may be authorized by the Board, shall not be placed on a balcony.

22.15 Not divide or subdivide a Unit for purpose of sale or lease. Notwithstanding the foregoing, a Unit may be combined with a contiguous Unit and occupied as one dwelling Unit. Such a combination shall be for occupancy only and shall not be deemed an amendment to the Declaration. Further, any such combination shall not materially alter the configuration of a Unit.

22.16 Not hang any laundry, garments or other objects which are visible from outside of the Unit, except for draperies, blinds, shades or other suitable window coverings. Decorative window coverings shall not include any type of reflective film on any glass windows or doors. Notwithstanding the foregoing, any Unit Owner may display one portable, removable United States flag in a respectful way, and on Armed Forces Day, Memorial Day, Flag Day, Independence Day and Veterans Day may display in a respectful way portable, removable official flags, not larger than 4 ½ feet by 6 feet, that represent the United States Army, Navy, Air Force, Marine Corps or Coast Guard.

22.17 Not allow any rubbish, refuse, garbage or trash to accumulate in places other than the receptacles provided therefor, so that each Unit, the Common Elements and Limited Common Elements shall at all times remain in a clean and sanitary condition.

22.18 Not make any use of a Unit that violates any laws, ordinances and regulations of any governmental body having jurisdiction thereof.

22.19 Use only the parking space or spaces, if any, specifically designated for use by Unit Owners.

22.20 No more than two (2) pets (to be limited to domesticated dogs or cats, or one of each) may be kept in a Unit by a Unit Owner at any time. Any pet permitted shall only be allowed to remain in the Unit if such pet is permitted to be so kept by applicable laws and regulations and is not left unattended on balconies and/or any other portions of the Condominium Property. The total weight of all pets belonging to a Unit Owner shall not exceed seventy-five (75) pounds. Neither the Board of Directors nor the Association shall be liable for any personal injury, death or property damage resulting from a violation of the foregoing, and any occupant of a Unit committing such a violation shall fully indemnify and hold harmless the Board of Directors, the Developer, each Unit Owner and the Association in such regard. Unit Owners must pick up all solid wastes of their pets and dispose of such wastes appropriately. All pets (including cats) must be kept on a leash of a length that affords reasonable control over the pet at all times not more than six (6) feet long when outside the Unit. Any landscaping or other damage to the Common Elements caused by a Unit Owner's pet must be promptly repaired by the Unit Owner. The

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Association retains the right to effect said repairs and charge the Unit Owner therefore. Pets shall only be walked or taken upon those portions of the Common Elements designated by the Association, if any, from time to time for such purposes. In no event shall said pets ever be allowed to be walked or taken on or about any recreational facilities contained within the Condominium. Pets shall only be in the hallways of the building as a means of direct ingress or egress to and from its Owner's Unit and the exterior of the building. In addition to all other rights and remedies of the Association in the Condominium Documents, a violation of the provisions of this subsection shall entitle the Association to all of its rights and remedies, including, but not limited to, the right to fine Unit Owners (as provided in the By-Laws and any applicable rules and regulations) and/or to require any pet to be permanently removed from the Condominium Property. Fish or caged domestic (household type) birds may be kept in the Units subject to the provisions hereof. In no event shall any pit bulls or doberman pinschers be allowed. The Association has the right to make additional rules and regulations regarding pets.

22.21 No recreational vehicles, campers, boats, trailers, nonfunctioning vehicles, commercial vehicles or any vehicle with commercial markings will be allowed in the parking area and/or on the Condominium Property.

22.22 Each Owner agrees that sound transmission in a multi-story building, such as the Condominium, is very difficult to control and that noises from adjoining or nearby Units and or mechanical equipment can often be heard in another Unit. The Developer does not make any representation or warranty as to the level of sound transmission between and among Units and the other portions of the Condominium Property, and each Owner shall be deemed to waive and expressly release any such warranty and claim for loss or damages resulting from sound transmission. The Board of Directors has the authority to adopt rules and regulations regarding sound insulation within the Units, provided, however, such rules shall not apply to any Units owned by the Developer or to any modifications to Units made by the Developer.

22.23 The Board of Directors shall, from time to time, establish hurricane shutter specifications which comply with the applicable building code and establish permitted colors, styles and materials for hurricane shutters. The Association shall approve the installation or replacement of hurricane shutters conforming with the Board's specifications. The Board may, with the approval of a majority of voting interests in the Condominium, install hurricane shutters and may (without requiring approval of the membership) maintain, repair or replace such approved shutters, whether on or within the Common Elements, the Limited Common Elements, Units or Condominium Property; provided, however, that if laminated glass, in accordance with all applicable building codes and standards, architecturally designed to serve as hurricane protection, is installed, the Board may not install hurricane shutters in accordance with this provision. All shutters shall remain open unless and until a storm watch or storm warning is announced by the National Weather Center or other recognized weather forecaster. A Unit Owner or occupant who plans to be absent during all or any portion of the hurricane season must prepare his or her Unit prior to his or her departure by designating a responsible firm or individual to care for his or her Unit should a hurricane threaten the Unit or should the Unit suffer hurricane damage and furnish the Association with the name(s) of such firm or individual. Such firm or individual shall be subject to the approval of the Association.

To the extent that the Association determines to provide hurricane shutters for any portion of the Condominium Property, the Association shall be solely responsible for the installation of any hurricane shutters from time to time and the costs associated therewith shall be deemed a part of the Common Expenses of the Condominium that are included in the assessments payable by Unit Owners. The obligations of the Association assumed hereby shall include, without limitation, development of appropriate plans to allow for the timely installation of the shutters and all obligations with respect to the repair, replacement and/or upgrade of the shutters. Developer shall have no obligations with respect to the installation of the shutters and/or for the repair, replacement and/or upgrade of the shutters.

22.24 No Owner shall make any additions, alterations or improvements to the Life Safety Systems and/or to any other portion of the Condominium Property which may alter or impair the Life Safety

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Systems or access to the Life Safety Systems, without first receiving the prior written approval of the Board. In that regard, no lock, chain or other device or combination thereof shall be installed or maintained at any time on or in connection with any door on which panic hardware or fire exit hardware is required. Stairwell identification and emergency signage shall not be altered or removed whatsoever by any Unit Owner. No barrier, including, but not limited to, personalty, shall impede the free movement of ingress and egress to and from all emergency ingress and egress passageways.

Each Unit Owner, by acceptance of a deed or other conveyance of a Unit, understands and agrees that the applicable governmental authority may require that within a time certain all buildings (including the Condominium), regardless of age, will be required to install a sprinkler and other Life Safety Systems. The cost of any such installation, and subsequent maintenance, repair, replacement and operation of same (including without limitation, the costs of utilities serving same) shall be deemed Common Expenses. Further, an easement is hereby reserved throughout the Condominium Property (and each Unit) for the installation, maintenance, repair, replacement and operation of any such systems. The Association may, but shall not be obligated to, establish a reserve to cover such future costs.

24.25. The use of outdoor grills is prohibited. Unit Owners and occupants may use grills located on the Common Elements that were provided by the Developer or the Association, if any.

24.26. No transmission antenna, of any kind, may be erected without written approval of the Board of Administration. No direct broadcast satellite (DBS) antenna or multi-channel distribution service (MMDS) antenna larger than one meter in diameter shall be allowed anywhere in the Condominium Units and/or its balconies. DBS and MMDS satellite dishes or antennas one meter or less in diameter may only be installed in accordance with FCC's rules and the rules and regulations of the Association, both as may be amended from time to time.

XXIII. Transfer of Association Control

23.01 In accordance with Florida law, when Unit Owners, other than the Developer, own fifteen (15%) percent or more of the Units in this Condominium that will be operated ultimately by the Association, the Unit Owners, other than the Developer, shall be entitled to elect not less than one-third (1/3) of the members of the Board of Administration of the Association. Unit Owners, other than the Developer, are entitled to elect not less than a majority of the members of the Board of Administration of the Association.

(1) Three (3) years after fifty (50%) percent of the Units that will be operated ultimately by the Association have been conveyed to purchasers;

(2) Three (3) months after ninety (90%) percent of the Units that will be operated ultimately by the Association have been conveyed to purchasers:

(3) When all the Units that will be operated ultimately by the Association have been completed, some of these have been conveyed to purchasers; and none of the others are being offered for sale by the Developer in the ordinary course of business;

(4) When some of the Units have been conveyed to purchasers and none of the others are being constructed or offered for sale by the Developer in the ordinary course of business, whichever occurs first. The Developer is entitled to elect at least one (1) member of the Board of Administration of the Association as long as the Developer holds for sale in the ordinary course of business at least five (5%) percent in Condominiums with less than five hundred (500) Units and two (2%) percent in Condominiums with more than five hundred (500) Units of the Condominium Units operated by the Association; or,

(5) Seven (7) years after the recordation of the Declaration of Condominium.

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23.02 If the Developer holds Units for sale in the ordinary course of business, none of the following actions may be taken without approval in writing by the Developer:

- (1) Assessment of the Developer as a Unit Owner for capital improvements.
- (2) Any action by the Association that would be detrimental to the sale of Units by the Developer; provided, however, that an increase in Assessments for Common Expenses without discrimination against the Developer shall not be deemed to be detrimental to the sale of Units.

XXIV. Rights Reserved Unto Institutional First Mortgagees

So long as any Institutional First Mortgagee or Institutional First Mortgagees shall hold any mortgage upon any Condominium Unit or Condominium Units or shall be the Owner of any Condominium Unit or Condominium Units and complies with the provisions of Section 24.07 hereof, such Institutional First Mortgagee or Institutional First Mortgagees shall have the following rights, to-wit:

24.01 To be entitled to be furnished with at least one copy of the annual financial statement and report of the Association prepared by a certified public accountant designated by the Association, including a detailed statement of annual carrying charges or income collected and operating expenses, such financial statements and report to be furnished, upon written demand, within ninety (90) days following the end of each calendar year.

24.02 To be given notice by the Association of the call of any meeting of the membership to be held for the purpose of considering any proposed amendment to this Declaration or the Articles of Incorporation and By-Laws of the Association, which notice shall state the nature of the amendment being proposed, including, but not limited to, any proposed action that requires the consent of a specified percentage of eligible mortgage holders.

24.03 To be given notice of default by any member owning any Unit encumbered by a mortgage held by an Institutional First Mortgagee or Institutional First Mortgagees, such notice to be given in writing and sent to the principal office of such Institutional First Mortgagee or Institutional First Mortgagees, or to the place which it or they may designate in writing to the Association. Such notice of default shall include any sixty (60) day delinquency in the payment of assessments or charges owed by the Owner of any Unit on which it holds the mortgage.

24.04 To be given notice of any condemnation or casualty loss that affects either a material portion of the project or the Unit securing its mortgage.

24.05 To be given notice of a lapse, cancellation or material modification of any insurance policy maintained by the Owners' Association.

24.06 To cause the Association to create and maintain an escrow account for the purpose of assuring the availability of funds with which to pay premium or premiums due from time to time on insurance policy or policies which the Association is required to keep in existence, it being understood that the Association shall deposit in an escrow depository satisfactory to the Institutional First Mortgagee having the highest dollar indebtedness on Units in the Condominium Property a monthly sum equal to one twelfth (1/12th) of the annual amount of such insurance expense and to contribute such other sums as may be required therefor to the end that there shall be on deposit in said escrow account at least one (1) month prior to the due date for payment of such premium or premiums a sum which will be sufficient to make full payment therefor. The Insurance Trustee designated by the Association shall be the escrow depository for purposes hereof or the Board of Administration may designate any Institutional First Mortgagee interested in this Condominium to act in such capacity.

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24.07 Whenever any Institutional First Mortgagee or Institutional First Mortgagees desire(s) the provisions of this Article to be applicable unto them, they shall serve written notice of such fact upon the Association by registered mail or certified mail addressed to the Association and sent to its address stated herein with a copy by registered or certified mail addressed to the Institutional First Mortgagee having the highest dollar indebtedness on Units in the Condominium Property, which written notices shall identify the Condominium Parcel or Condominium Parcels upon which any such Institutional First Mortgagees hold any mortgage or mortgages or identifying any Condominium Parcel owned by it or them, and which notice shall designate the place to which notices are to be given by the Association to such Institutional First Mortgagee or Institutional First Mortgagees. The Association acknowledges that the current holder of the mortgage encumbering the Condominium at the time of the recording of this Declaration is an Institutional First Mortgagee entitled to have all of the provisions of this Article applicable unto it.

24.08 Premiums for insurance required to be placed by the Association shall be a Common Expense and shall be paid by the Association. Should the Association fail to pay such premiums when due, or should the Association fail to comply with other insurance requirements imposed by the Institutional First Mortgagee owning and holding the total highest dollar indebtedness against the Condominium Parcels in the Condominium Property, then said Institutional First Mortgagee shall have the right at its option to order and advance such sums as are required to maintain or procure such insurance, and to the extent of the monies so advanced, plus interest thereon at the highest legal rate, said mortgagee shall have a right of action against the Association and the individual Unit Owners for the repayment of any monies so advanced.

24.09 If two (2) or more Institutional First Mortgagees hold any mortgage or mortgagee upon any Condominium Parcel or Condominium Parcels and/or shall be the Owner of any Condominium Parcel or Condominium Parcels, the exercise of the rights above described or manner of exercising said rights shall vest in the Institutional First Mortgagee holding the total highest dollar indebtedness against condominium Parcels in the Condominium Property, and the decision of such Institutional First Mortgagee shall be controlling.

24.10 FHLMC Guidelines: Notwithstanding anything contained in this Declaration to the contrary, it is the intent of Developer to comply with the requirements of the Federal Home Loans Mortgage Corporation (FHLMC) established as of the date hereof. Specifically, the following provisions are hereby made a part of this Declaration:

"Except as provided by statute, in the case of condemnation or substantial loss to the Units and/or Common Elements of the Condominium project, unless at least two thirds (2/3) of the first mortgagees (based upon one (1) vote for each first mortgage owned) or Owners (other than the Developer) of the individual Condominium Units have given their prior approval, the Condominium Home Owners Association shall not be entitled to:

"(a) by act or omission, seek to abandon or terminate the Condominium project;

"(b) change the pro rata interest or obligations of any individual Condominium Unit for the purpose of: (i) levying assessments or charges or allocating distributions of hazard insurance proceeds or condemnation awards, or (ii) determining the pro rate share of ownership of each Condominium Unit in the Common Elements;

"(c) partition or subdivide any Condominium Unit;

"(d) by act or mission, seeking to abandon, partition, subdivide, encumber, sell or transfer the Common Elements. (The granting of easements for public

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utilities or for other public purposes consistent with the intended use of the Common Elements by the Condominium project shall not be deemed a transfer within the meaning of this clause);

“(e) use hazard insurance proceeds for losses to any Condominium Property (whether to Units or to Common Elements) for other than repair, replacement or reconstruction of such Condominium property.”

XXV. Developer's Tenants

It is understood and agreed by all parties hereto and all Unit Owners that certain units may be occupied by tenants of the Developer under lease agreements, or month to month tenancies, or other types of tenancies heretofore or hereinafter consummated and agreed upon. Such tenants of Developer shall have the full right and authority to continue to occupy said premises in accordance with their lease agreements or other types of tenancies and to use and enjoy on a nonexclusive basis all Common Elements of the Condominium and the recreational facilities without any cost or expense. The Developer shall be responsible for assessments against these Units as provided in the Declaration.

XXVI. Converter Reserve Account; Warranties

The Developer of this Condominium, pursuant to the provisions of Section 718.618, F.S., and in accordance with the Schedule of Converter Reserve Requirements contained in the Conversion Inspection Report, has elected to establish reserve accounts for capital expenditures and deferred maintenance. Accordingly, as a caveat to prospective Purchasers, the Developer hereby discloses that it makes no representations or warranties of any kind or nature (including warranties of merchantability or warranties of fitness for a particular purpose) to any Purchaser regarding the condition of the Condominium, the Condominium Units and/or the appurtenances thereto, unless they are expressly stated in writing by the Developer. Any estimates of Common Expenses, taxes or other charges are believed to be accurate, but no warranty or guaranty is made or intended, nor may one be relied upon except where same is specifically warranted or guaranteed.

For as long as Developer remains liable under any warranty, whether statutory, express or implied, for acts or omissions of Developer in the development, construction, sale, resale, leasing, financing and marketing of the Condominium, then Developer and its and their contractors, agents and designees shall have the right, in Developer's sole discretion and from time to time and without requiring prior approval of the Association and/or any Unit Owner and without requiring any consideration to be paid by the Developer to the Unit Owners and/or the Association (provided, however, that absent an emergency situation, the Developer shall provide reasonable advance notice), to enter the Condominium Property, including the Units, Common Elements and Limited Common Elements, for the purpose of inspecting, testing and surveying same to determine the need for repairs, improvements and/or replacements, and effecting same, so that Developer can fulfill any of its warranty obligations. The failure of the Association or any Unit Owner to grant, or to interfere with, such access shall alleviate the Developer from having to fulfill its warranty obligations, and the costs, expenses, liabilities or damages arising out of any unfulfilled Developer warranty will be the sole obligation and liability of the person or entity who or which impedes the Developer in any in Developer's activities described herein. **Nothing herein shall be deemed or construed as the Developer making or offering any warranty, all of which are disclaimed (except to the extent same may not be) as set forth herein.**

Further, each Owner, by acceptance of a deed or other conveyance of a Unit, understands and agrees that there are various methods for calculating the square footage of a Unit and that, depending on the method of calculation, the quoted square footage of the Unit may vary but by no more than a nominal amount. Additionally, as a result of in the field construction, other permitted changes to the Unit, and

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settling and shifting of improvements, actual square footage of a Unit may also be affected. By accepting title to a Unit, the applicable Owner(s) shall be deemed to have conclusively agreed to accept the size and dimensions of the Unit, regardless of any variances in the square footage from that which may have been disclosed at any time prior to closing. To the extent permitted by law, without limiting the generality hereof, Developer does not make any representation or warranty as to the actual size, dimensions (including calling heights) or square footage of any Unit, and each Owner shall be deemed to have fully waived and released any such warranty and claims for losses or damages resulting from any variances between any represented or otherwise disclosed square footage and the actual square footage of the Unit.

XXVII. Developer's Rights, Sales Activity and Maintenance

Until the Developer has completed and sold all the Units of the Condominium, neither the Unit Owners nor the Association nor their use of the Condominium shall interfere with the completion of the contemplated improvements and the sale of Units. The Developer (or its duly authorized agents or assigns) may make such use of the unsold Units and the Common Elements as may facilitate such completion and sale, including, but not limited to, the maintenance of sales offices for the showing of the property and display of signs, billboards, placards and visual promotional materials. It is specifically understood that the Developer has the right and authority to use the clubhouse, offices and maintenance facilities and all of the Common Elements of the Condominium for the purpose of sales and administrative office for so long as Developer has not sold all Units in the Condominium. The Developer may use unsold Units as model units or as sales offices for display purposes to prospective Condominium purchasers and the Common Elements (including, but not limited to unassigned parking spaces). The sales office personal property, model furnishings, signs and all items pertaining to sales shall not be considered Common Elements and shall remain the property of the Developer. It should be understood that prior to the conversion of the improvements to a Condominium that the operation of the Condominium was an apartment operation and, accordingly, subject to the provisions of Article XV of this Declaration and other applicable rules and regulations regarding leases, the Developer may continue such apartment rentals as its discretion for any unsold Units and Developer, until all Units are sold, shall have the full right and authority to use the Common Elements and the areas aforescribed in furtherance of such apartment rentals as the Developer may so desire. The Developer may elect, at any time, in its sole discretion, to give any Unit to the Association, and the Association must accept same.

The Developer (including its designees, contractors, successors and assigns) shall have the right, in its (and their) sole discretion from time to time, to enter the Condominium Property and take all other action necessary or convenient for the purpose of undertaking and completing any renovations thereof and/or any portion of the Condominium Property, or any part thereof, or any improvements or Units located or to be located thereon, and/or any improvements located adjacent thereto and for repair, replacement and maintenance for warranty purposes or where the Developer, in its sole discretion, determines that it is required or desires to do so.

XXVIII. Reservation of Name

The Developer reserves the right to use the name "AVANTI" in any fashion, including, but not limited to, other hotel, condominium or residential development. This paragraph cannot be amended without the consent of the Developer.

XXIX. Pond Parcel and PUD Disclosure

The Pond Parcel, as shown on Exhibit "A" to the Declaration of Condominium, is a Common Element of the Condominium. Pursuant to the Declaration of Reciprocal Easements and Grant of Drainage Easements, recorded in Official Records Book 7188, at Page 2047, and the Declaration of Covenants, Restrictions

and Easements, recorded in Official Records Book 8391, at Page 415, both of the Public Records of Duval County, Florida, certain adjacent properties will utilize the Pond Parcel, together with the Condominium, for storm water drainage. The Association is currently responsible for maintaining the Pond Parcel and is entitled to recover pro rata costs for such maintenance from the adjacent properties in accordance with these documents. The cost of maintenance of the Pond Parcel shall be a Common Expense of the Association. The Board of Directors of the Association shall have the right to convey the Pond Parcel to a third party provided that the Condominium maintains its right to utilize the Pond Parcel in accordance with these documents and is obligated to pay no more than its pro rata share for maintenance of the Pond Parcel as currently set forth in these documents.

The Condominium is also part of a Planned Unit Development under the Zoning Code of the City of Jacksonville by Ordinance No. 1990-22-41, as amended by 92-1746-1172, as amended by 93-248-238, as amended by 97-680-E, and is subject to the conditions contained within those ordinances.

XXX. Miscellaneous

30.01 If any provisions of this Declaration, or of the By-Laws attached hereto, or of the Condominium Act, or any section, sentence, clause, phrase or word, or the application thereof in any circumstance is held invalid, the validity of the remainder of this Declaration, the By-Laws attached or the Condominium Act, and of the application of any such provision, section, sentence, clause, phrase or word in other circumstances shall not be affected thereby.

30.02 Whenever notices are required to be sent hereunder, the same shall be sent to the Unit Owners by regular mail, at their place of residence in the Condominium building, unless the Unit Owner has, by written notice, duly receipted for, specified a different address. Notices to the Association shall be delivered by regular mail to the resident agent. All notices shall be deemed and considered sent when mailed. Any party may change his or its mailing address by written notice.

30.03 Each Unit Owner and the Association shall be governed by and shall comply with the Condominium Act and this Declaration and By-Laws as they may exist from time to time. Failure to do so shall entitle the Association or any other Unit Owner to recover sums due for damages or injunctive relief or both. Such actions may be maintained by or against a Unit Owner or the Association or in a proper case by or against one or more Unit Owners and the prevailing party shall be entitled to recover reasonable attorneys' fees. Such relief shall not be exclusive of other remedies provided by law.

30.04 Whenever the context so requires, the use of any gender shall be deemed to include all genders and the use of the plural shall include the singular and the singular shall include the plural. The provisions of this Declaration shall be liberally construed to effectuate its purposes of creating a uniform plan for the operation of the Condominium in accordance with the laws made and provided for the same. As used herein, the term "member" means and refers to any person, natural or corporate, who is a Unit Owner.

30.05 No Unit shall be occupied by more than the legal occupancy limit for that Unit.

30.06 A tenant of any Unit Owner or of the Developer shall have the same right to use the recreational facilities as the Owner of said Unit has. In no event shall any individual or family, other than the individual or family residing in the Unit and their guests be entitled to use said recreational facilities.

30.07 This Declaration and all Exhibits hereto shall be binding upon and inure to the benefit of each Unit Owner, their heirs, personal representatives, successors, assigns and grantees any and all persons claiming by, through or under any Unit Owners.

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30.08 The heading and captions used herein are for reference purposes only, are inserted solely as a matter of convenience, and shall not be relied upon and/or used in construing the effect or meaning of any of the text of this Declaration or Exhibits hereto.

IN WITNESS WHEREOF, the Developer has caused these presents to be signed in its name and on its behalf by the appropriate individuals on this 4th day of November, 2005.


Signed, Sealed and Delivered
in the Presence of:

ATLANTIC CAPITAL - ST. JOHNS ESTATES LLC, a Florida
limited liability company


Print Name: Joan C. DiPaola

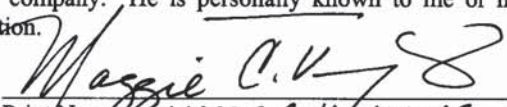

Print Name: Marjorie L. Miller

BY:

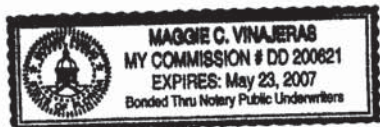

Name: Aurelio Portuondo
Title: VICE-PRESIDENT

STATE OF FLORIDA)
) SS.
COUNTY OF)

The foregoing instrument was acknowledged before me this 4th day of November, 2005, by Aurelio Portuondo, as Vice President of ATLANTIC CAPITAL - ST. JOHNS ESTATES LLC, a Florida limited liability company, on behalf of the company. He is personally known to me or has produced _____ as a type of identification.


Print Name: MAGGIE C. VINAJERAS
Notary Public, State of:
Serial Number, if any:

My commission expires:



Declaration of Condominium

**CONSENT OF MORTGAGEE TO DECLARATION OF CONDOMINIUM
FOR AVANTI, A CONDOMINIUM**

THIS CONSENT is given as of the day of November 4, 2005 on behalf of OCEAN BANK ("Mortgagee"), being the owner and holder of that certain mortgage made by ST. JOHNS ESTATES DEVELOPMENT COMPANY, a Florida corporation ("Mortgagor"), dated the 29th day of April, 2005, and recorded on the 3rd day of May, 2005 in Official Records Book 12452 at Page 1013, of the Public Records of Duval County, Florida as has been or may be amended from time to time, ("Mortgage").

WHEREAS, Mortgagor has requested Mortgagee to consent to the recording of the Declaration of AVANTI, A CONDOMINIUM (the "Declaration").

NOW, THEREFORE, Mortgagee consents to the recordation of the Declaration.

Mortgagee makes no warranty or any representation of any kind or nature concerning the Declaration, any of its or their terms or provisions, or the legal sufficiency thereof, and disavows any such warranty or representation as well as any participation in the development of AVANTI, A CONDOMINIUM ("Condominium"), and does not assume and shall not be responsible for any of the obligations or liabilities of the developer contained in the Declaration or the prospectus, (if any) or other documents issued in connection with the promotion of the Condominium. None of the representations contained in the prospectus, (if any) or other documents shall be deemed to have been made by Mortgagee, nor shall they be construed to create any obligation on Mortgagee to any person relying thereon. This consent is limited to the purposes and requirements of Sections 718.104 and 718.403, Florida Statutes, and does not affect or impair the rights and remedies of Mortgagee as set forth in the Mortgage or in the Declaration.

WITNESSES:

Name: Abbey Zachar
Print Name: Abbey Zachar

Name: Oscar Valdes
Print Name: OSCAR VALDES

OCEAN BANK

By: [Signature]
Name: ERIC J. TOTH
Title: SR. VICE PRESIDENT

(SEAL)

STATE OF FLORIDA

COUNTY OF MIAMI-DADE by Duval

The foregoing instrument was acknowledged before me this 7th day of November, 2005, by Eric J. Toth as SR VP of OCEAN BANK on behalf of said banking institution. He/she is personally known to me. has produced driver's license as identification.

My Commission Expires: 6/23/08

[Signature]
NOTARY PUBLIC

(AFFIX NOTARY SEAL)

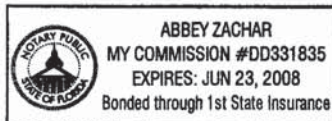


EXHIBIT "A"

AVANTI, A CONDOMINIUM

LEGAL DESCRIPTION, SURVEY, AFFIDAVIT OF SURVEYOR
AS TO CERTIFICATE OF SUBSTANTIAL
COMPLETION, PLOT PLAN, FLOOR PLANS AND
GRAPHIC DESCRIPTION

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

APARTMENT PARCEL

A PORTION OF SECTIONS 33 AND 34, TOWNSHIP 2 SOUTH, RANGE 28 EAST, DUVAL COUNTY, FLORIDA, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCE AT THE INTERSECTION OF THE SOUTHERLY RIGHT-OF-WAY LINE OF BEACH BOULEVARD (A 200 FOOT RIGHT-OF-WAY AS NOW ESTABLISHED) WITH THE EASTERLY RIGHT-OF-WAY LINE OF KERNAN BOULEVARD (A 200 FOOT RIGHT-OF-WAY AS NOW ESTABLISHED); THENCE SOUTH 04°06'38" WEST ALONG SAID EASTERLY RIGHT-OF-WAY LINE, 16.06 FEET TO THE POINT OF CURVATURE OF A CURVE TO THE RIGHT; THENCE CONTINUE ALONG SAID EASTERLY RIGHT-OF-WAY LINE AND AROUND THE ARC OF A CURVE CONCAVE NORTHWESTERLY AND HAVING A RADIUS OF 684.59 FEET, A CHORD BEARING AND DISTANCE OF SOUTH 15°28'42" WEST, 269.72 FEET TO THE POINT OF TANGENCY OF SAID CURVE; THENCE SOUTH 26°48'20" WEST ALONG SAID EASTERLY RIGHT-OF-WAY LINE, 630.96 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE SOUTH 26°48'20" WEST ALONG SAID EASTERLY RIGHT-OF-WAY LINE, 169.90 FEET TO THE CENTERLINE OF A 100 FOOT DEPARTMENT OF TRANSPORTATION DRAINAGE EASEMENT; THENCE ALONG SAID CENTERLINE RUN THE FOLLOWING FOUR COURSES AND DISTANCES; COURSE NO. (1) SOUTH 39°18'47" EAST, 130.61 FEET; COURSE NO. (2) SOUTH 05°43'58" WEST, 294.31 FEET; COURSE NO. (3) SOUTH 19°45'57" EAST, 123.19 FEET; COURSE NO. (4) SOUTH 08°04'57" EAST, 55.98 FEET TO THE CENTERLINE OF A 50 FOOT DEPARTMENT OF TRANSPORTATION DRAINAGE EASEMENT; RUN THENCE ALONG SAID CENTERLINE THE FOLLOWING FOUR COURSES AND DISTANCES; COURSE NO. (1) NORTH 74°45'30" EAST, 114.79 FEET; COURSE NO. (2) NORTH 87°18'42" EAST, 227.98 FEET; COURSE NO. (3) NORTH 86°45'03" EAST, 610.30 FEET; COURSE NO. (4) NORTH 52°59'53" EAST, 299.55 FEET; THENCE NORTH 00°28'27" WEST, 461.89 FEET; THENCE SOUTH 89°31'23" WEST, 300.45 FEET; THENCE SOUTH 00°28'27" EAST, 204.48 FEET; THENCE SOUTH 89°31'33" WEST, 664.72 FEET; THENCE NORTH 63°11'40" WEST, 151.88 FEET; THENCE NORTH 37°38'06" WEST, 180.69 FEET TO THE POINT OF BEGINNING.

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

POND PARCEL

A PORTION OF SECTION 33 AND 34, TOWNSHIP 2 SOUTH, RANGE 28 EAST, DUVAL COUNTY, FLORIDA, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCE AT THE INTERSECTION OF THE SOUTHERLY RIGHT-OF-WAY LINE OF BEACH BOULEVARD (A 200 FOOT RIGHT-OF-WAY AS NOW ESTABLISHED) WITH THE EASTERLY RIGHT-OF-WAY LINE OF KERNAN BOULEVARD (A 200 FOOT RIGHT-OF-WAY AS NOW ESTABLISHED); THENCE SOUTH 04°06'38" WEST ALONG SAID EASTERLY RIGHT-OF-WAY LINE, 16.06 FEET TO THE POINT OF CURVATURE OF A CURVE TO THE RIGHT; THENCE CONTINUE ALONG SAID EASTERLY RIGHT-OF-WAY LINE AND AROUND THE ARC OF A CURVE CONCAVE NORTHWESTERLY AND HAVING A RADIUS OF 684.59 FEET, A CHORD BEARING AND DISTANCE OF SOUTH 15°28'42" WEST, 269.72 FEET TO THE POINT OF TANGENCY OF SAID CURVE; THENCE SOUTH 26°48'20" WEST ALONG SAID EASTERLY RIGHT-OF-WAY LINE, 403.13 FEET; THENCE SOUTH 63°11'40" EAST, 242.55 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE SOUTH 63°11'40" EAST, 219.55 FEET; THENCE NORTH 89°31'23" EAST, 694.31 FEET; THENCE NORTH 00°28'27" WEST, 315.62 FEET; THENCE SOUTH 89°31'23" WEST, 70.97 FEET; THENCE NORTH 00°28'27" WEST, 19.50 FEET; THENCE SOUTH 89°31'23" WEST, 85.76 FEET; THENCE SOUTH 40°31'23" WEST, 136.05 FEET; THENCE SOUTH 89°31'23" WEST, 329.33 FEET; THENCE NORTH 46°28'50" WEST, 147.82 FEET; THENCE SOUTH 89°31'23" WEST, 93.74 FEET; THENCE SOUTH 25°27'24" WEST, 260.80 FEET TO THE POINT OF BEGINNING.

AVANTI, A CONDOMINIUM

JACKSONVILLE, DUVAL COUNTY, FLORIDA

Point of Beginning
(APARTMENT PARCEL)

KERNAN BOULEVARD
(200' R/W)

Point of Commencement

BOUNDARY SURVEY
(INCLUDING EASEMENTS)

A survey of the land which meets the minimum technical standards set forth by the Board of Professional Surveyors and Mapmakers, pursuant to s. 472.027, and a graphic description of the improvements in which units are located and a plot plan thereof that, together with the declaration, are in sufficient detail to identify the common elements and each unit and their relative locations and approximate dimensions.

This is to certify that, in accordance with the provisions of Section 718.104 (4) Statutes, that the construction of the improvements described is substantially complete, that the material, together with the provisions of the Declaration of Condominium, describing the condominium property, is an accurate representation of the location and dimensions of the improvements, and further that the identification of the common elements and of each unit can be determined from these materials.

LEGEND

- UP - R/W PFE
- CONC - CONCRETE
- R/W - RIGHT-OF-WAY
- R/W - RIGHT-OF-WAY
- FOUN - FOUNTAIN
- OFF - OFFICIAL RECORDS VOLUME
- PB - PLAT BOOK
- PL - PLAT
- - SET 1/2" R/W PFE
- - FOUND 1/2" R/W PFE
- CLAY 3377
- CALC - CALCULATED
- BRL - BUILDING RESTRICTION LINE

BEACH BOULEVARD
(200' R/W)

GRAPHIC SCALE



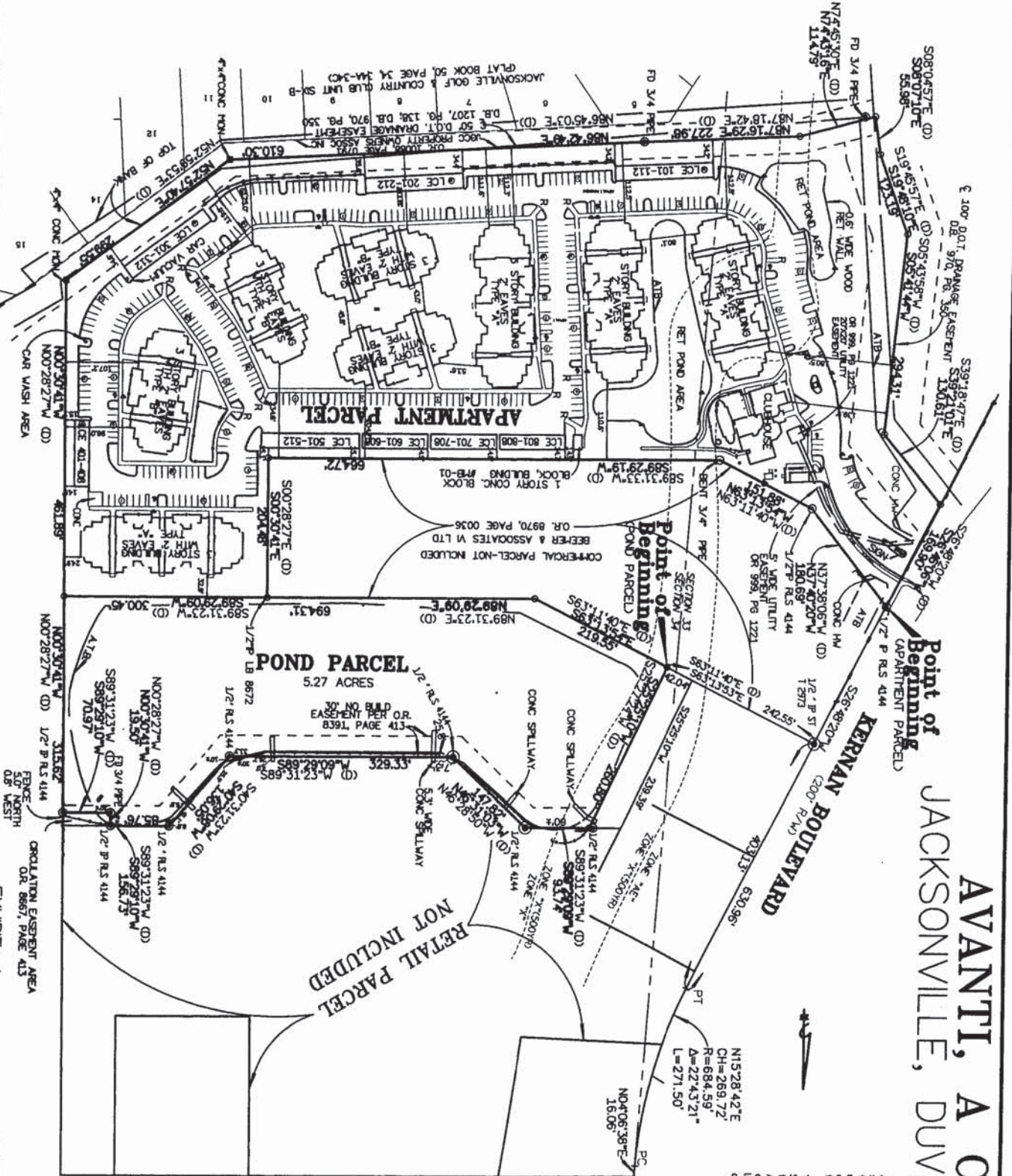
(IN FEET)
1" = 200'



PREPARED BY:
Clary & Associates
PROFESSIONAL LAND SURVEYORS
3630 CROWN POINT ROAD
JACKSONVILLE, FLORIDA 32257
(904) 260-2703

EXHIBIT: A

SHEET: 3

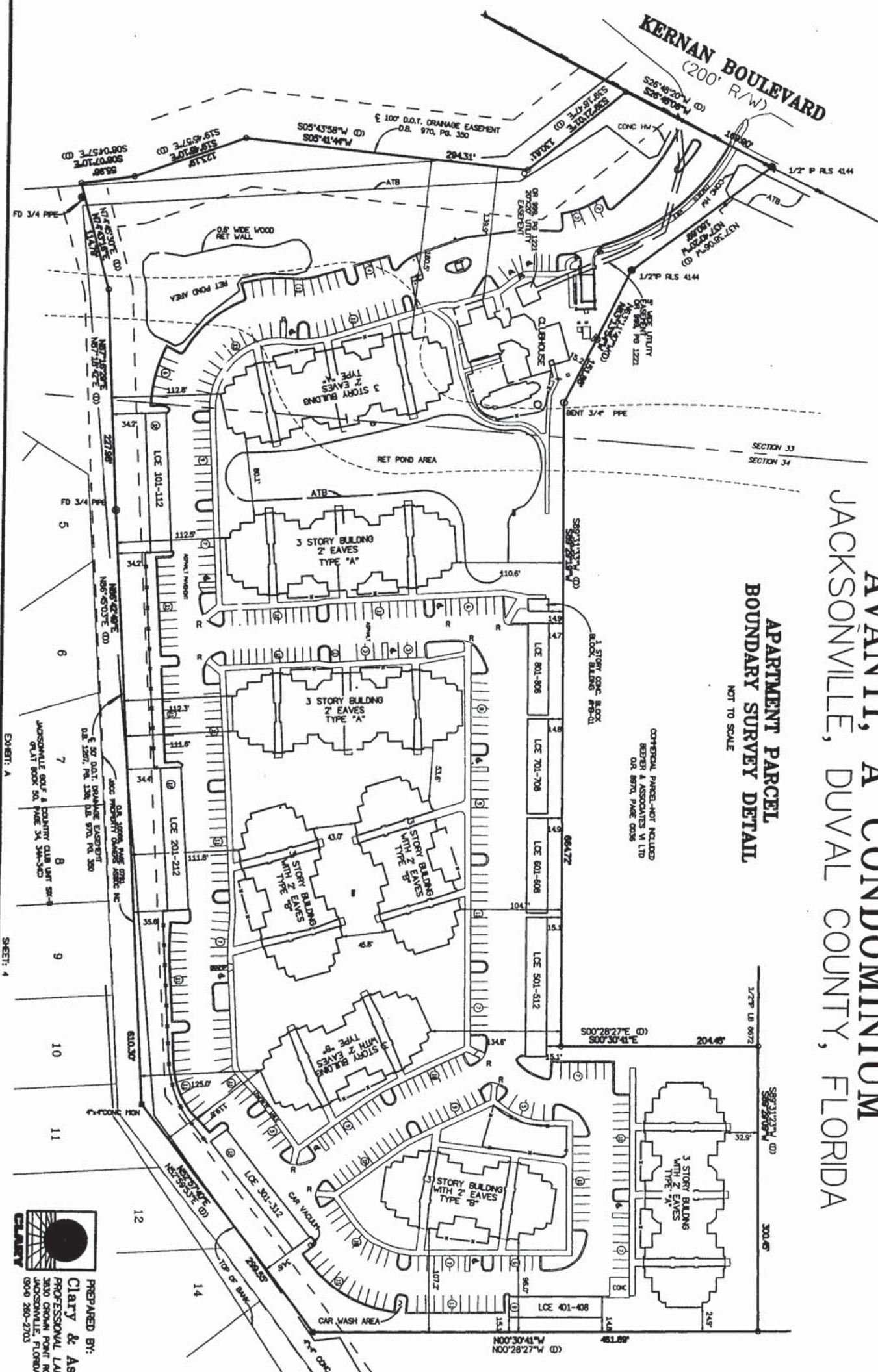


AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

APARTMENT PARCEL BOUNDARY SURVEY DETAIL

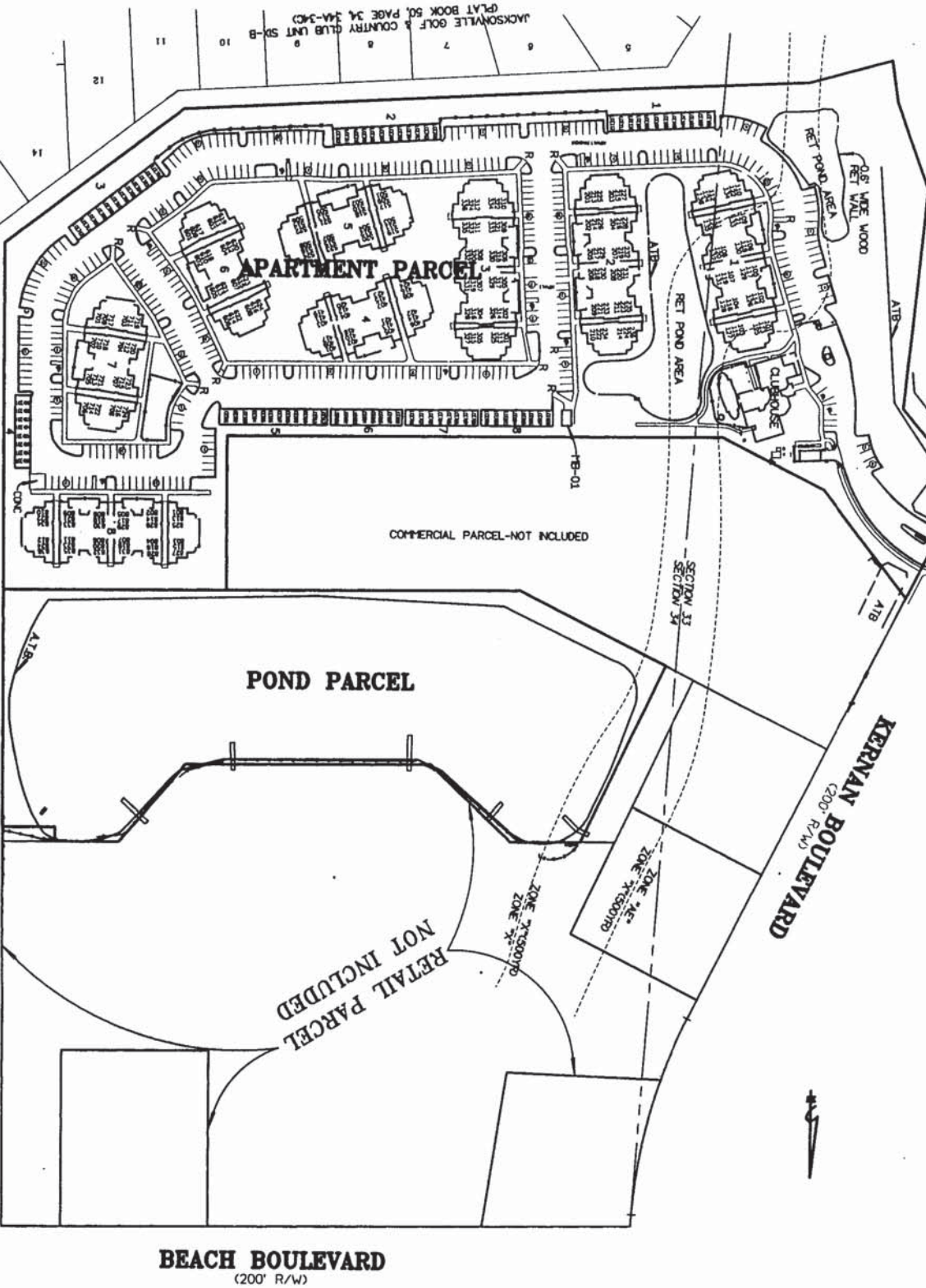
NOT TO SCALE

CORRELATION PARCEL NOT INCLUDED
BECKER & ASSOCIATES, INC. LTD.
D.R. 8974, PAGE 0036



PREPARED BY:
CLARY & AS
PROFESSIONAL L.A.
3330 CENTRAL EXPRESSWAY
JACKSONVILLE, FLORIDA
9040 260-2703

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA



SITEPLAN

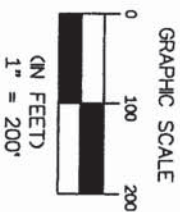


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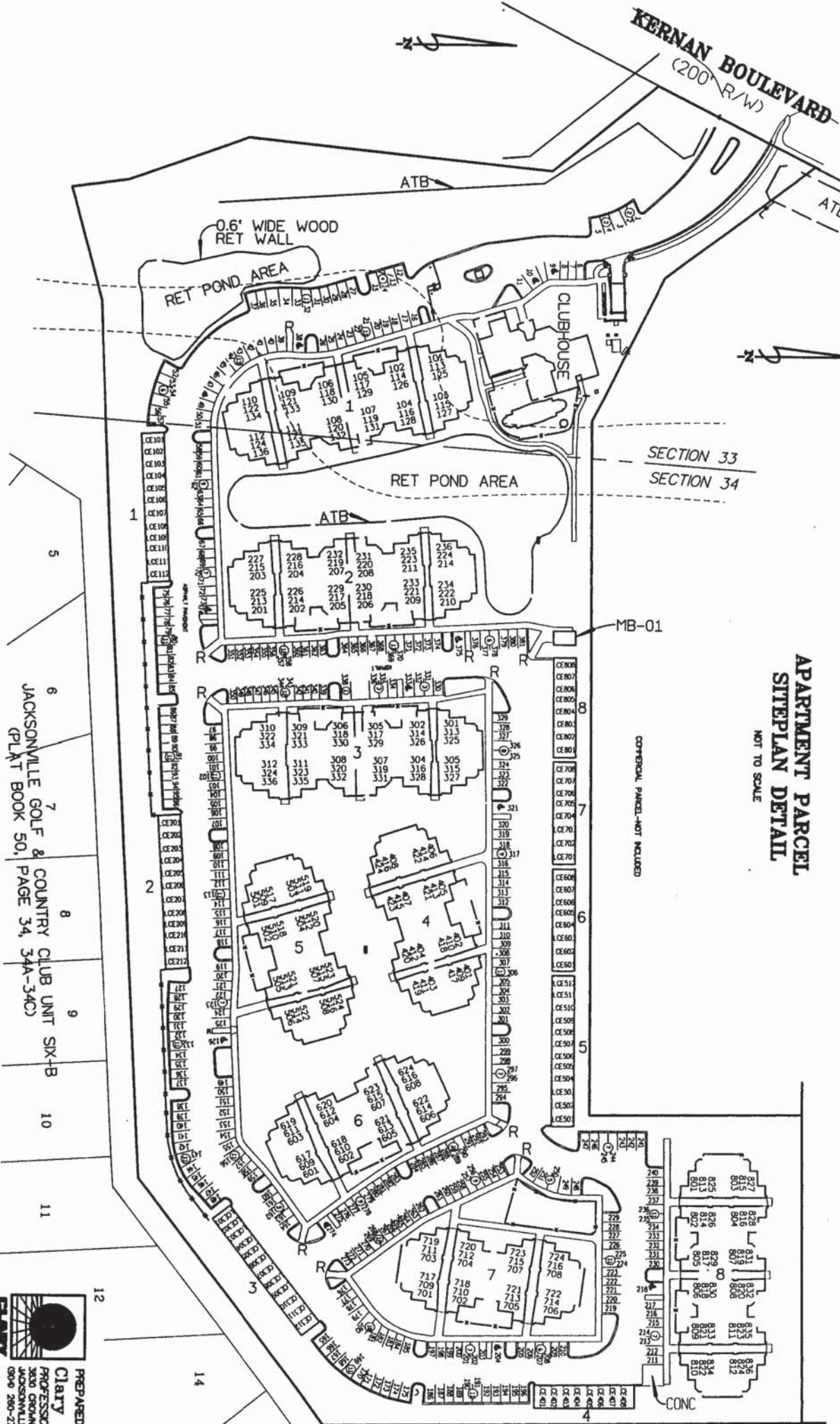
SHEET: 5



PREPARED BY:
Clary & Associates
PROFESSIONAL LAND SURVEYORS
3530 GROWN POINT ROAD
JACKSONVILLE, FLORIDA 32217
(904) 280-2703

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

APARTMENT PARCEL SITEPLAN DETAIL NOT TO SCALE

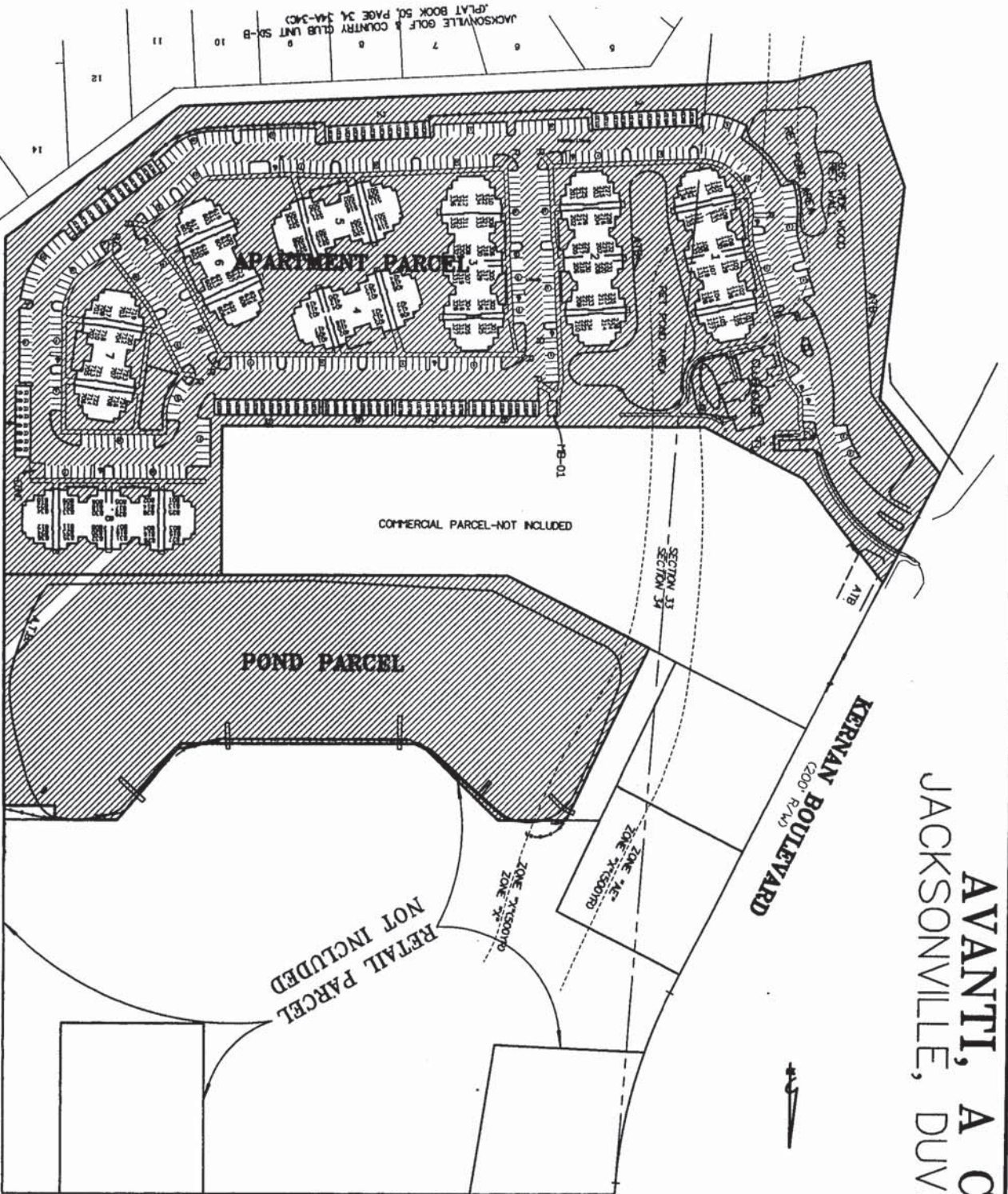


JACKSONVILLE GOLF & COUNTRY CLUB UNIT SIX-B
(PLAT BOOK 50, PAGE 34, 34A-34C)

EXHIBIT: A
SHEET: 6

PREPARED BY:
CLARY & ASSOCIATES
PROFESSIONAL
3000 BROWN POINT
JACKSONVILLE, FLORIDA
904-200-2703

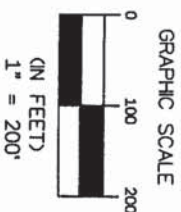
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA



COMMON ELEMENT SITE PLAN

PARKING SPACES AND GARAGES ARE LIMITED COMMON ELEMENTS

■ DENOTES COMMON AREAS



PREPARED BY:
Clary & Associates
PROFESSIONAL LAND SURVEYORS
3030 GORDON POINT ROAD
JACKSONVILLE, FLORIDA 32225
(904) 280-2703

EXHIBIT: A

SHEET: 7

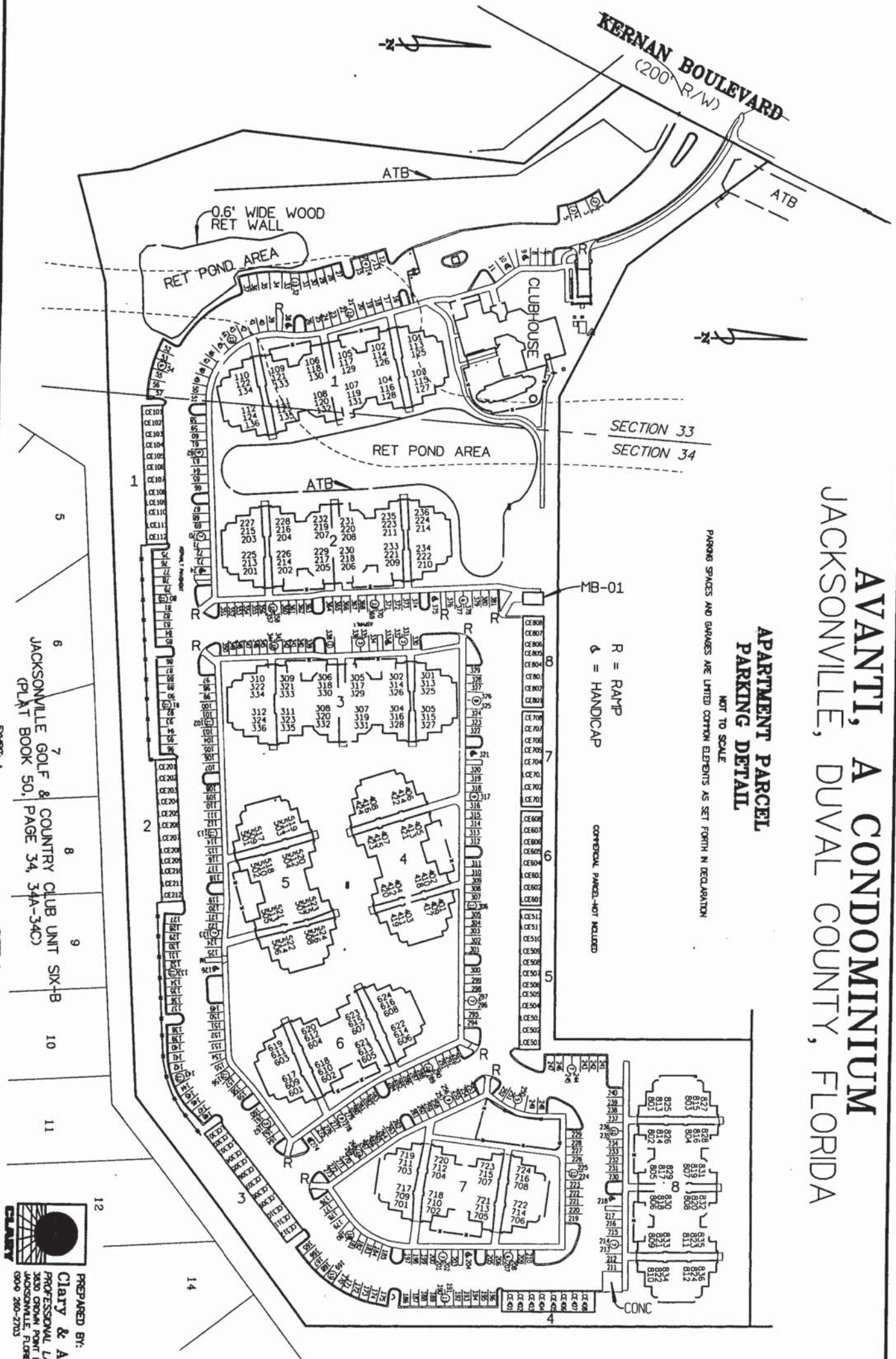
JACKSONVILLE GOLF & COUNTRY CLUB UNIT 50-B
PLAT BOOK 50, PAGE 24, 344-345

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

APARTMENT PARCEL PARKING DETAIL

NOT TO SCALE



PARKING SPACES AND GARAGES ARE LIMITED COTTON ELEMENTS AS SET FORTH IN DECLARATION



JACKSONVILLE GOLF & COUNTRY CLUB UNIT SIX-B
(PLAT BOOK 50, PAGE 34, 34A-34C)

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

GENERAL NOTES

1. Condominium Units are identified by number.
2.  Denotes Boundaries of individual Units.
3. **101** Denotes Typical Unit Numbers.
4.  Denotes Common Areas
5. Those ceilings elevations referred to hereon are the elevations of a horizontal plane projected across the condominium unit; however, if applicable for those condominiums having cathedral type ceilings, the space above this horizontal plane and below the underside of the unfinished surface of the vaulted ceiling is a part of the condominium unit.
6. Interior room dimensions subject to normal construction variances and tolerances.
7. Cross Reference survey by Clary & Associates, Inc., File no. R9-7D
8. Bearings Shown hereon are based on the e'ly limited access r/w line of Kernan Boulevard as south 26°46'06" west. (State Plane coordinate system, Florida east zone, NAD 1983 1990 NGS adjustment)
9. Elevations shown hereon are based upon NGVD 1929.
10. Areas shown for each unit does NOT include open porches or screened porches. Areas shown for each unit does include solariums.
11. LCE denotes limited common element

PREPARED BY:

Clary & Associates, Inc.

PROFESSIONAL LAND SURVEYORS

3630 CROWN POINT ROAD

JACKSONVILLE, FLORIDA 32257

(904) 280-2703

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

FLOOD CERTIFICATION

I hereby certify that I have examined the Current Flood Hazard Insurance Rate maps and that the property described herein and referred to as Avanti, A Condominium, lies within zones "X" "X"(500 YR) & "AE" as shown on the Federal Emergency Management Agency Flood Insurance Rate Map 0237E, Community Number 120057, dated August 15, 1989.

Signed this 7th day of November A.D., 2005.

Bob L. Pittman

Clary & Associates, Inc.

Bob L. Pittman

Registered Land Surveyor No. 4827

State of Florida



PREPARED BY:

Clary & Associates, Inc.

PROFESSIONAL LAND SURVEYORS

3830 CROWN POINT ROAD

JACKSONVILLE, FLORIDA 32257

(904) 280-2703

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

CERTIFICATION

A survey of the land which meets the minimum technical standards set forth by the Board of Professional Surveyors and Mappers, pursuant to s. 472.027, and a graphic description of the improvements in which units are located and a plot plan thereof that, together with the declaration, are in sufficient detail to identify the common elements and each unit and their relative locations and approximate dimensions

This is to certify that, in accordance with the provisions of Section 718.104 (4) (e), Florida Statutes, that the construction of the improvements described is substantially complete so that the material, together with the provisions of the Declaration of Condominium of Avanti, A Condominium, describing the condominium property is an accurate representation of the location and dimensions of the improvements, and further that the identification, location and dimensions of the common elements and of each unit can be determined from these materials.

Signed this 7th day of November A.D., 2005.



Clary & Associates, Inc.
Bob L. Pittman
Registered Land Surveyor No. 4827
State of Florida

PREPARED BY:

Clary & Associates, Inc.

PROFESSIONAL LAND SURVEYORS

3830 CROWN POINT ROAD

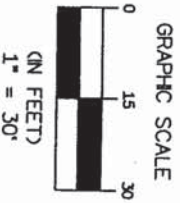
JACKSONVILLE, FLORIDA 32257

(904) 280-2703

EXHIBIT - A

SHEET: 11

CLUBHOUSE



SHEET: 12

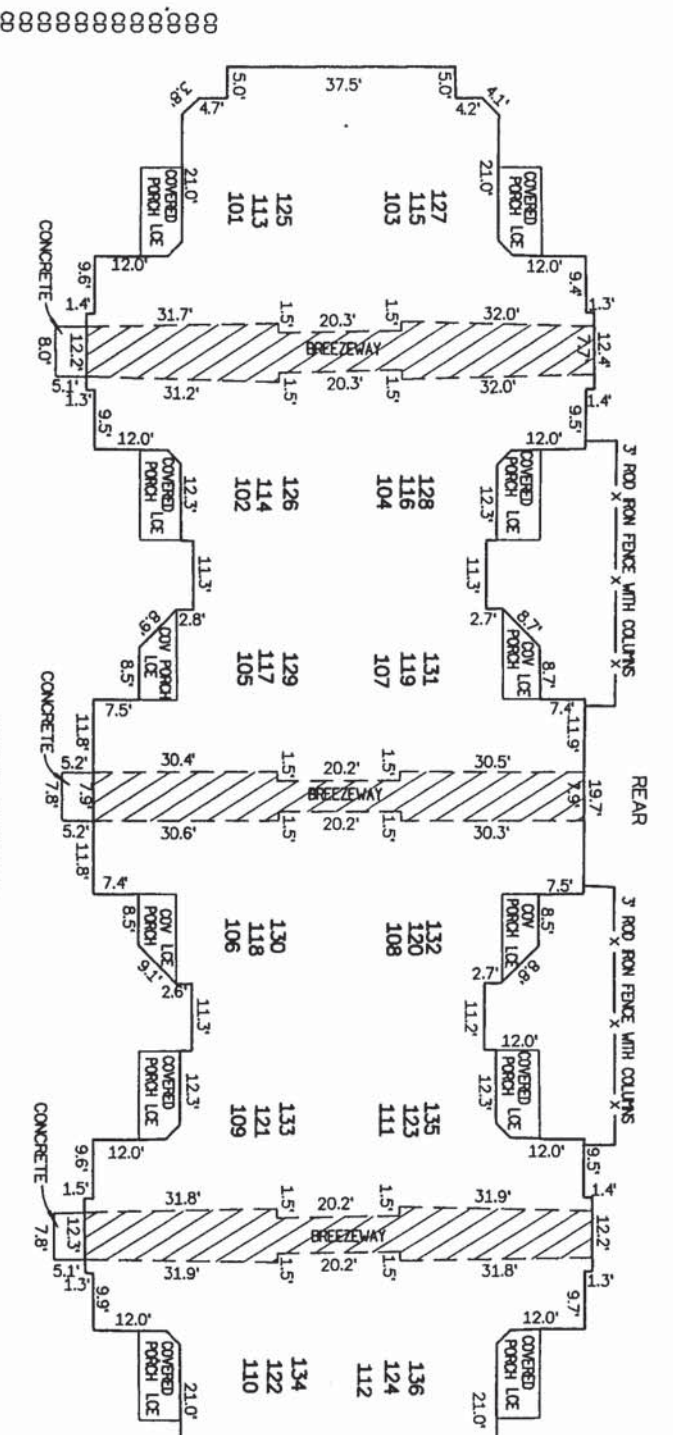
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

BUILDING NO. 1 FLOORPLAN

CD-DENOTES COMPUTER DESK
LCE-DENOTES LIMITED COMMON ELEMENT

□ DENOTES COMMON ELEMENTS

101	3 BEDROOM FRONT	OPEN PORCH (LCE)	FIRST FLOOR
102	2 BEDROOM FRONT-REVERSED	OPEN PORCH (LCE)	FIRST FLOOR
103	2 BEDROOM REAR	SCREEN PORCH (LCE)	FIRST FLOOR
104	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR
105	1 BEDROOM FRONT	OPEN PORCH (LCE)	FIRST FLOOR
106	1 BEDROOM FRONT-REVERSED	OPEN PORCH (LCE)	FIRST FLOOR
107	1 BEDROOM REAR	SCREEN PORCH (LCE)	FIRST FLOOR
108	1 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR
109	2 BEDROOM FRONT	OPEN PORCH (LCE)	FIRST FLOOR
110	2 BEDROOM FRONT-REVERSED	OPEN PORCH (LCE)	FIRST FLOOR
111	3 BEDROOM REAR	SCREEN PORCH (LCE)	FIRST FLOOR
112	3 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR
113	2 BEDROOM FRONT	SOLARLUM	SECOND FLOOR
114	2 BEDROOM FRONT-REVERSED	SOLARLUM	SECOND FLOOR
115	2 BEDROOM REAR	SCREEN PORCH (LCE)	SECOND FLOOR
116	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR
117	1 BEDROOM FRONT	SOLARLUM	SECOND FLOOR
118	1 BEDROOM FRONT-REVERSED	SOLARLUM	SECOND FLOOR
119	1 BEDROOM REAR	SCREEN PORCH (LCE)	SECOND FLOOR
120	1 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR
121	2 BEDROOM FRONT	SOLARLUM	SECOND FLOOR
122	2 BEDROOM FRONT-REVERSED	SOLARLUM	SECOND FLOOR
123	2 BEDROOM REAR	SCREEN PORCH (LCE)	SECOND FLOOR
124	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR
125	1 BEDROOM FRONT	SOLARLUM	THIRD FLOOR
126	1 BEDROOM FRONT-REVERSED	SOLARLUM	THIRD FLOOR
127	1 BEDROOM REAR	SCREEN PORCH (LCE)	THIRD FLOOR
128	1 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	THIRD FLOOR
129	1 BEDROOM FRONT	SOLARLUM	THIRD FLOOR
130	1 BEDROOM FRONT-REVERSED	SOLARLUM	THIRD FLOOR
131	1 BEDROOM REAR	SCREEN PORCH (LCE)	THIRD FLOOR
132	1 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	THIRD FLOOR
133	2 BEDROOM FRONT	SOLARLUM	THIRD FLOOR
134	2 BEDROOM FRONT-REVERSED	SOLARLUM	THIRD FLOOR
135	2 BEDROOM REAR	SCREEN PORCH (LCE)	THIRD FLOOR
136	1 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	THIRD FLOOR



GRAPHIC SCALE



FRONT / PARKING

NOTE: DIMENSIONS SHOWN HEREON ARE EXTERIOR MEASUREMENTS

EXHIBIT: A

SHEET: 13

PREPARED BY:
Clary & Associates, Inc.
PROFESSIONAL LAND SURVEYORS
3830 CROWN POINT ROAD
JACKSONVILLE, FLORIDA 32257
(904) 260-2703

AVANTI, A CONDOMINIUM

JACKSONVILLE, DUVAL COUNTY, FLORIDA

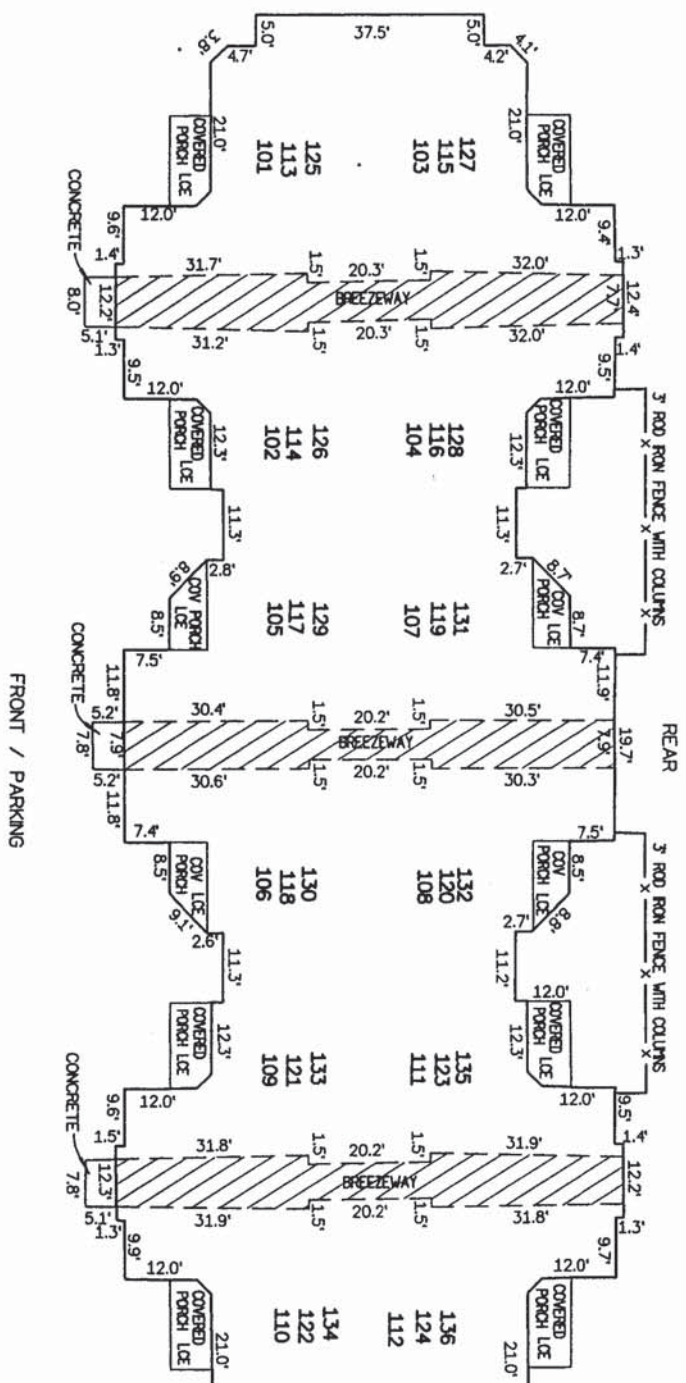
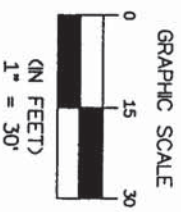
BUILDING NO. 1 FLOORPLAN

CD-DENOTES COMPUTER DESK
LCE-DENOTES LIMITED COMMON ELEMENT

 DENOTES COMMON ELEMENTS

101	3 BEDROOM FRONT	OPEN PORCH (LCE)	FIRST FLOOR
102	2 BEDROOM FRONT-REVERSED	OPEN PORCH (LCE)	FIRST FLOOR
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108	1 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR
109	1 BEDROOM FRONT	OPEN PORCH (LCE)	FIRST FLOOR
110	3 BEDROOM FRONT-REVERSED	OPEN PORCH (LCE)	FIRST FLOOR
111	3 BEDROOM REAR	SCREEN PORCH (LCE)	FIRST FLOOR
112	3 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR
113	2 BEDROOM FRONT	SOLARLUM	SECOND FLOOR
114	2 BEDROOM FRONT-REVERSED	SOLARLUM	SECOND FLOOR
115	2 BEDROOM REAR	SCREEN PORCH (LCE)	SECOND FLOOR
116	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR
117	1 BEDROOM FRONT	SOLARLUM	SECOND FLOOR
118	1 BEDROOM FRONT-REVERSED	SOLARLUM	SECOND FLOOR
119	1 BEDROOM REAR	SCREEN PORCH (LCE)	SECOND FLOOR
120	1 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR
121	2 BEDROOM FRONT	SOLARLUM	SECOND FLOOR
122	2 BEDROOM FRONT-REVERSED	SOLARLUM	SECOND FLOOR
123	2 BEDROOM REAR	SCREEN PORCH (LCE)	SECOND FLOOR
124	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR
125	1 BEDROOM FRONT	SOLARLUM	SECOND FLOOR
126	2 BEDROOM FRONT-REVERSED	SOLARLUM	SECOND FLOOR
127	1 BEDROOM REAR	SCREEN PORCH (LCE)	SECOND FLOOR
128	1 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR
129	1 BEDROOM FRONT	SOLARLUM	SECOND FLOOR
130	1 BEDROOM FRONT-REVERSED	SOLARLUM	SECOND FLOOR
131	1 BEDROOM REAR	SCREEN PORCH (LCE)	SECOND FLOOR
132	1 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR
133	2 BEDROOM FRONT	SOLARLUM	SECOND FLOOR
134	1 BEDROOM FRONT-REVERSED	SOLARLUM	SECOND FLOOR
135	2 BEDROOM REAR	SCREEN PORCH (LCE)	SECOND FLOOR
136	1 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR

PREPARED BY:
Clary & Associates, Inc.
PROFESSIONAL LAND SURVEYORS
3830 CROWN POINT ROAD
JACKSONVILLE, FLORIDA 32257
(904) 280-2703



NOTE: DIMENSIONS SHOWN HEREON ARE EXTERIOR MEASUREMENTS

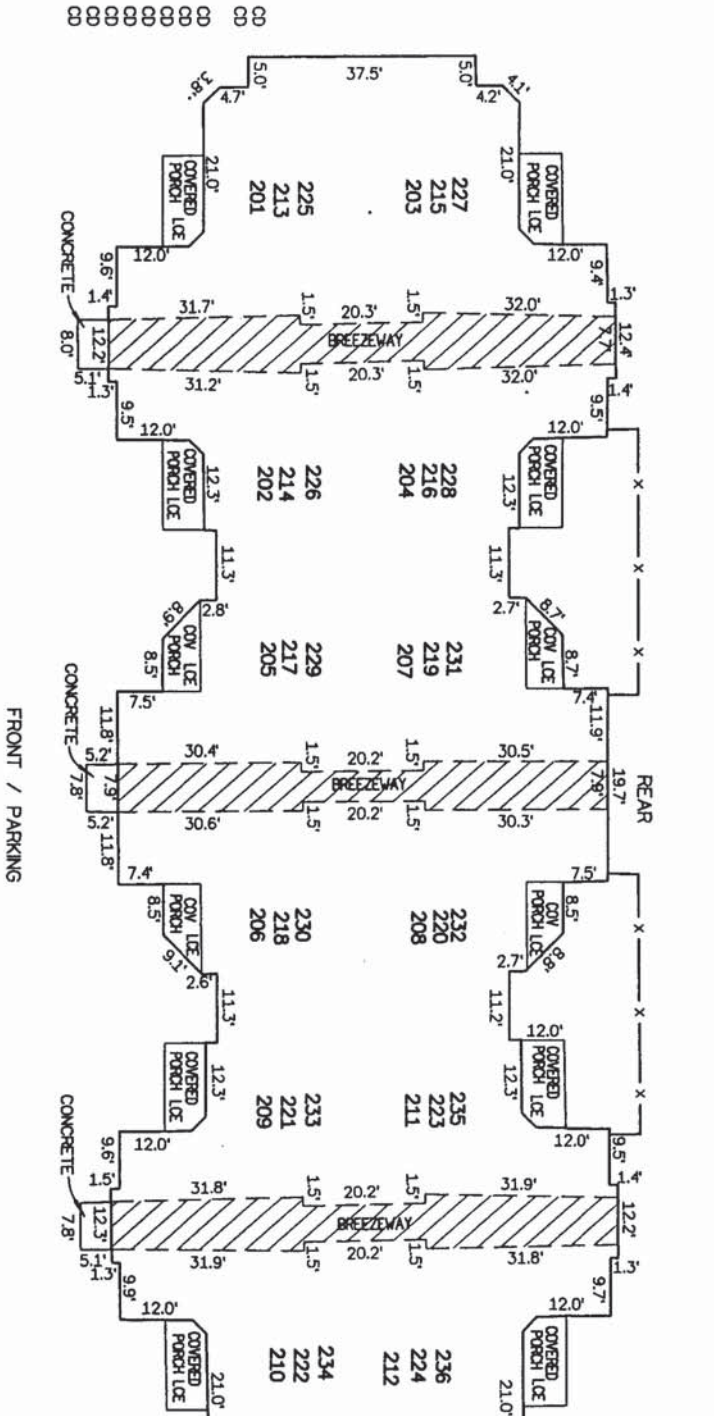
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

BUILDING NO. 2 FLOORPLAN

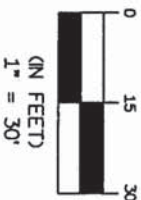
201	3 BEDROOM FRONT	OPEN PORCH (LCE)	FIRST FLOOR
202	2 BEDROOM FRONT-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR
203	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR
204	2 BEDROOM REAR-REVERSED	OPEN PORCH (LCE)	FIRST FLOOR
205	1 BEDROOM FRONT	OPEN PORCH (LCE)	FIRST FLOOR
206	1 BEDROOM FRONT-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR
207	1 BEDROOM REAR	SCREEN PORCH (LCE)	FIRST FLOOR
208	1 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR
209	2 BEDROOM FRONT	OPEN PORCH (LCE)	FIRST FLOOR
210	2 BEDROOM FRONT-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR
211	2 BEDROOM REAR	SCREEN PORCH (LCE)	FIRST FLOOR
212	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR
213	3 BEDROOM FRONT	SOLARUM	SECOND FLOOR
214	2 BEDROOM FRONT-REVERSED	SOLARUM	SECOND FLOOR
215	2 BEDROOM REAR	SCREEN PORCH (LCE)	SECOND FLOOR
216	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR
217	1 BEDROOM FRONT	SOLARUM	SECOND FLOOR
218	1 BEDROOM FRONT-REVERSED	SOLARUM	SECOND FLOOR
219	1 BEDROOM REAR	SCREEN PORCH (LCE)	SECOND FLOOR
220	1 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR
221	2 BEDROOM FRONT	SOLARUM	SECOND FLOOR
222	2 BEDROOM FRONT-REVERSED	SOLARUM	SECOND FLOOR
223	2 BEDROOM REAR	SCREEN PORCH (LCE)	SECOND FLOOR
224	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR
225	1 BEDROOM FRONT	SOLARUM	THIRD FLOOR
226	1 BEDROOM FRONT-REVERSED	SOLARUM	THIRD FLOOR
227	1 BEDROOM REAR	SCREEN PORCH (LCE)	THIRD FLOOR
228	1 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	THIRD FLOOR
229	2 BEDROOM FRONT	SOLARUM	THIRD FLOOR
230	2 BEDROOM FRONT-REVERSED	SOLARUM	THIRD FLOOR
231	1 BEDROOM REAR	SCREEN PORCH (LCE)	THIRD FLOOR
232	1 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	THIRD FLOOR
233	2 BEDROOM FRONT	SOLARUM	THIRD FLOOR
234	2 BEDROOM FRONT-REVERSED	SOLARUM	THIRD FLOOR
235	1 BEDROOM REAR	SCREEN PORCH (LCE)	THIRD FLOOR
236	1 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	THIRD FLOOR

HC - DENOTES HANDCAP UNIT
CD - DENOTES COMPUTER DESK
LCE - DENOTES LIMITED COMMON ELEMENT

DENOTES COMMON ELEMENTS



GRAPHIC SCALE



NOTE: DIMENSIONS SHOWN HEREON ARE EXTERIOR MEASUREMENTS

EXHIBIT: A

SHEET: 14

PREPARED BY:
Clary & Associates, Inc.
PROFESSIONAL LAND SURVEYORS
3630 GROWN POINT ROAD
JACKSONVILLE, FLORIDA 32257
(904) 260-2703

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

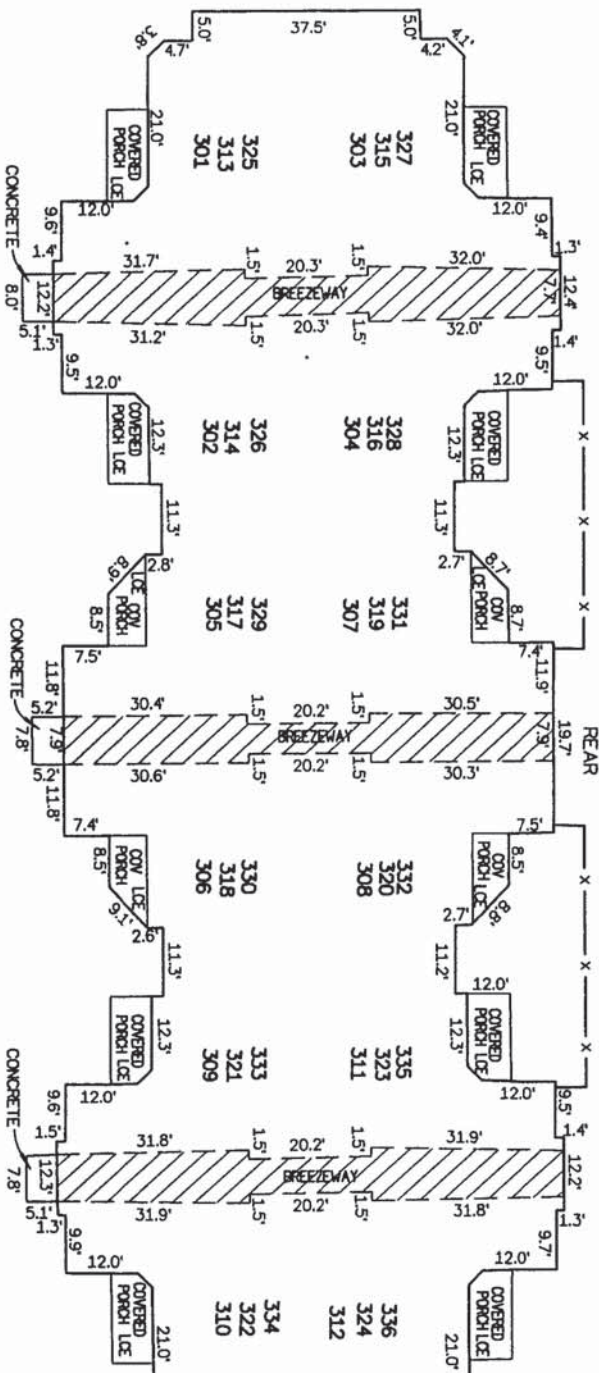
BUILDING NO. 3 FLOORPLAN

HC - DENOTES HANDICAP UNIT
FP - DENOTES FIREPLACE
LCE - DENOTES LIMITED COMMON ELEMENT

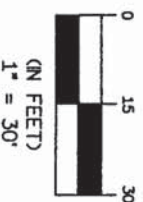


DENOTES COMMON ELEMENTS

301	3 BEDROOM FRONT	OPEN PORCH (LCE)	FIRST FLOOR
302	2 BEDROOM FRONT-REVERSED	OPEN PORCH (LCE)	FIRST FLOOR
303	2 BEDROOM REAR	SCREEN PORCH (LCE)	FIRST FLOOR
304	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR
305	1 BEDROOM FRONT	OPEN PORCH (LCE)	FIRST FLOOR
306	1 BEDROOM FRONT-REVERSED	OPEN PORCH (LCE)	FIRST FLOOR
307	1 BEDROOM REAR	SCREEN PORCH (LCE)	FIRST FLOOR
308	1 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR
309	2 BEDROOM FRONT	OPEN PORCH (LCE)	FIRST FLOOR
310	2 BEDROOM FRONT-REVERSED	OPEN PORCH (LCE)	FIRST FLOOR
311	2 BEDROOM REAR	SCREEN PORCH (LCE)	FIRST FLOOR
312	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR
313	3 BEDROOM FRONT	SOLARIUM	SECOND FLOOR
314	2 BEDROOM FRONT-REVERSED	SOLARIUM	SECOND FLOOR
315	2 BEDROOM REAR	SCREEN PORCH (LCE)	SECOND FLOOR
316	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR
317	1 BEDROOM FRONT	SOLARIUM	SECOND FLOOR
318	1 BEDROOM FRONT-REVERSED	SOLARIUM	SECOND FLOOR
319	1 BEDROOM REAR	SCREEN PORCH (LCE)	SECOND FLOOR
320	1 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR
321	2 BEDROOM FRONT	SOLARIUM	SECOND FLOOR
322	2 BEDROOM FRONT-REVERSED	SOLARIUM	SECOND FLOOR
323	2 BEDROOM REAR	SCREEN PORCH (LCE)	SECOND FLOOR
324	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR
325	1 BEDROOM FRONT	SOLARIUM	THIRD FLOOR
326	1 BEDROOM FRONT-REVERSED	SOLARIUM	THIRD FLOOR
327	1 BEDROOM REAR	SCREEN PORCH (LCE)	THIRD FLOOR
328	1 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	THIRD FLOOR
329	1 BEDROOM FRONT	SOLARIUM	THIRD FLOOR
330	1 BEDROOM FRONT-REVERSED	SOLARIUM	THIRD FLOOR
331	1 BEDROOM REAR	SCREEN PORCH (LCE)	THIRD FLOOR
332	1 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	THIRD FLOOR
333	2 BEDROOM FRONT	SOLARIUM	THIRD FLOOR
334	2 BEDROOM FRONT-REVERSED	SOLARIUM	THIRD FLOOR
335	2 BEDROOM REAR	SCREEN PORCH (LCE)	THIRD FLOOR
336	1 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	THIRD FLOOR



GRAPHIC SCALE



PREPARED BY:
Clary & Associates, Inc.
PROFESSIONAL LAND SURVEYORS
3830 CROWN POINT ROAD
JACKSONVILLE, FLORIDA 32257
(904) 260-2703

NOTE: DIMENSIONS SHOWN HEREON ARE EXTERIOR MEASUREMENTS

EXHIBIT: A

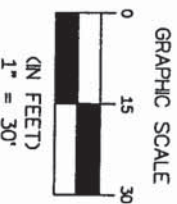
SHEET: 15

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

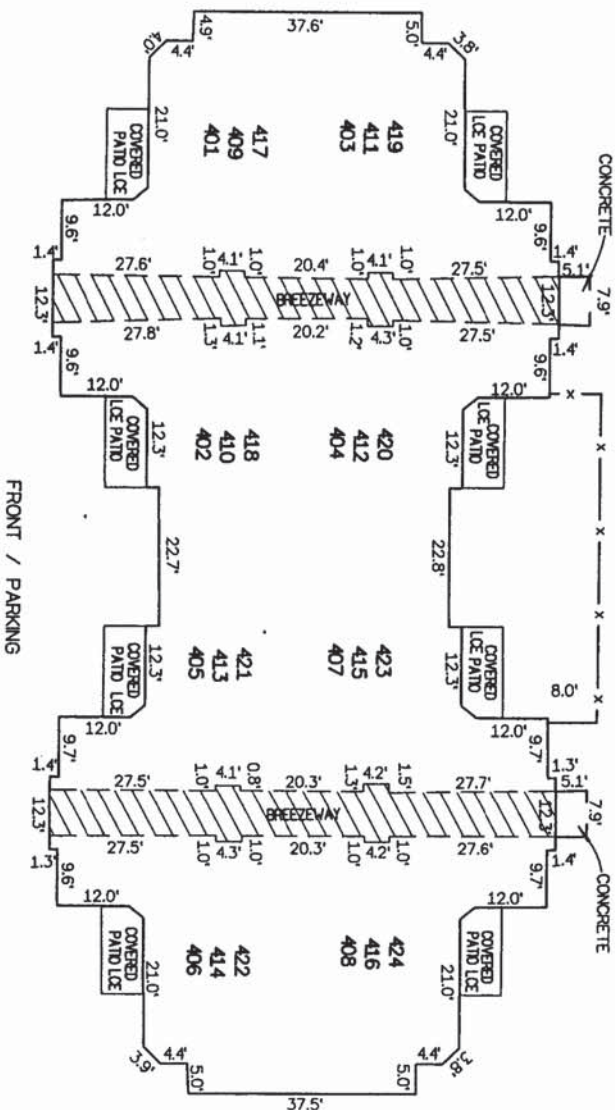
HC - DENOTES HANDICAP UNIT
CD - DENOTES COMPUTER DESK
LCE - DENOTES LIMITED COMMON ELEMENT

BUILDING NO. 4 FLOORPLAN

HC 401	3 BEDROOM FRONT	OPEN PORCH (LCE)	FIRST FLOOR
402	2 BEDROOM FRONT-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR
403	2 BEDROOM REAR	SCREEN PORCH (LCE)	FIRST FLOOR
404	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR
405	2 BEDROOM FRONT	OPEN PORCH (LCE)	FIRST FLOOR
406	2 BEDROOM FRONT-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR
407	2 BEDROOM REAR	SCREEN PORCH (LCE)	FIRST FLOOR
408	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR
409	2 BEDROOM FRONT	SOLARUM	SECOND FLOOR
410	2 BEDROOM FRONT-REVERSED	SOLARUM	SECOND FLOOR
411	2 BEDROOM REAR	SCREEN PORCH (LCE)	SECOND FLOOR
412	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR
413	2 BEDROOM FRONT	SOLARUM	SECOND FLOOR
414	2 BEDROOM FRONT-REVERSED	SOLARUM	SECOND FLOOR
415	2 BEDROOM REAR	SCREEN PORCH (LCE)	SECOND FLOOR
416	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR
417	2 BEDROOM FRONT	SOLARUM	THIRD FLOOR
418	2 BEDROOM FRONT-REVERSED	SCREEN PORCH (LCE)	THIRD FLOOR
419	2 BEDROOM REAR	SCREEN PORCH (LCE)	THIRD FLOOR
420	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	THIRD FLOOR
421	2 BEDROOM FRONT	SOLARUM	THIRD FLOOR
422	2 BEDROOM FRONT-REVERSED	SOLARUM	THIRD FLOOR
423	2 BEDROOM REAR	SCREEN PORCH (LCE)	THIRD FLOOR
424	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	THIRD FLOOR



DENOTES COMMON ELEMENTS



PREPARED BY:
Clary & Associates, Inc.
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(904) 260-2703

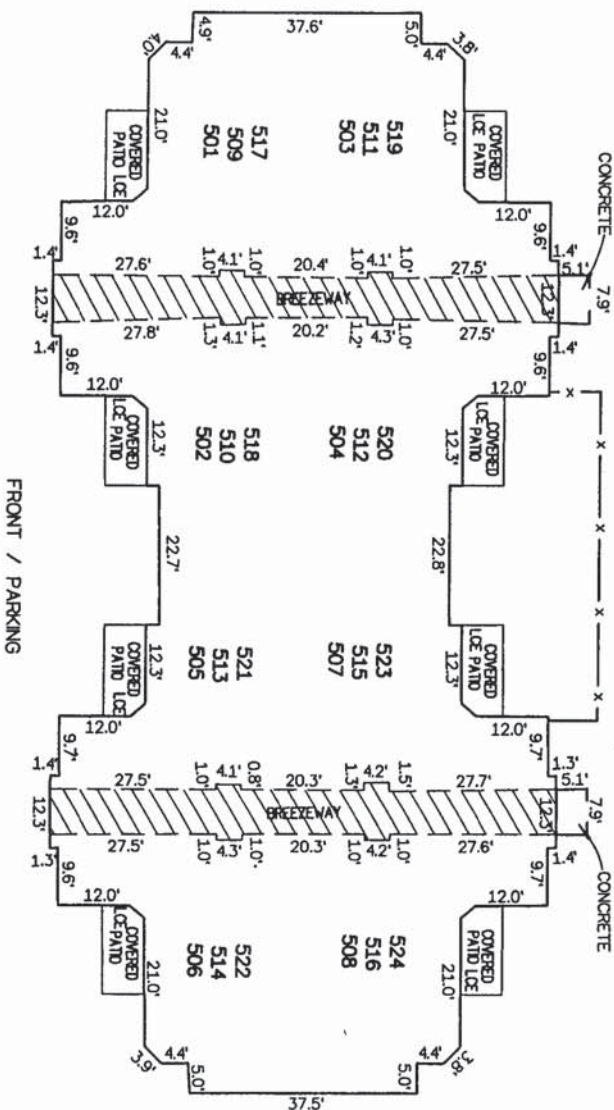
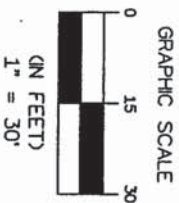
NOTE: DIMENSIONS SHOWN HEREON ARE EXTERIOR MEASUREMENTS

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

BUILDING NO. 5 FLOORPLAN

501	3	BEDROOM FRONT	OPEN PORCH (LCE)	FIRST FLOOR	CD
502	2	BEDROOM FRONT-REVERSED	OPEN PORCH (LCE)	FIRST FLOOR	CD
503	2	BEDROOM REAR	SCREEN PORCH (LCE)	FIRST FLOOR	CD
504	2	BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR	CD
505	2	BEDROOM FRONT	OPEN PORCH (LCE)	FIRST FLOOR	CD
506	2	BEDROOM FRONT-REVERSED	OPEN PORCH (LCE)	FIRST FLOOR	CD
507	2	BEDROOM REAR	SCREEN PORCH (LCE)	FIRST FLOOR	CD
508	2	BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR	CD
509	2	BEDROOM FRONT	SOLARUM	SECOND FLOOR	CD
510	2	BEDROOM FRONT-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR	CD
511	2	BEDROOM REAR	SCREEN PORCH (LCE)	SECOND FLOOR	CD
512	2	BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR	CD
513	2	BEDROOM FRONT	SOLARUM	SECOND FLOOR	CD
514	2	BEDROOM FRONT-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR	CD
515	2	BEDROOM REAR	SCREEN PORCH (LCE)	SECOND FLOOR	CD
516	2	BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR	CD
517	2	BEDROOM FRONT	SOLARUM	THIRD FLOOR	CD
518	2	BEDROOM FRONT-REVERSED	SCREEN PORCH (LCE)	THIRD FLOOR	CD
519	2	BEDROOM REAR	SCREEN PORCH (LCE)	THIRD FLOOR	CD
520	2	BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	THIRD FLOOR	CD
521	2	BEDROOM FRONT	SOLARUM	THIRD FLOOR	CD
522	2	BEDROOM FRONT-REVERSED	SCREEN PORCH (LCE)	THIRD FLOOR	CD
523	2	BEDROOM REAR	SCREEN PORCH (LCE)	THIRD FLOOR	CD
524	2	BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	THIRD FLOOR	CD

HC - DENOTES HANDICAP UNIT
CD - DENOTES COMPUTER DESK
LCE - DENOTES LIMITED COTTON ELEMENT



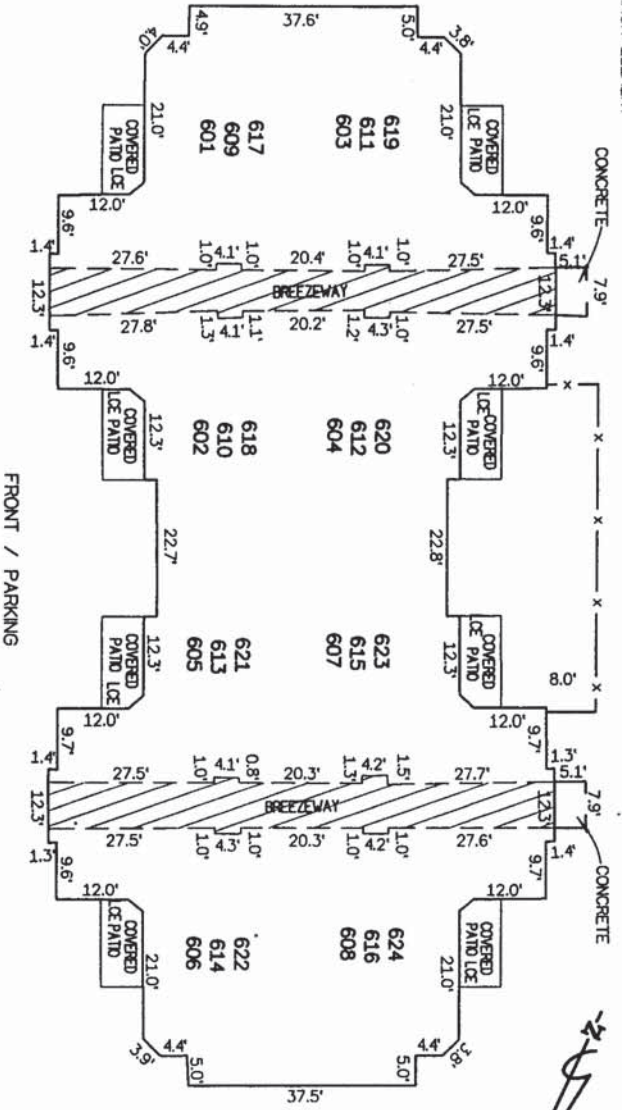
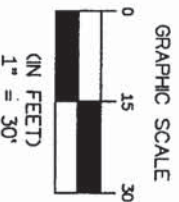
NOTE: DIMENSIONS SHOWN HEREON ARE EXTERIOR MEASUREMENTS

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

BUILDING NO. 6 FLOORPLAN

601	3 BEDROOM FRONT	OPEN PORCH (LCE)	FIRST FLOOR	CD
602	2 BEDROOM FRONT-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR	CD
603	2 BEDROOM REAR	SCREEN PORCH (LCE)	FIRST FLOOR	CD
604	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR	CD
605	2 BEDROOM FRONT	OPEN PORCH (LCE)	FIRST FLOOR	CD
606	2 BEDROOM FRONT-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR	CD
607	2 BEDROOM REAR	SCREEN PORCH (LCE)	FIRST FLOOR	CD
608	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	FIRST FLOOR	CD
609	2 BEDROOM FRONT	SOLARUM	SECOND FLOOR	CD
610	2 BEDROOM FRONT-REVERSED	SOLARUM	SECOND FLOOR	CD
611	2 BEDROOM REAR	SCREEN PORCH (LCE)	SECOND FLOOR	CD
612	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR	CD
613	2 BEDROOM FRONT	SOLARUM	SECOND FLOOR	CD
614	2 BEDROOM FRONT-REVERSED	SOLARUM	SECOND FLOOR	CD
615	2 BEDROOM REAR	SCREEN PORCH (LCE)	SECOND FLOOR	CD
616	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	SECOND FLOOR	CD
617	2 BEDROOM FRONT	SOLARUM	THIRD FLOOR	CD
618	2 BEDROOM FRONT-REVERSED	SOLARUM	THIRD FLOOR	CD
619	2 BEDROOM REAR	SCREEN PORCH (LCE)	THIRD FLOOR	CD
620	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	THIRD FLOOR	CD
621	2 BEDROOM FRONT	SOLARUM	THIRD FLOOR	CD
622	2 BEDROOM FRONT-REVERSED	SOLARUM	THIRD FLOOR	CD
623	2 BEDROOM REAR	SCREEN PORCH (LCE)	THIRD FLOOR	CD
624	2 BEDROOM REAR-REVERSED	SCREEN PORCH (LCE)	THIRD FLOOR	CD

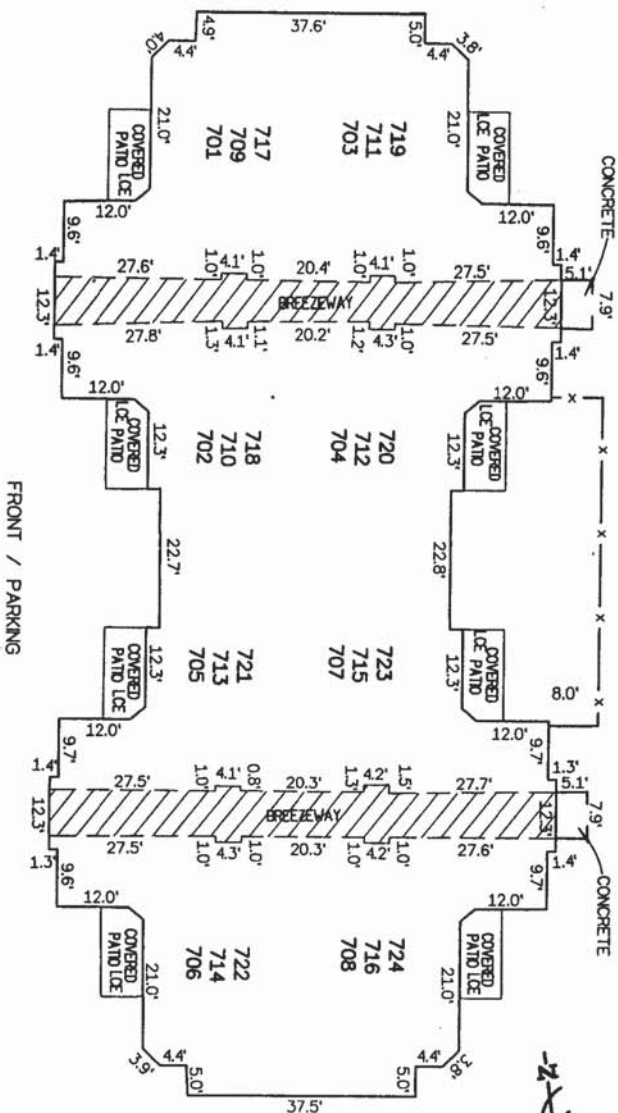
HC - DENOTES HANDCAP
CD - DENOTES COMPUTER DESK
LCE - DENOTES LIMITED COMMON ELEMENT



NOTE: DIMENSIONS SHOWN HEREON ARE EXTERIOR MEASUREMENTS

HC - DENOTES HANDICAP UNIT
FP - DENOTES FIREPLACE
LOE - DENOTES LIMITED COMMON ELEMENT

701	3	BEDROOM	FRONT	OPEN PORCH	CLCD	FIRST FLOOR
702	2	BEDROOM	FRONT-REVERSED	OPEN PORCH	CLCD	FIRST FLOOR
703	2	BEDROOM	REAR	SCREEN PORCH	CLCD	FIRST FLOOR
704	2	BEDROOM	REAR-REVERSED	SCREEN PORCH	CLCD	FIRST FLOOR
Hc 705	2	BEDROOM	FRONT	OPEN PORCH	CLCD	FIRST FLOOR
Hc 706	3	BEDROOM	FRONT-REVERSED	OPEN PORCH	CLCD	FIRST FLOOR
707	2	BEDROOM	REAR	SCREEN PORCH	CLCD	FIRST FLOOR
708	3	BEDROOM	REAR-REVERSED	SCREEN PORCH	CLCD	FIRST FLOOR
709	3	BEDROOM	FRONT	SOLARUM		SECOND FLOOR
710	2	BEDROOM	FRONT-REVERSED	SOLARUM		SECOND FLOOR
711	3	BEDROOM	REAR	SCREEN PORCH	CLCD	SECOND FLOOR
712	2	BEDROOM	REAR-REVERSED	SCREEN PORCH	CLCD	SECOND FLOOR
713	2	BEDROOM	FRONT	SOLARUM		SECOND FLOOR
714	3	BEDROOM	FRONT-REVERSED	SOLARUM		SECOND FLOOR
715	2	BEDROOM	REAR	SCREEN PORCH	CLCD	SECOND FLOOR
716	3	BEDROOM	REAR-REVERSED	SCREEN PORCH	CLCD	SECOND FLOOR
FP 717	3	BEDROOM	FRONT	SOLARUM		THIRD FLOOR
FP 718	2	BEDROOM	FRONT-REVERSED	SOLARUM		THIRD FLOOR
FP 719	3	BEDROOM	REAR	SCREEN PORCH	CLCD	THIRD FLOOR
FP 720	2	BEDROOM	REAR-REVERSED	SCREEN PORCH	CLCD	THIRD FLOOR
FP 721	2	BEDROOM	FRONT	SOLARUM		THIRD FLOOR
FP 722	3	BEDROOM	FRONT-REVERSED	SOLARUM		THIRD FLOOR
FP 723	2	BEDROOM	REAR	SCREEN PORCH	CLCD	THIRD FLOOR
FP 724	3	BEDROOM	REAR-REVERSED	SCREEN PORCH	CLCD	THIRD FLOOR



0 15 30
(IN FEET)
1" = 30'

 DENOTES COMMON ELEMENTS

PREPARED BY:
Clary & Associates, Inc.
PROFESSIONAL LAND SURVEYORS
3830 CROWN POINT ROAD
JACKSONVILLE, FLORIDA 32257
(904) 260-2703

NOTE: DIMENSIONS SHOWN HEREON ARE EXTERIOR MEASUREMENTS

BUILDING NO. 8 FLOORPLAN

FP - DENOTES FIREPLACE
LCE - DENOTES LIMITED COMMON ELEMENT



PREPARED BY:

Clary & Associates, Inc.

PROFESSIONAL LAND SURVEYORS
3830 CROWN POINT ROAD
JACKSONVILLE, FLORIDA 32257
(904) 260-2703

NOTE: DIMENSIONS SHOWN HEREON ARE EXTERIOR MEASUREMENTS

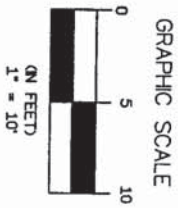
EXHIBIT: A

SHEET: 20

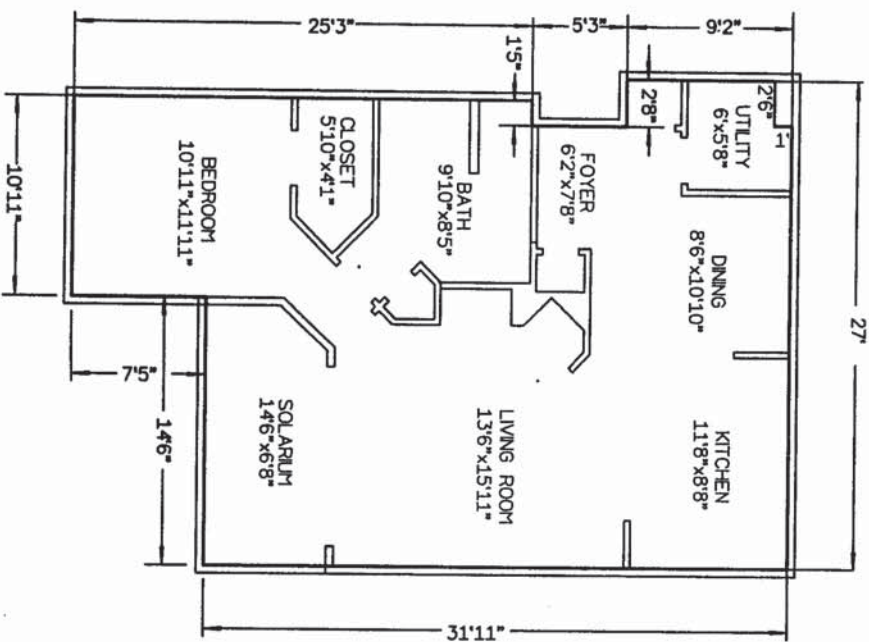
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 1B
1 BEDROOM - 1 BATH - SOLARIUM
FRONT UNIT
905 SQUARE FEET

BUILDING 1	UNIT 125	CD
	UNIT 129	CD
	UNIT 117	
BUILDING 2	UNIT 225	CD
	UNIT 229	CD
	UNIT 217	
BUILDING 3	UNIT 317	
BUILDING 8	UNIT 817	



CD - DENOTES COMPUTER DESK



PREPARED BY:
Clary & Associates, Inc.
PROFESSIONAL LAND SURVEYORS
3830 CROWN POINT ROAD
JACKSONVILLE, FLORIDA 32257
(904) 260-2703

EXHIBIT: A

SHEET: 21

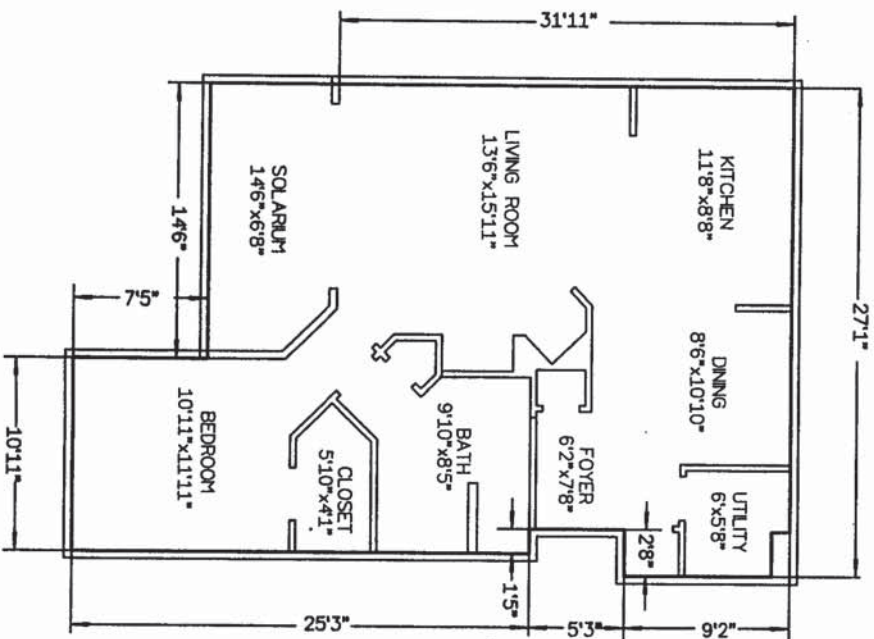
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 1B
1 BEDROOM - 1 BATH - SOLARIUM
FRONT UNIT - REVERSED
905 SQUARE FEET



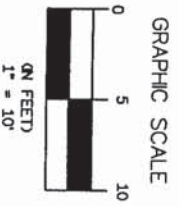
BUILDING 1	UNIT 130	CD
	UNIT 134	CD
	UNIT 118	
BUILDING 2	UNIT 230	CD
	UNIT 234	CD
	UNIT 218	
BUILDING 3	UNIT 318	
BUILDING 8	UNIT 818	

CD - DENOTES COMPUTER DESK



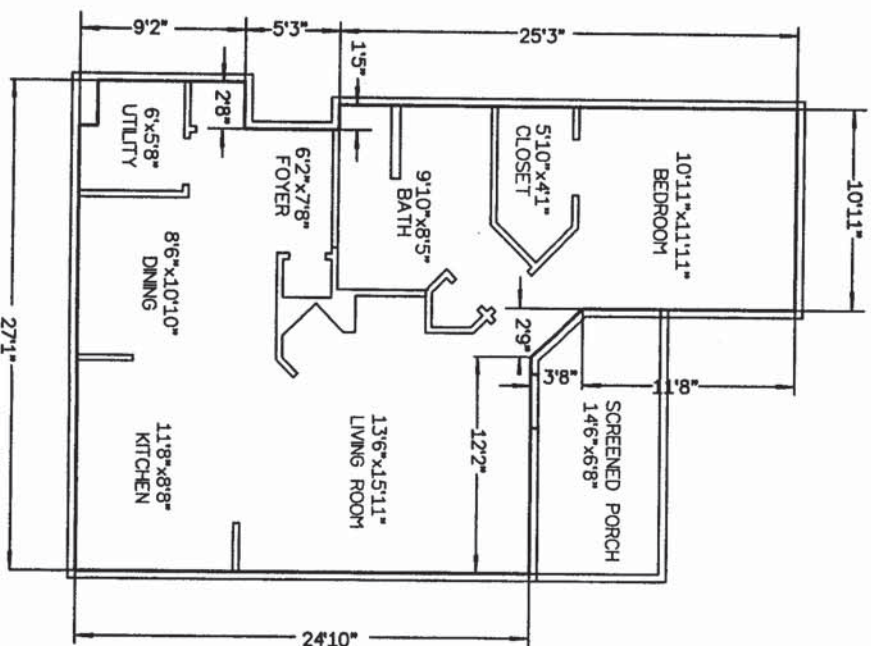
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 1A
1 BEDROOM - 1 BATH - SCREENED PORCH (LCE)
REAR UNIT
803 SQUARE FEET



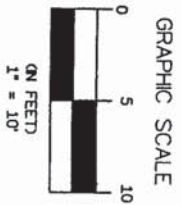
BUILDING 1	UNIT 127	CD
	UNIT 131	CD
	UNIT 119	
	UNIT 107	
BUILDING 2	UNIT 227	
	UNIT 231	CD
	UNIT 219	
	UNIT 207	
BUILDING 3	UNIT 319	
	UNIT 307	
BUILDING 8	UNIT 819	
	UNIT 807	

CD - DENOTES COMPUTER DESK
LCE - DENOTES LIMITED COMMON ELEMENT

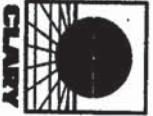


AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 1A
1 BEDROOM - 1 BATH - SCREENED PORCH (LCE)
REAR UNIT - REVERSED
803 SQUARE FEET



BUILDING 1	UNIT 132	CD
	UNIT 136	CD
	UNIT 120	
	UNIT 108	
BUILDING 2	UNIT 232	CD
	UNIT 236	
	UNIT 220	
	UNIT 208	
BUILDING 3	UNIT 320	
	UNIT 308	
BUILDING 8	UNIT 820	
	UNIT 808	



PREPARED BY:
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JACKSONVILLE, FLORIDA 32257
(904) 260-2703

CD - DENOTES COMPUTER DESK
LCE - DENOTES LIMITED COMMON ELEMENT

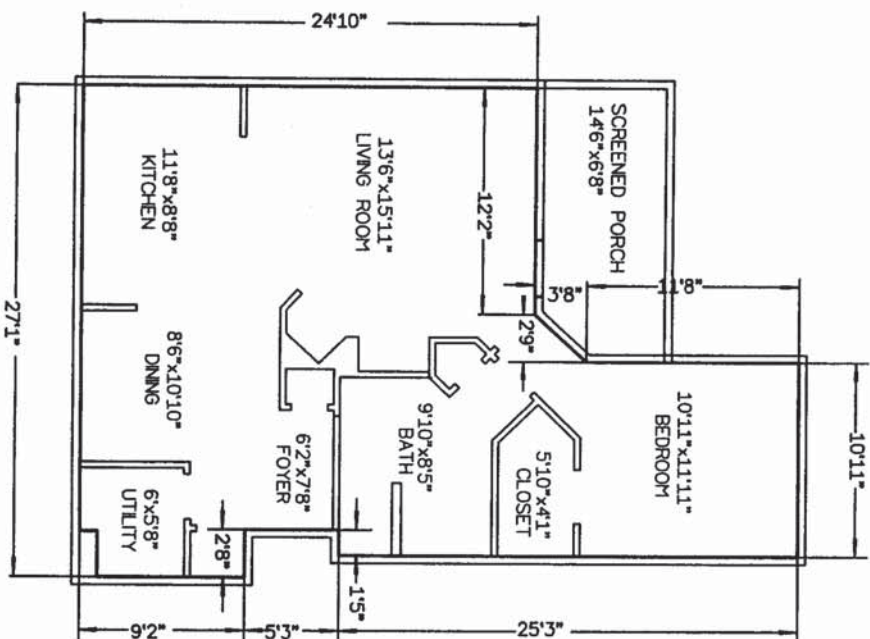


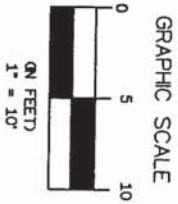
EXHIBIT: A

SHEET: 24

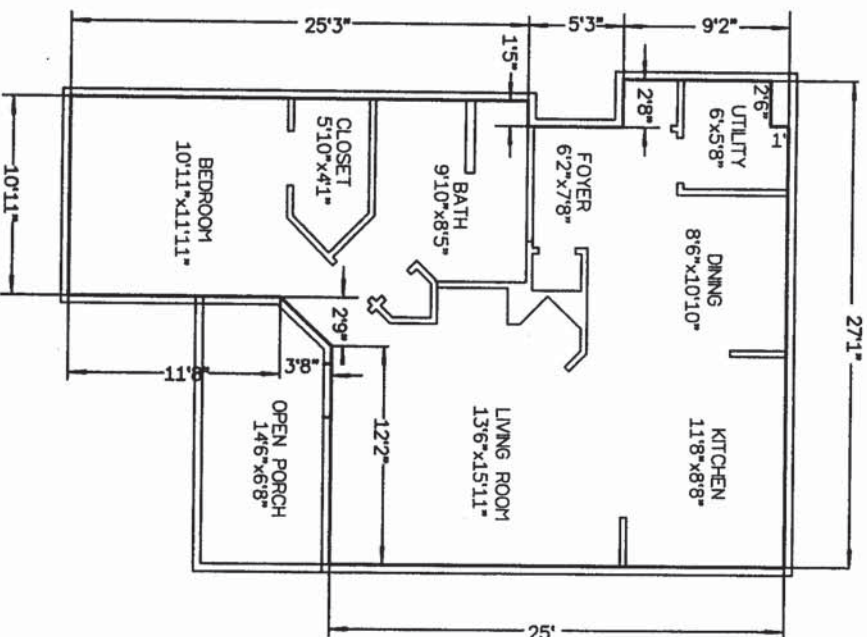
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 1A
1 BEDROOM - 1 BATH - OPEN PORCH (LCE)
FRONT UNIT
803 SQUARE FEET

BUILDING 1	UNIT 105
BUILDING 2	UNIT 205
BUILDING 3	UNIT 305
BUILDING 8	UNIT 805



LCE - DENOTES LIMITED COMMON ELEMENT

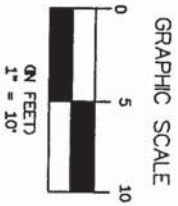


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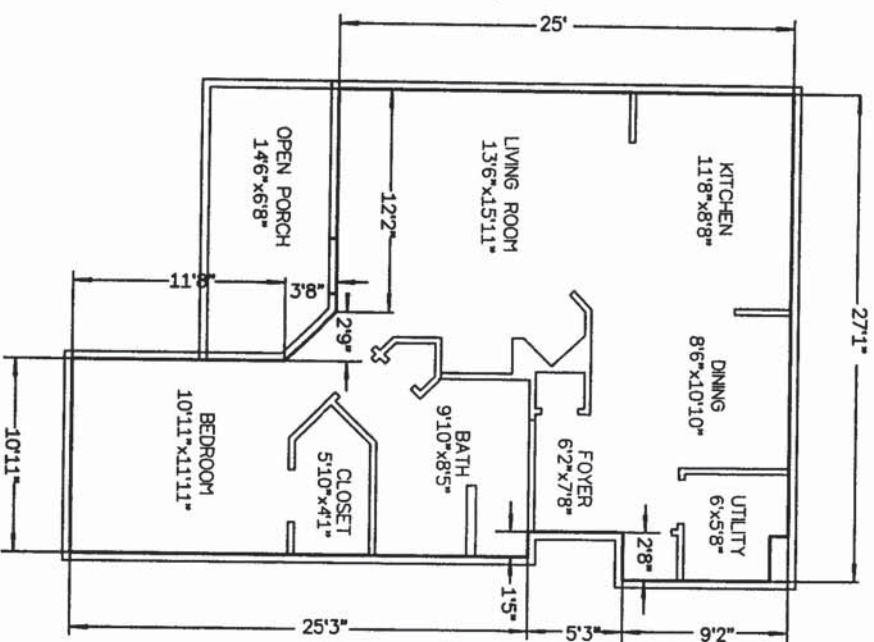
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 1A
1 BEDROOM - 1 BATH - OPEN PORCH (LCE)
FRONT UNIT - REVERSED
803 SQUARE FEET

BUILDING 1	UNIT 106
BUILDING 2	UNIT 206
BUILDING 3	UNIT 306
BUILDING 8	UNIT 806

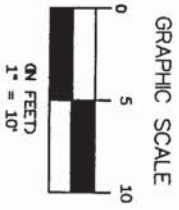


LCE - DENOTES UNITED COMMON ELEMENT



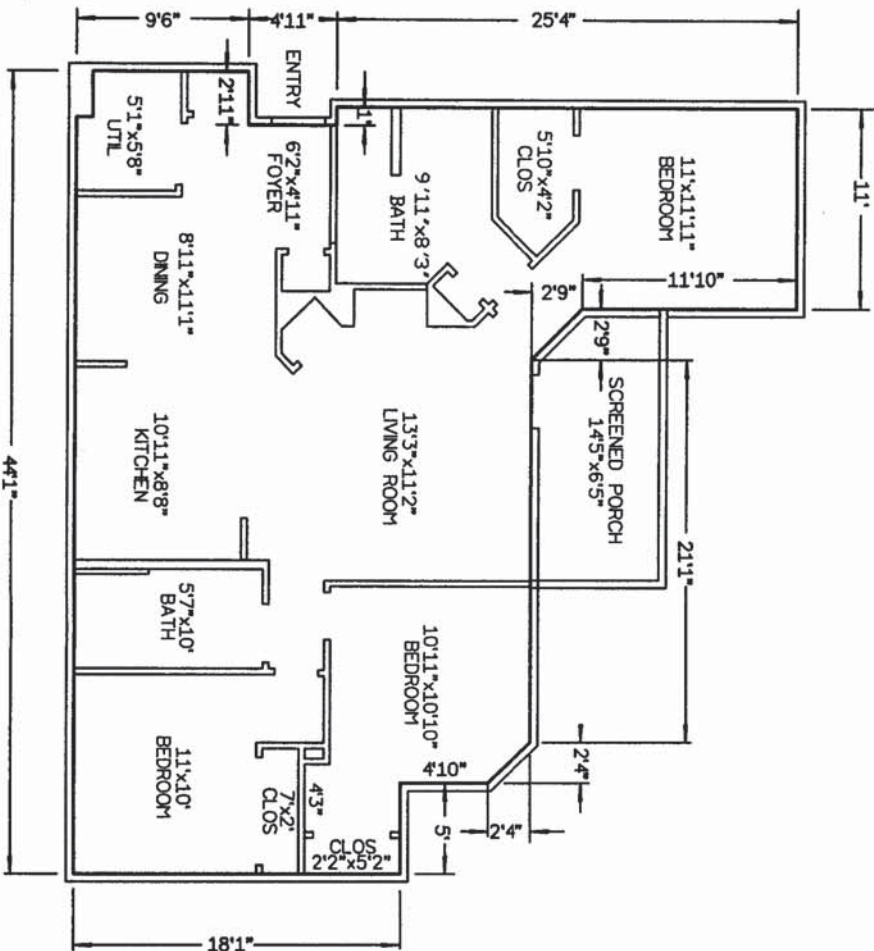
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AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA



UNIT 3A
3 BEDROOM - 2 BATH - SCREENED PORCH (LCE)
REAR UNIT
HANDICAP UNIT
1,200 SQUARE FEET
BUILDING 3 UNIT 303

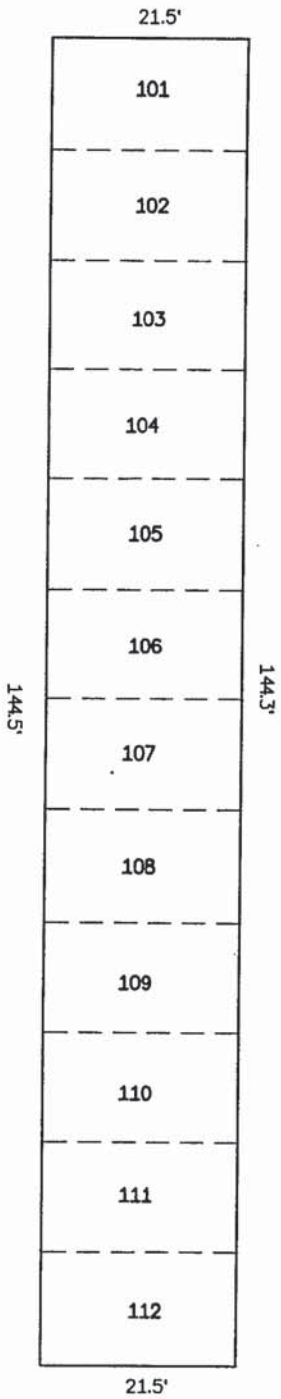
LCE - DENOTES LIMITED COMMON ELEMENT



AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

GARAGE LCE 101-112

FRONT / PARKING



GRAPHIC SCALE



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NOTE: DIMENSIONS SHOWN HEREON ARE EXTERIOR MEASUREMENTS

EXHIBIT: A

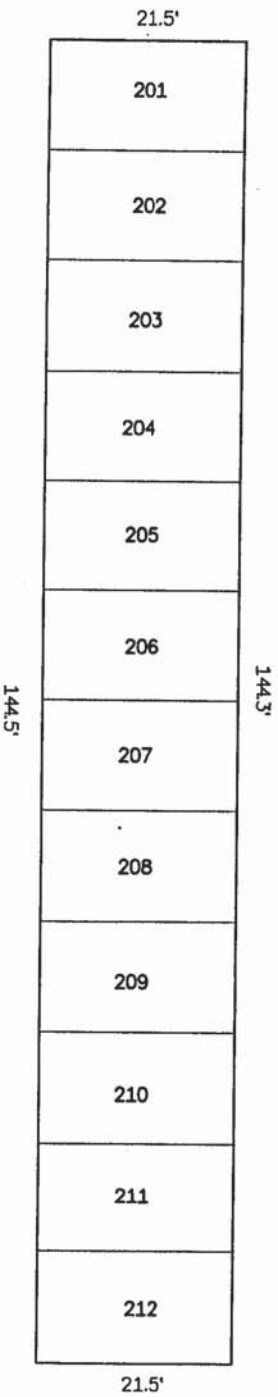
SHEET: 60

AVANTI, A CONDOMINIUM

JACKSONVILLE, DUVAL COUNTY, FLORIDA

GARAGE LCE 201-212

FRONT / PARKING



GRAPHIC SCALE



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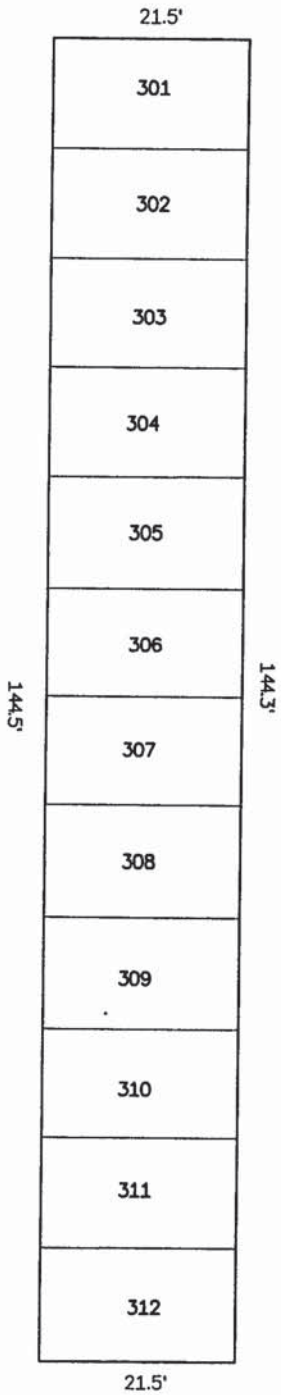
EXHIBIT: A

SHEET: 61

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

GARAGE LCE 301-312

FRONT / PARKING



GRAPHIC SCALE



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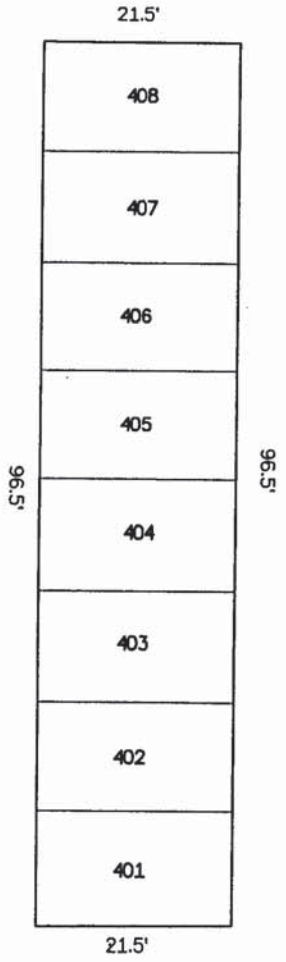
EXHIBIT: A

SHEET: 62

AVANTI, A CONDOMINIUM

JACKSONVILLE, DUVAL COUNTY, FLORIDA

GARAGE LCE 401-408



6-2-

GRAPHIC SCALE

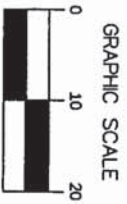
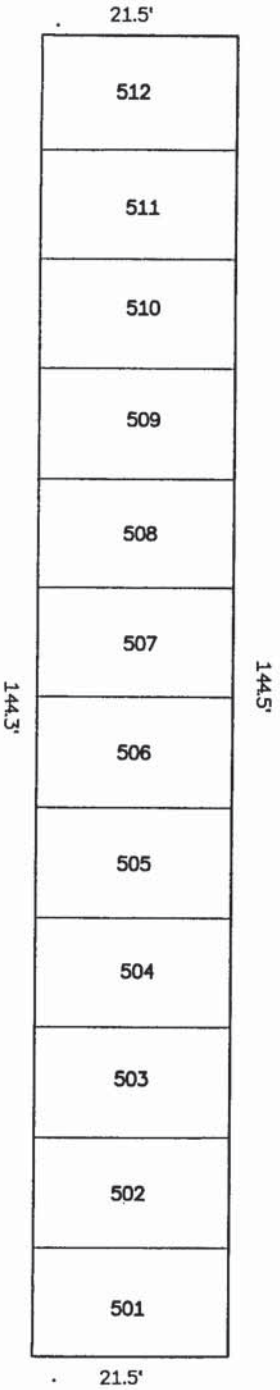


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AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

GARAGE LCE 501-512



(IN FEET)
1" = 20'

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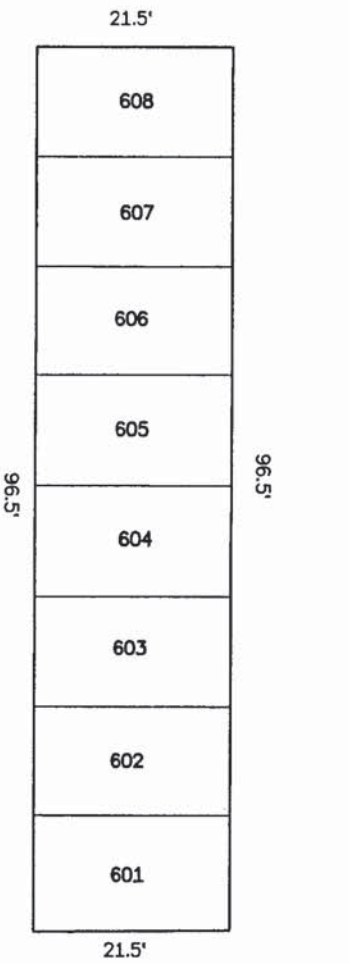
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SHEET: 64

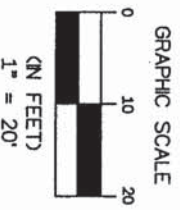
AVANTI, A CONDOMINIUM

JACKSONVILLE, DUVAL COUNTY, FLORIDA

GARAGE LCE 601-608



FRONT / PARKING



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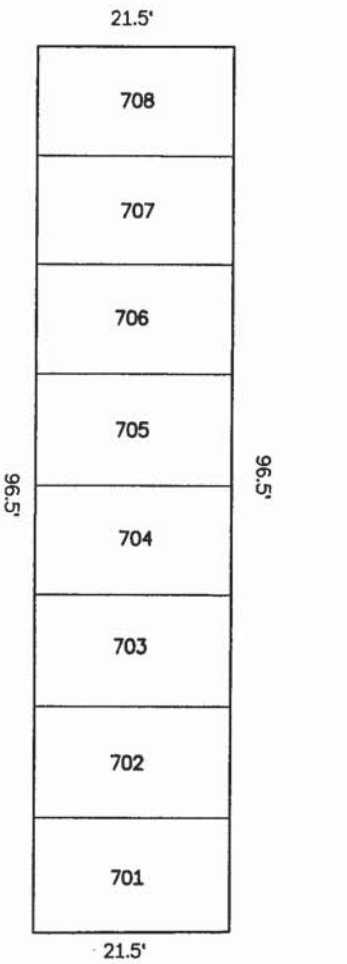
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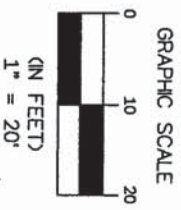
AVANTI, A CONDOMINIUM

JACKSONVILLE, DUVAL COUNTY, FLORIDA

GARAGE LCE 701-708



FRONT / PARKING



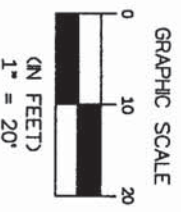
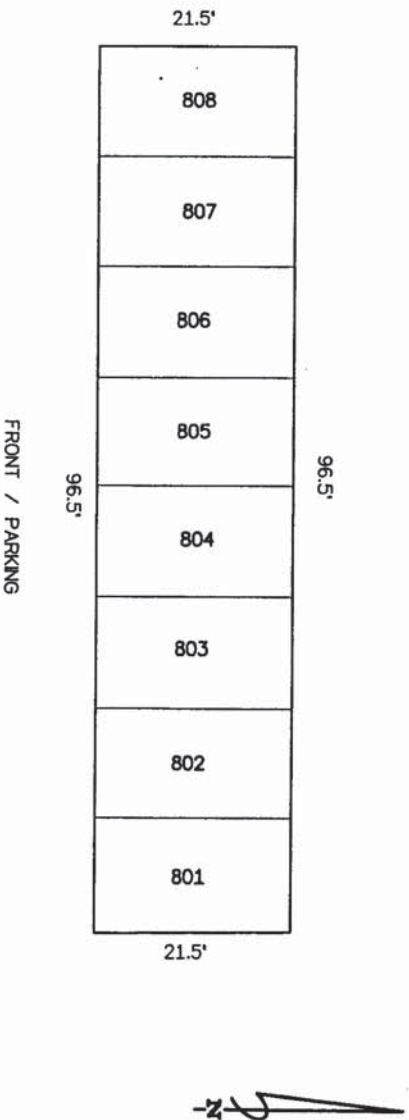
NOTE: DIMENSIONS SHOWN HEREON ARE EXTERIOR MEASUREMENTS

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AVANTI, A CONDOMINIUM

JACKSONVILLE, DUVAL COUNTY, FLORIDA

GARAGE LCE 801-808

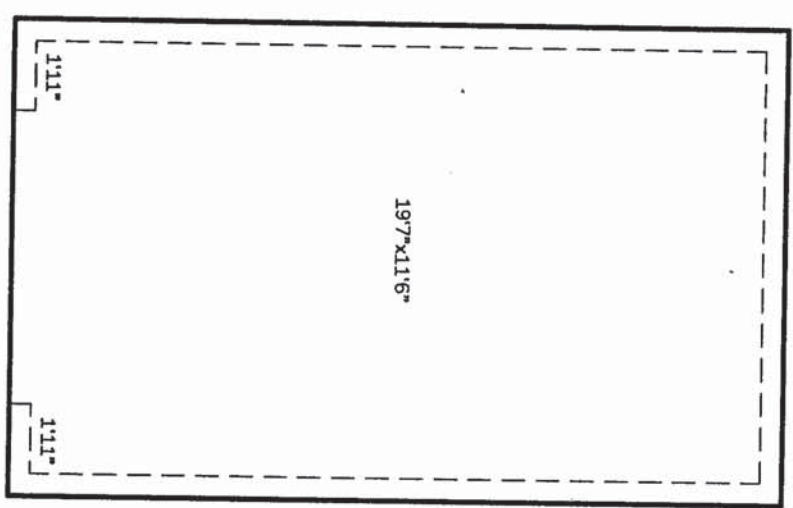
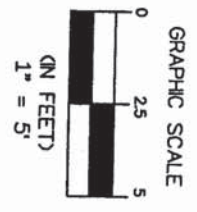


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AVANTI, A CONDOMINIUM
JACKSONVILLE, DUVAL COUNTY, FLORIDA

GARAGE LCE



FRONT / PARKING

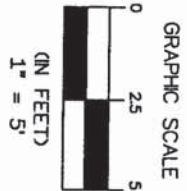
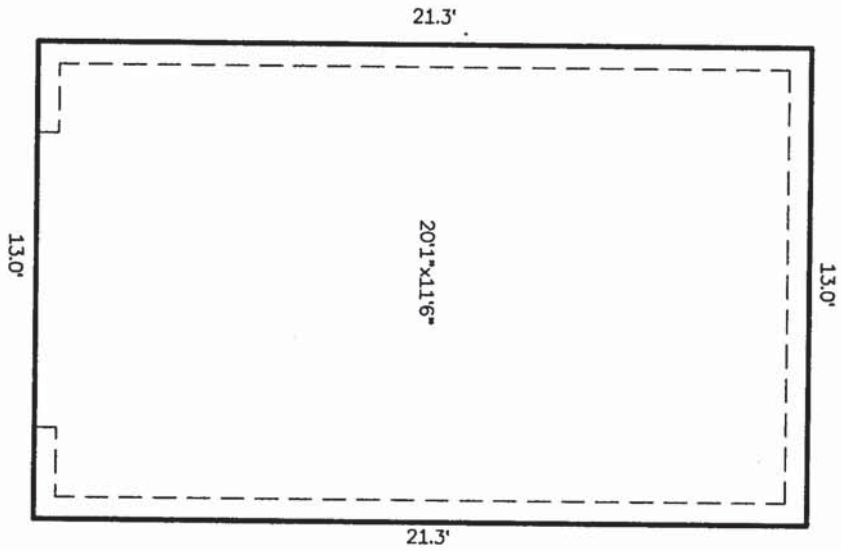


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AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

MAINTENANCE SHOP #B-01
COMMON ELEMENT



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AVANTI, A CONDOMINIUM

JACKSONVILLE, DUVAL COUNTY, FLORIDA

ELEVATIONAL TABULATION BUILDING NUMBER 1

Unit No.	Unit Type	1st Floor	Ceiling	2nd Floor	Ceiling	3rd Floor	Ceiling
101	3 BEDROOM FRONT	32.98	40.98				
102	2 BEDROOM FRONT-REVERSED	32.98	40.98				
103	3 BEDROOM REAR	32.98	40.98				
104	2 BEDROOM REAR-REVERSED	32.98	40.98				
105	1 BEDROOM FRONT	32.98	40.98				
106	1 BEDROOM FRONT-REVERSED	32.98	40.98				
107	1 BEDROOM REAR	32.98	40.98				
108	1 BEDROOM REAR-REVERSED	32.98	40.98				
109	2 BEDROOM FRONT	32.98	40.98				
110	3 BEDROOM FRONT-REVERSED	32.98	40.98				
111	2 BEDROOM REAR	32.98	40.98				
112	3 BEDROOM REAR-REVERSED	32.98	40.98				
113	3 BEDROOM FRONT			42.78	50.78		
114	2 BEDROOM FRONT-REVERSED			42.78	50.78		
115	3 BEDROOM REAR			42.78	50.78		
116	2 BEDROOM REAR-REVERSED			42.78	50.78		
117	1 BEDROOM FRONT			42.78	50.78		
118	1 BEDROOM FRONT-REVERSED			42.78	50.78		
119	1 BEDROOM REAR			42.78	50.78		
120	1 BEDROOM REAR-REVERSED			42.78	50.78		
121	2 BEDROOM FRONT			42.78	50.78		
122	3 BEDROOM FRONT-REVERSED			42.78	50.78		
123	2 BEDROOM REAR			42.78	50.78		
124	3 BEDROOM REAR-REVERSED			42.78	50.78		
125	1 BEDROOM FRONT					52.38	60.38
126	2 BEDROOM FRONT-REVERSED					52.38	60.38
127	1 BEDROOM REAR					52.38	60.38
128	2 BEDROOM REAR-REVERSED					52.38	60.38
129	1 BEDROOM FRONT					52.38	60.38
130	1 BEDROOM FRONT-REVERSED					52.38	60.38
131	1 BEDROOM REAR					52.38	60.38
132	1 BEDROOM REAR-REVERSED					52.38	60.38
133	2 BEDROOM FRONT					52.38	60.38
134	1 BEDROOM FRONT-REVERSED					52.38	60.38
135	2 BEDROOM REAR					52.38	60.38
136	1 BEDROOM REAR-REVERSED					52.38	60.38



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AVANTI, A CONDOMINIUM

JACKSONVILLE, DUVAL COUNTY, FLORIDA

ELEVATIONAL TABULATION BUILDING NUMBER 2

Unit No.	Unit Type	1st Floor	Ceiling	2nd Floor	Ceiling	3rd Floor	Ceiling
HC 201	3 BEDROOM FRONT	33.73	41.73				
HC 202	2 BEDROOM FRONT-REVERSED	33.73	41.73				
203	3 BEDROOM REAR	33.73	41.73				
204	2 BEDROOM REAR-REVERSED	33.73	41.73				
205	1 BEDROOM FRONT	33.73	41.73				
206	1 BEDROOM FRONT-REVERSED	33.73	41.73				
207	1 BEDROOM REAR	33.73	41.73				
208	1 BEDROOM REAR-REVERSED	33.73	41.73				
209	2 BEDROOM FRONT	33.73	41.73				
210	2 BEDROOM FRONT-REVERSED	33.73	41.73				
211	2 BEDROOM REAR	33.73	41.73				
212	3 BEDROOM REAR-REVERSED	33.73	41.73				
213	3 BEDROOM FRONT			43.53	51.53		
214	2 BEDROOM FRONT-REVERSED			43.53	51.53		
215	3 BEDROOM REAR			43.53	51.53		
216	2 BEDROOM REAR-REVERSED			43.53	51.53		
217	1 BEDROOM FRONT			43.53	51.53		
218	1 BEDROOM FRONT-REVERSED			43.53	51.53		
219	1 BEDROOM REAR			43.53	51.53		
220	1 BEDROOM REAR-REVERSED			43.53	51.53		
221	2 BEDROOM FRONT			43.53	51.53		
222	2 BEDROOM FRONT-REVERSED			43.53	51.53		
223	2 BEDROOM REAR			43.53	51.53		
224	3 BEDROOM REAR-REVERSED			43.53	51.53		
225	1 BEDROOM FRONT					53.13	61.13
226	2 BEDROOM FRONT-REVERSED					53.13	61.13
227	1 BEDROOM REAR					53.13	61.13
228	2 BEDROOM REAR-REVERSED					53.13	61.13
229	1 BEDROOM FRONT					53.13	61.13
230	1 BEDROOM FRONT-REVERSED					53.13	61.13
231	1 BEDROOM REAR					53.13	61.13
232	1 BEDROOM REAR-REVERSED					53.13	61.13
233	2 BEDROOM FRONT					53.13	61.13
234	1 BEDROOM FRONT-REVERSED					53.13	61.13
235	2 BEDROOM REAR					53.13	61.13
236	1 BEDROOM REAR-REVERSED					53.13	61.13

AVANTI, A CONDOMINIUM

JACKSONVILLE, DUVAL COUNTY, FLORIDA

ELEVATIONAL TABULATION BUILDING NUMBER 3

Unit No.	Unit Type	1st Floor	Ceiling	2nd Floor	Ceiling	3rd Floor	Ceiling
301	3 BEDROOM FRONT	33.78	41.78				
HC 302	2 BEDROOM FRONT-REVERSED	33.78	41.78				
HC 303	3 BEDROOM REAR	33.78	41.78				
304	2 BEDROOM REAR-REVERSED	33.78	41.78				
305	1 BEDROOM FRONT	33.78	41.78				
306	1 BEDROOM FRONT-REVERSED	33.78	41.78				
307	1 BEDROOM REAR	33.78	41.78				
308	1 BEDROOM REAR-REVERSED	33.78	41.78				
309	2 BEDROOM FRONT	33.78	41.78				
310	3 BEDROOM FRONT-REVERSED	33.78	41.78				
311	2 BEDROOM REAR	33.78	41.78				
312	3 BEDROOM REAR-REVERSED	33.78	41.78				
313	3 BEDROOM FRONT			43.58	51.58		
314	2 BEDROOM FRONT-REVERSED			43.58	51.58		
315	3 BEDROOM REAR			43.58	51.58		
316	2 BEDROOM REAR-REVERSED			43.58	51.58		
317	1 BEDROOM FRONT			43.58	51.58		
318	1 BEDROOM FRONT-REVERSED			43.58	51.58		
319	1 BEDROOM REAR			43.58	51.58		
320	1 BEDROOM REAR-REVERSED			43.58	51.58		
321	2 BEDROOM FRONT			43.58	51.58		
322	3 BEDROOM FRONT-REVERSED			43.58	51.58		
323	2 BEDROOM REAR			43.58	51.58		
324	3 BEDROOM REAR-REVERSED			43.58	51.58		
FP 325	1 BEDROOM FRONT					53.18	61.18
326	2 BEDROOM FRONT-REVERSED					53.18	61.18
FP 327	1 BEDROOM REAR					53.18	61.18
FP 328	2 BEDROOM REAR-REVERSED					53.18	61.18
FP 329	1 BEDROOM FRONT					53.18	61.18
FP 330	1 BEDROOM FRONT-REVERSED					53.18	61.18
FP 331	1 BEDROOM REAR					53.18	61.18
FP 332	1 BEDROOM REAR-REVERSED					53.18	61.18
FP 333	2 BEDROOM FRONT					53.18	61.18
FP 334	1 BEDROOM FRONT-REVERSED					53.18	61.18
335	2 BEDROOM REAR					53.18	61.18
FP 336	1 BEDROOM REAR-REVERSED					53.18	61.18

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AVANTI, A CONDOMINIUM

JACKSONVILLE, DUVAL COUNTY, FLORIDA

ELEVATIONAL TABULATION BUILDING NUMBER 4

Unit No.	Unit Type	1st Floor	Ceiling	2nd Floor	Ceiling	3rd Floor	Ceiling
HC 401	3 BEDROOM FRONT	34.57	42.57				
402	2 BEDROOM FRONT--REVERSED	34.57	42.57				
403	3 BEDROOM REAR	34.57	42.57				
404	2 BEDROOM REAR--REVERSED	34.57	42.57				
405	2 BEDROOM FRONT	34.57	42.57				
406	3 BEDROOM FRONT--REVERSED	34.57	42.57				
407	2 BEDROOM REAR	34.57	42.57				
408	3 BEDROOM REAR--REVERSED	34.57	42.57				
409	3 BEDROOM FRONT			44.37	52.37		
410	2 BEDROOM FRONT--REVERSED			44.37	52.37		
411	3 BEDROOM REAR			44.37	52.37		
412	2 BEDROOM REAR--REVERSED			44.37	52.37		
413	2 BEDROOM FRONT			44.37	52.37		
414	3 BEDROOM FRONT--REVERSED			44.37	52.37		
415	2 BEDROOM REAR			44.37	52.37		
416	3 BEDROOM REAR--REVERSED			44.37	52.37		
417	3 BEDROOM FRONT					53.97	61.97
418	2 BEDROOM FRONT--REVERSED					53.97	61.97
419	3 BEDROOM REAR					53.97	61.97
420	2 BEDROOM REAR--REVERSED					53.97	61.97
421	2 BEDROOM FRONT					53.97	61.97
422	3 BEDROOM FRONT--REVERSED					53.97	61.97
423	2 BEDROOM REAR					53.97	61.97
424	3 BEDROOM REAR--REVERSED					53.97	61.97

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AVANTI, A CONDOMINIUM

JACKSONVILLE, DUVAL COUNTY, FLORIDA

ELEVATIONAL TABULATION BUILDING NUMBER 5

Unit No.	Unit Type	1st Floor	Ceiling	2nd Floor	Ceiling	3rd Floor	Ceiling
501	3 BEDROOM FRONT	34.68	42.68				
502	2 BEDROOM FRONT-REVERSED	34.68	42.68				
503	3 BEDROOM REAR	34.68	42.68				
504	2 BEDROOM REAR-REVERSED	34.68	42.68				
505	2 BEDROOM FRONT	34.68	42.68				
HC 506	3 BEDROOM FRONT-REVERSED	34.68	42.68				
507	2 BEDROOM REAR	34.68	42.68				
508	3 BEDROOM REAR-REVERSED	34.68	42.68				
509	3 BEDROOM FRONT			44.48	52.48	54.08	62.08
510	2 BEDROOM FRONT-REVERSED			44.48	52.48	54.08	62.08
511	3 BEDROOM REAR			44.48	52.48	54.08	62.08
512	2 BEDROOM REAR-REVERSED			44.48	52.48	54.08	62.08
513	2 BEDROOM FRONT			44.48	52.48	54.08	62.08
514	3 BEDROOM FRONT-REVERSED			44.48	52.48	54.08	62.08
515	2 BEDROOM REAR			44.48	52.48	54.08	62.08
516	3 BEDROOM REAR-REVERSED			44.48	52.48	54.08	62.08
517	3 BEDROOM FRONT					54.08	62.08
518	2 BEDROOM FRONT-REVERSED					54.08	62.08
519	3 BEDROOM REAR					54.08	62.08
520	2 BEDROOM REAR-REVERSED					54.08	62.08
521	2 BEDROOM FRONT					54.08	62.08
522	3 BEDROOM FRONT-REVERSED					54.08	62.08
523	2 BEDROOM REAR					54.08	62.08
524	3 BEDROOM REAR-REVERSED					54.08	62.08

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AVANTI, A CONDOMINIUM

JACKSONVILLE, DUVAL COUNTY, FLORIDA

ELEVATIONAL TABULATION BUILDING NUMBER 6

<u>Unit No.</u>	<u>Unit Type</u>	<u>1st Floor</u>	<u>Ceiling</u>	<u>2nd Floor</u>	<u>Ceiling</u>	<u>3rd Floor</u>	<u>Ceiling</u>
601	3 BEDROOM FRONT	35.13	43.13				
HC 602	2 BEDROOM FRONT-REVERSED	35.13	43.13				
603	3 BEDROOM REAR	35.13	43.13				
604	2 BEDROOM REAR-REVERSED	35.13	43.13				
605	2 BEDROOM FRONT	35.13	43.13				
606	3 BEDROOM FRONT-REVERSED	35.13	43.13				
607	2 BEDROOM REAR	35.13	43.13				
608	3 BEDROOM REAR-REVERSED	35.13	43.13				
609	3 BEDROOM FRONT			44.93	52.93		
610	2 BEDROOM FRONT-REVERSED			44.93	52.93		
611	3 BEDROOM REAR			44.93	52.93		
612	2 BEDROOM REAR-REVERSED			44.93	52.93		
613	2 BEDROOM FRONT			44.93	52.93		
614	3 BEDROOM FRONT-REVERSED			44.93	52.93		
615	2 BEDROOM REAR			44.93	52.93		
616	3 BEDROOM REAR-REVERSED			44.93	52.93		
617	3 BEDROOM FRONT					54.53	62.53
618	2 BEDROOM FRONT-REVERSED					54.53	62.53
619	3 BEDROOM REAR					54.53	62.53
620	2 BEDROOM REAR-REVERSED					54.53	62.53
621	2 BEDROOM FRONT					54.53	62.53
622	3 BEDROOM FRONT-REVERSED					54.53	62.53
623	2 BEDROOM REAR					54.53	62.53
624	3 BEDROOM REAR-REVERSED					54.53	62.53

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 (904) 280-2703

AVANTI, A CONDOMINIUM

JACKSONVILLE, DUVAL COUNTY, FLORIDA

ELEVATIONAL TABULATION BUILDING NUMBER 7

Unit No.	Unit Type	1st Floor	Ceiling	2nd Floor	Ceiling	3rd Floor	Ceiling
701	3 BEDROOM FRONT	35.88	43.88				
702	2 BEDROOM FRONT-REVERSED	35.88	43.88				
703	3 BEDROOM REAR	35.88	43.88				
704	2 BEDROOM REAR-REVERSED	35.88	43.88				
HC 705	2 BEDROOM FRONT	35.88	43.88				
HC 706	3 BEDROOM FRONT-REVERSED	35.88	43.88				
707	2 BEDROOM REAR	35.88	43.88				
708	3 BEDROOM REAR-REVERSED	35.88	43.88				
709	3 BEDROOM FRONT			45.68	53.68		
710	2 BEDROOM FRONT-REVERSED			45.68	53.68		
711	3 BEDROOM REAR			45.68	53.68		
712	2 BEDROOM REAR-REVERSED			45.68	53.68		
713	3 BEDROOM FRONT			45.68	53.68		
714	2 BEDROOM FRONT-REVERSED			45.68	53.68		
715	2 BEDROOM REAR			45.68	53.68		
716	3 BEDROOM REAR-REVERSED			45.68	53.68		
FP 717	3 BEDROOM FRONT					55.28	63.28
FP 718	2 BEDROOM FRONT-REVERSED					55.28	63.28
FP 719	3 BEDROOM REAR					55.28	63.28
FP 720	2 BEDROOM REAR-REVERSED					55.28	63.28
FP 721	3 BEDROOM FRONT					55.28	63.28
FP 722	2 BEDROOM FRONT-REVERSED					55.28	63.28
FP 723	2 BEDROOM REAR					55.28	63.28
FP 724	3 BEDROOM REAR-REVERSED					55.28	63.28

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GO-0 260-2703

AVANTI, A CONDOMINIUM

JACKSONVILLE, DUVAL COUNTY, FLORIDA

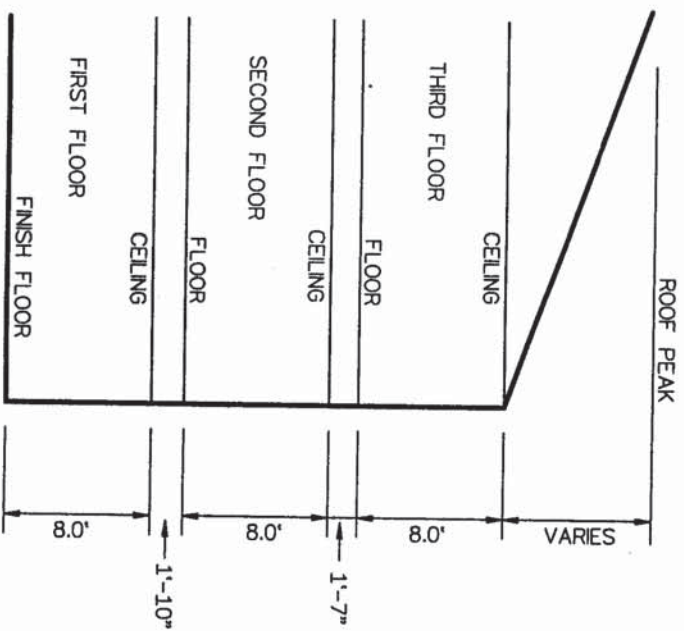
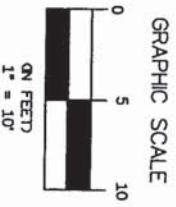
ELEVATIONAL TABULATION BUILDING NUMBER 8

Unit No.	Unit Type	1st Floor	Ceiling	2nd Floor	Ceiling	3rd Floor	Ceiling
801	3 BEDROOM FRONT	35.75	43.75				
802	2 BEDROOM FRONT-REVERSED	35.75	43.75				
803	3 BEDROOM REAR	35.75	43.75				
804	2 BEDROOM REAR-REVERSED	35.75	43.75				
805	1 BEDROOM FRONT	35.75	43.75				
806	1 BEDROOM FRONT-REVERSED	35.75	43.75				
807	1 BEDROOM REAR	35.75	43.75				
808	1 BEDROOM REAR-REVERSED	35.75	43.75				
809	2 BEDROOM FRONT	35.75	43.75				
810	3 BEDROOM FRONT-REVERSED	35.75	43.75				
811	2 BEDROOM REAR	35.75	43.75				
812	3 BEDROOM REAR-REVERSED	35.75	43.75				
813	3 BEDROOM FRONT			45.55	53.55		
814	2 BEDROOM FRONT-REVERSED			45.55	53.55		
815	3 BEDROOM REAR			45.55	53.55		
816	2 BEDROOM REAR-REVERSED			45.55	53.55		
817	1 BEDROOM FRONT			45.55	53.55		
818	1 BEDROOM FRONT-REVERSED			45.55	53.55		
819	1 BEDROOM REAR			45.55	53.55		
820	1 BEDROOM REAR-REVERSED			45.55	53.55		
821	2 BEDROOM FRONT			45.55	53.55		
822	3 BEDROOM FRONT-REVERSED			45.55	53.55		
823	2 BEDROOM REAR			45.55	53.55		
824	3 BEDROOM REAR-REVERSED			45.55	53.55		
FP 825	1 BEDROOM FRONT					55.15	63.15
FP 826	2 BEDROOM FRONT-REVERSED					55.15	63.15
FP 827	1 BEDROOM REAR					55.15	63.15
FP 828	2 BEDROOM REAR-REVERSED					55.15	63.15
FP 829	1 BEDROOM FRONT					55.15	63.15
FP 830	1 BEDROOM FRONT-REVERSED					55.15	63.15
FP 831	1 BEDROOM REAR					55.15	63.15
FP 832	1 BEDROOM REAR-REVERSED					55.15	63.15
FP 833	2 BEDROOM FRONT					55.15	63.15
FP 834	1 BEDROOM FRONT-REVERSED					55.15	63.15
FP 835	2 BEDROOM REAR					55.15	63.15
FP 836	1 BEDROOM REAR-REVERSED					55.15	63.15

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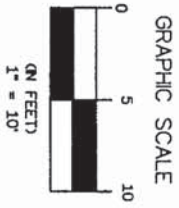
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA



ELEVATIONAL VIEW

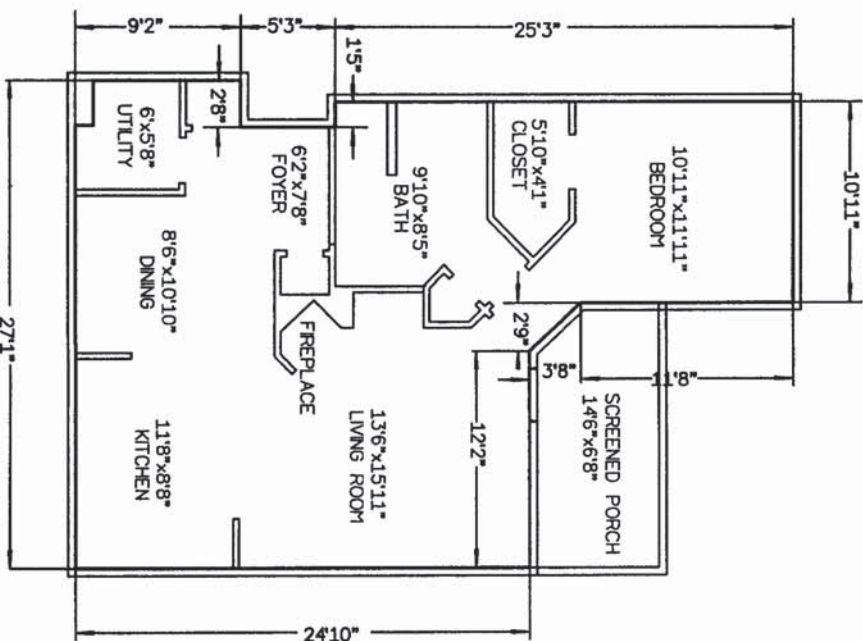
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 1A
1 BEDROOM - 1 BATH - SCREENED PORCH (LCE)
REAR UNIT
FIREPLACE
803 SQUARE FEET



BUILDING 3	UNIT 327
BUILDING 8	UNIT 827
	UNIT 831

LCE - DENOTES LIMITED COMMON ELEMENT



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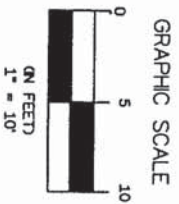
EXHIBIT: A

SHEET: 27

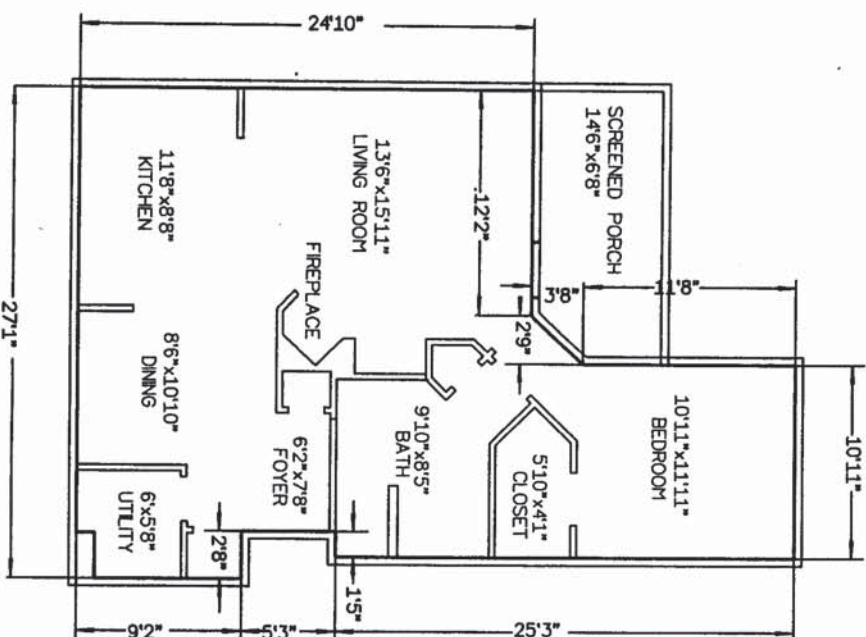
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 1A
1 BEDROOM - 1 BATH - SCREENED PORCH (LCE)
REAR UNIT - REVERSED
FIREPLACE
803 SQUARE FEET

BUILDING 3	UNIT 332
BUILDING 8	UNIT 832
	UNIT 836



LCE - DENOTES LIMITED COMMON ELEMENT



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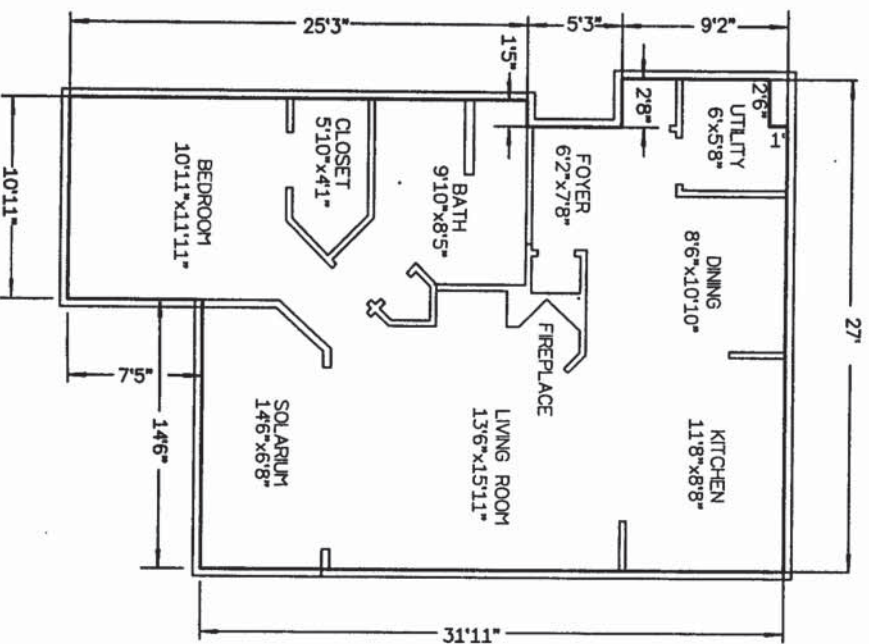
UNIT 1B
1 BEDROOM - 1 BATH - SOLARIUM
FRONT UNIT
FIREPLACE

905 SQUARE FEET

BUILDING 3 UNIT 325
UNIT 329

BUILDING 8 UNIT 825
UNIT 829

GRAPHIC SCALE



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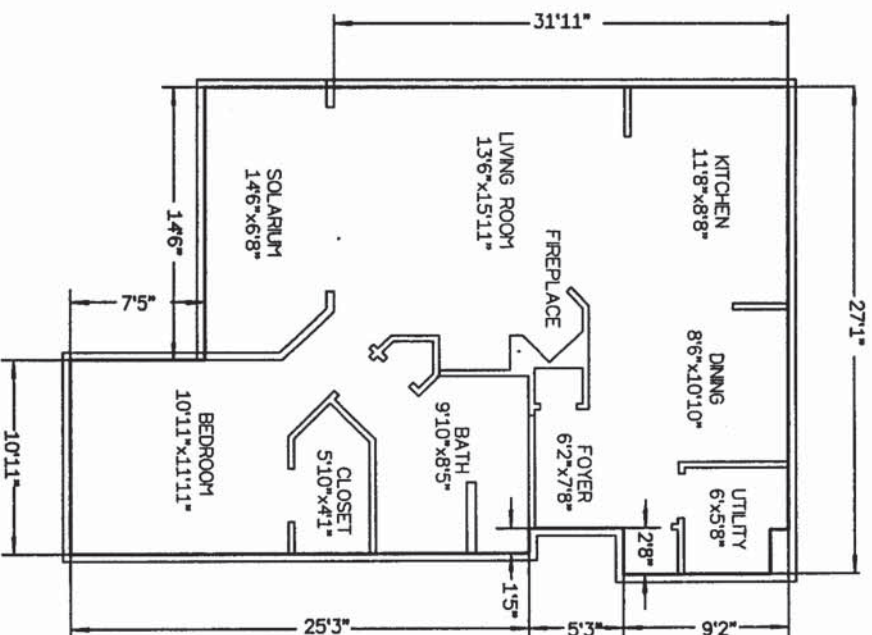
(904) 260-2703

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 1B
1 BEDROOM - 1 BATH - SOLARIUM
FRONT UNIT - REVERSED
FIREPLACE
905 SQUARE FEET

BUILDING 3 UNIT 330
UNIT 334

BUILDING 8 UNIT 830
UNIT 834



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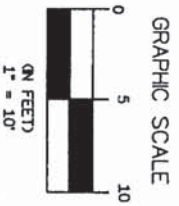
3830 GROWN POINT ROAD

JACKSONVILLE, FLORIDA 32257

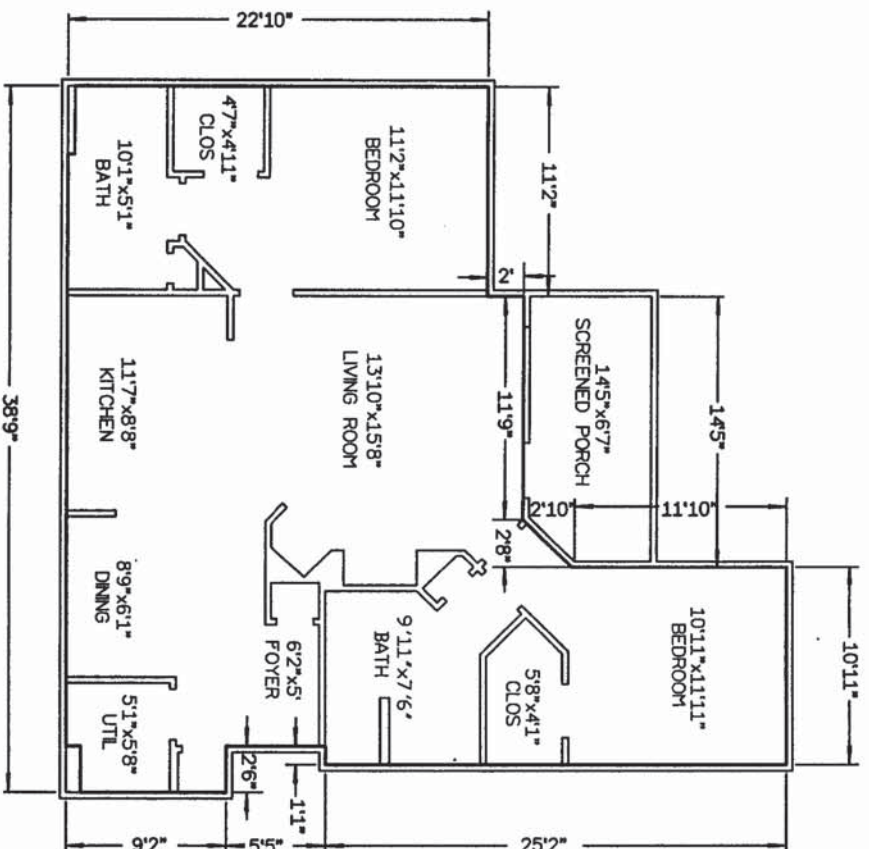
(904) 280-2703

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 2A
2. BEDROOM - 2 BATH - SCREENED PORCH (LCE)
REAR UNIT
1,077 SQUARE FEET



BUILDING 1	UNIT 135	CD
	UNIT 123	
	UNIT 111	
BUILDING 2	UNIT 235	CD
	UNIT 223	
	UNIT 211	
BUILDING 3	UNIT 323	
	UNIT 311	
BUILDING 4	UNIT 423	CD
	UNIT 415	
	UNIT 407	
BUILDING 5	UNIT 523	CD
	UNIT 515	
	UNIT 507	
BUILDING 6	UNIT 623	CD
	UNIT 615	
	UNIT 607	
BUILDING 7	UNIT 715	
	UNIT 707	
BUILDING 8	UNIT 823	
	UNIT 811	



LCE - DENOTES LIMITED COMMON ELEMENT
CD - DENOTES COMPUTER DESK

EXHIBIT: A

SHEET: 31

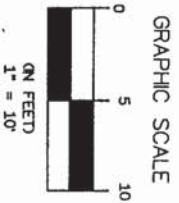
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 2A

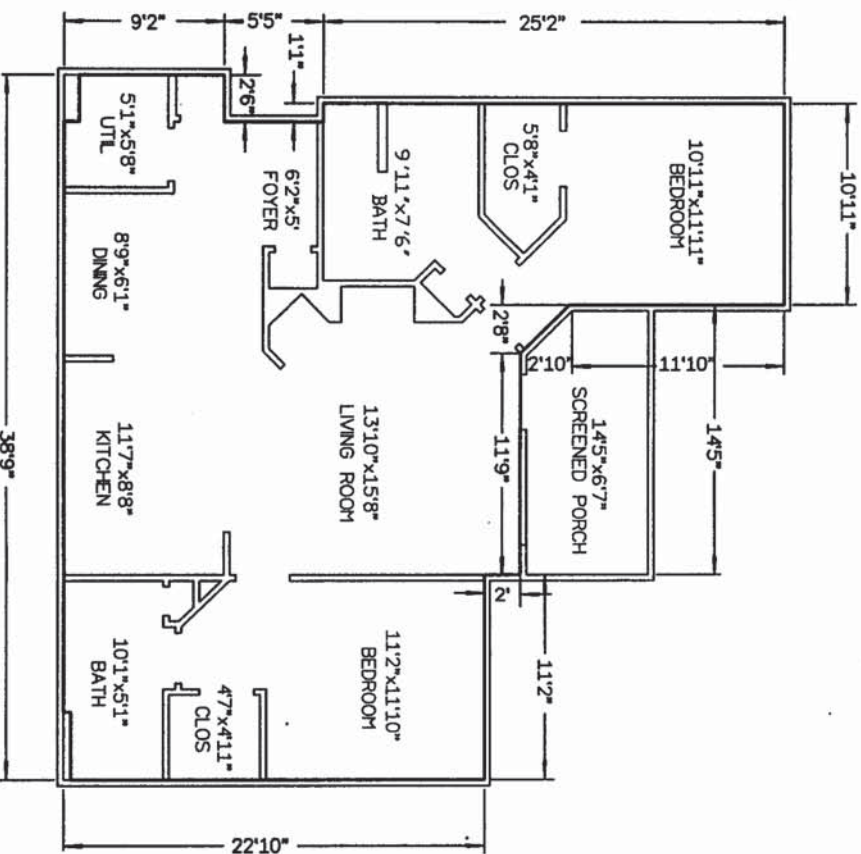
2 BEDROOM - 2 BATH - SCREENED PORCH (LCE)

REAR UNIT - REVERSED

1,077 SQUARE FEET



BUILDING 1	UNIT 128	CD
	UNIT 116	
	UNIT 104	
BUILDING 2	UNIT 228	CD
	UNIT 216	
	UNIT 204	
BUILDING 3	UNIT 316	
	UNIT 304	
	UNIT 335	
BUILDING 4	UNIT 420	CD
	UNIT 412	
	UNIT 404	
BUILDING 5	UNIT 520	CD
	UNIT 512	
	UNIT 504	
BUILDING 6	UNIT 620	
	UNIT 612	
	UNIT 604	
BUILDING 7	UNIT 712	
	UNIT 704	
BUILDING 8	UNIT 816	
	UNIT 804	



LCE - DENOTES LIMITED COMMON ELEMENT

CD - DENOTES COMPUTER DESK

EXHIBIT: A

SHEET: 32

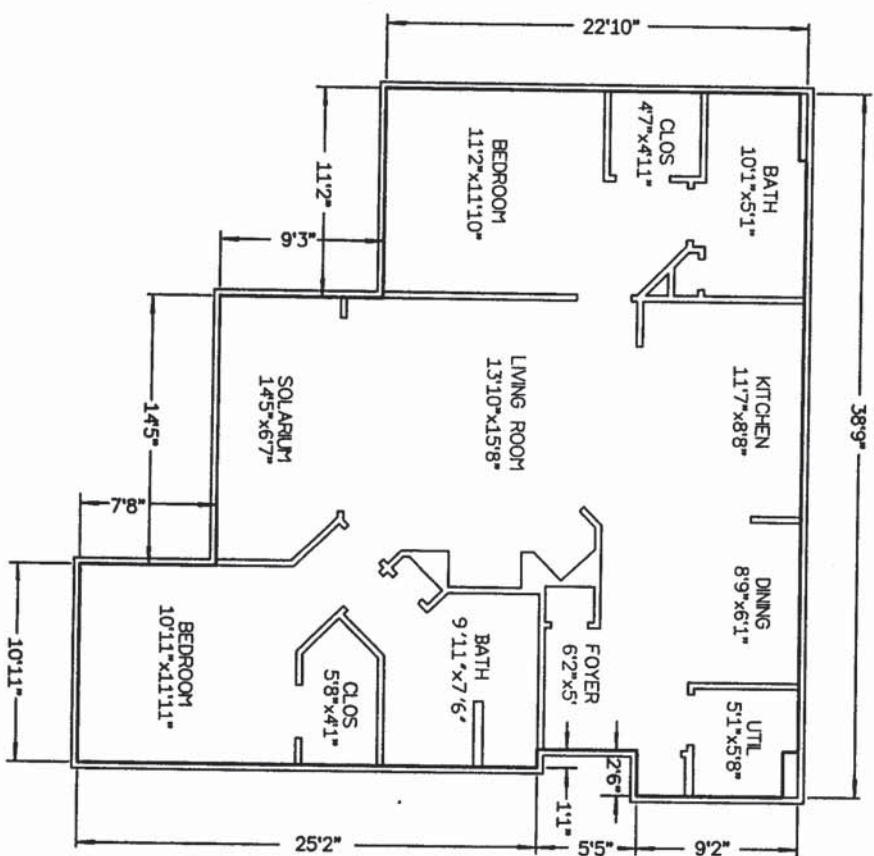
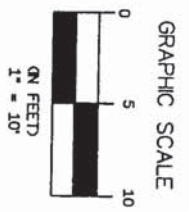


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AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 2B
2 BEDROOM - 2 BATH - SOLARIUM
FRONT UNIT
1,177 SQUARE FEET

BUILDING 1	UNIT 133	CD
BUILDING 2	UNIT 233	CD
BUILDING 3	UNIT 321	
BUILDING 4	UNIT 421	CD
BUILDING 5	UNIT 521	CD
BUILDING 6	UNIT 621	CD
BUILDING 7	UNIT 713	
BUILDING 8	UNIT 821	

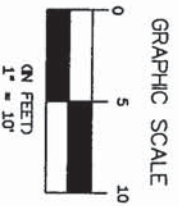


CD - DENOTES COMPUTER DESK

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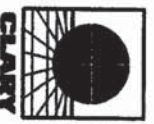
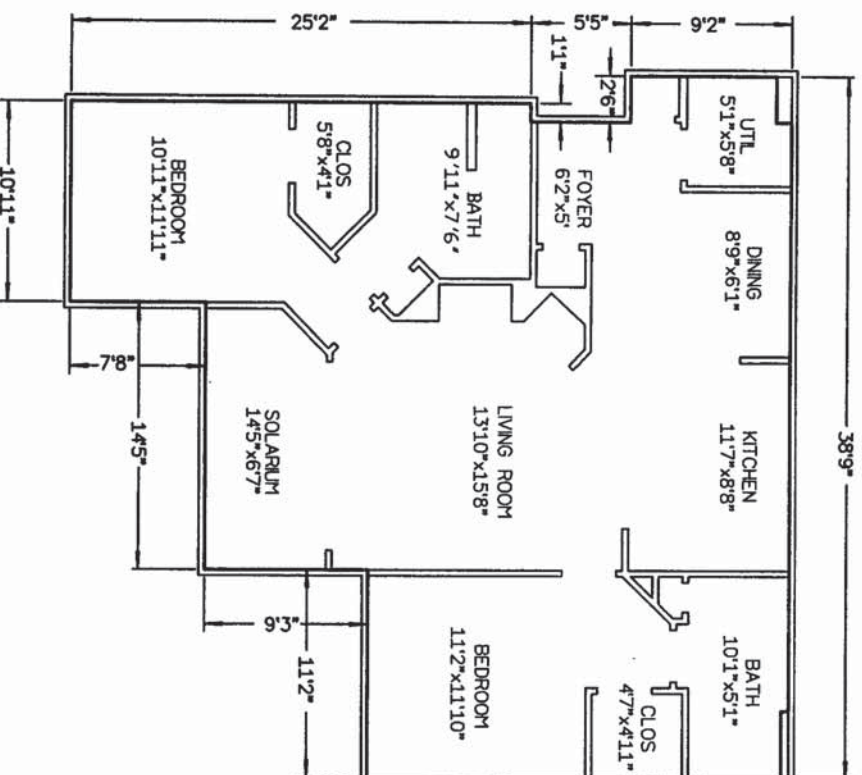
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 2B
2 BEDROOM - 2 BATH - SOLARIUM
FRONT UNIT - REVERSED
1,177 SQUARE FEET



BUILDING 1	UNIT 126	CD
	UNIT 114	
BUILDING 2	UNIT 226	CD
	UNIT 214	
BUILDING 3	UNIT 314	
	UNIT 326	
BUILDING 4	UNIT 418	CD
	UNIT 410	
BUILDING 5	UNIT 518	CD
	UNIT 510	
BUILDING 6	UNIT 618	CD
	UNIT 610	
BUILDING 7	UNIT 710	
BUILDING 8	UNIT 814	

CD - DENOTES COMPUTER DESK



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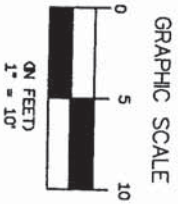
EXHIBIT: A

SHEET: 34

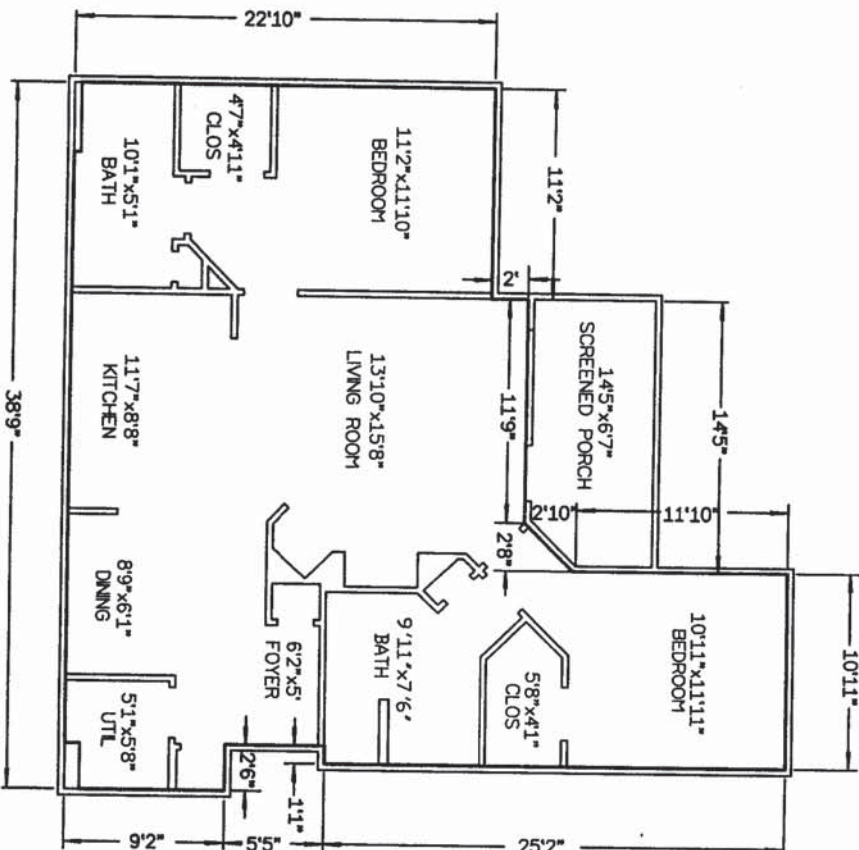
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 2A
2 BEDROOM - 2 BATH - SCREENED PORCH (LCE)
REAR UNIT
FIREPLACE
1,077 SQUARE FEET

BUILDING 7 UNIT 723
BUILDING 8 UNIT 835



LCE - DENOTES LIMITED COMMON ELEMENT



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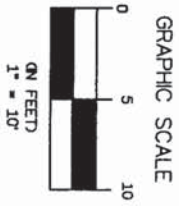
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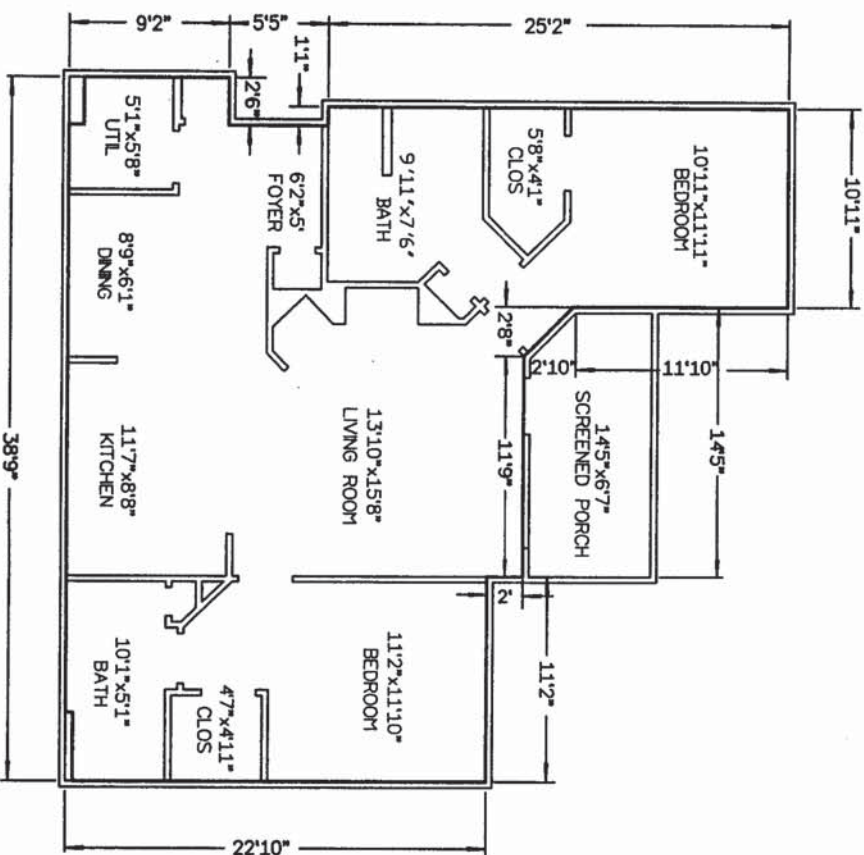
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 2A
2 BEDROOM - 2 BATH - SCREENED PORCH (LCE)
REAR UNIT - REVERSED
FIREPLACE
1,077 SQUARE FEET

BUILDING 3 UNIT 328
BUILDING 7 UNIT 720
BUILDING 8 UNIT 828



LCE - DENOTES LIMITED COMMON ELEMENT



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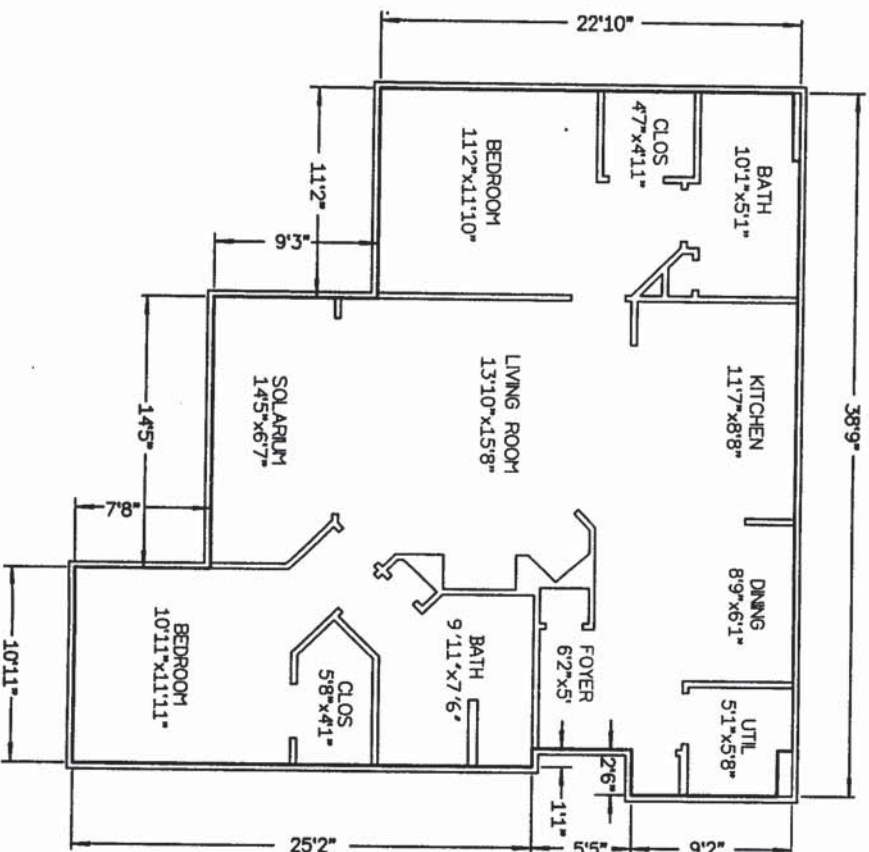
JACKSONVILLE, FLORIDA 32257

(904) 260-2703

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 2B
2 BEDROOM - 2 BATH - SOLARIUM
FRONT UNIT
FIREPLACE
1,177 SQUARE FEET

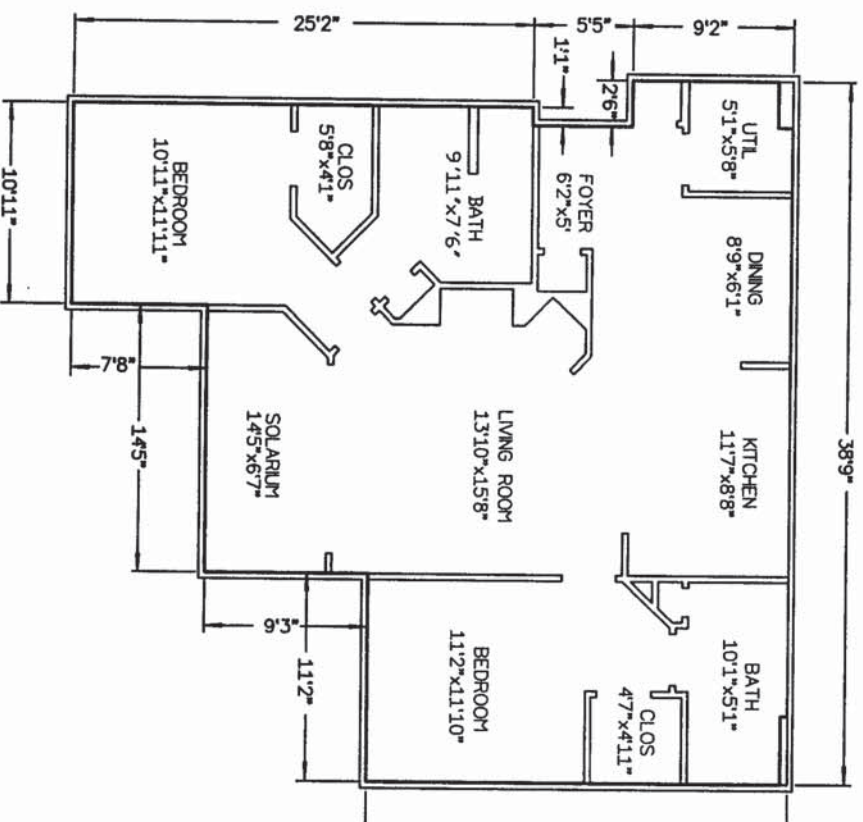
BUILDING 3	UNIT 333
BUILDING 7	UNIT 721
BUILDING 8	UNIT 833



AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 2B
2 BEDROOM - 2 BATH - SOLARIUM
FRONT UNIT - REVERSED
FIREPLACE
1,177 SQUARE FEET

BUILDING 7 UNIT 718
BUILDING 8 UNIT 826

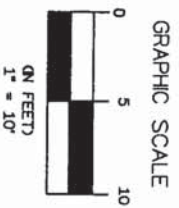


AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

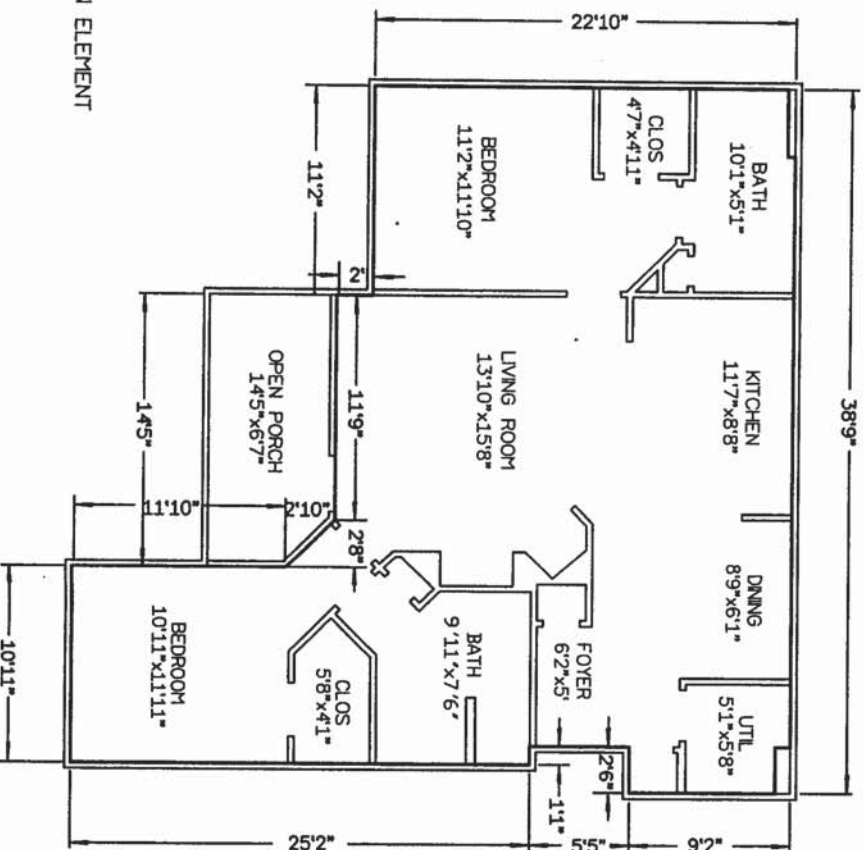
UNIT 2A
2 BEDROOM - 2 BATH - OPEN PORCH (LCE)
FRONT UNIT

1,077 SQUARE FEET

BUILDING 1	UNIT 109
BUILDING 2	UNIT 209
BUILDING 3	UNIT 309
BUILDING 5	UNIT 505
BUILDING 6	UNIT 605
BUILDING 8	UNIT 809



LCE - DENOTES LIMITED COMMON ELEMENT



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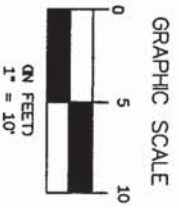
JACKSONVILLE, FLORIDA 32257

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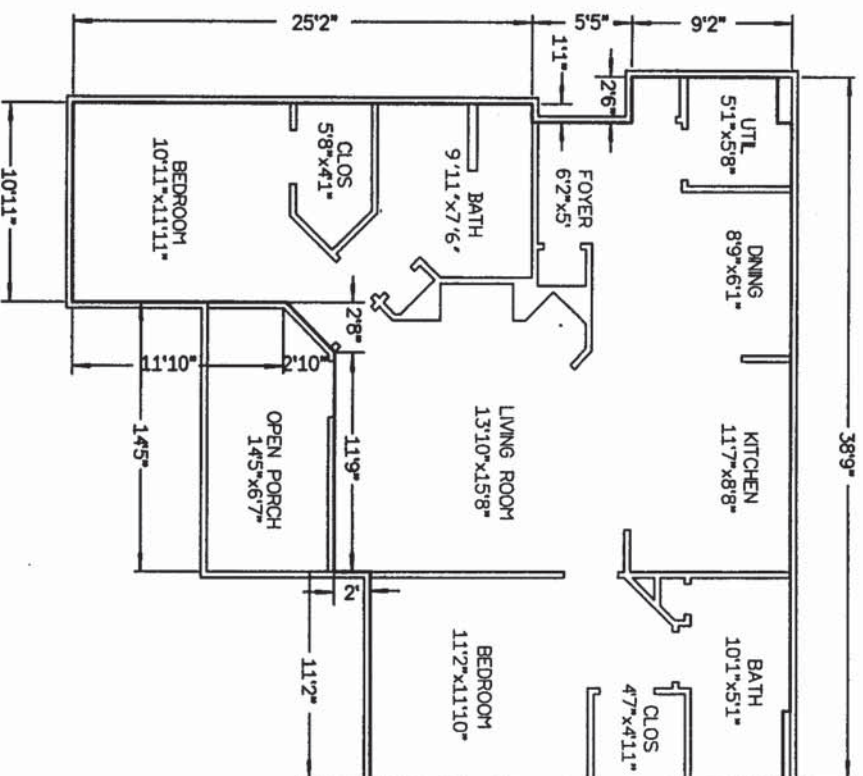
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 2A
2 BEDROOM - 2 BATH - OPEN PORCH (LCE)
FRONT UNIT - REVERSED
1,077 SQUARE FEET

BUILDING 1	UNIT 102
BUILDING 4	UNIT 402
BUILDING 5	UNIT 502
BUILDING 7	UNIT 702
BUILDING 8	UNIT 802



LCE - DENOTES UNITED COMMON ELEMENT



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JACKSONVILLE, FLORIDA 32257
904 260-2703

EXHIBIT: A

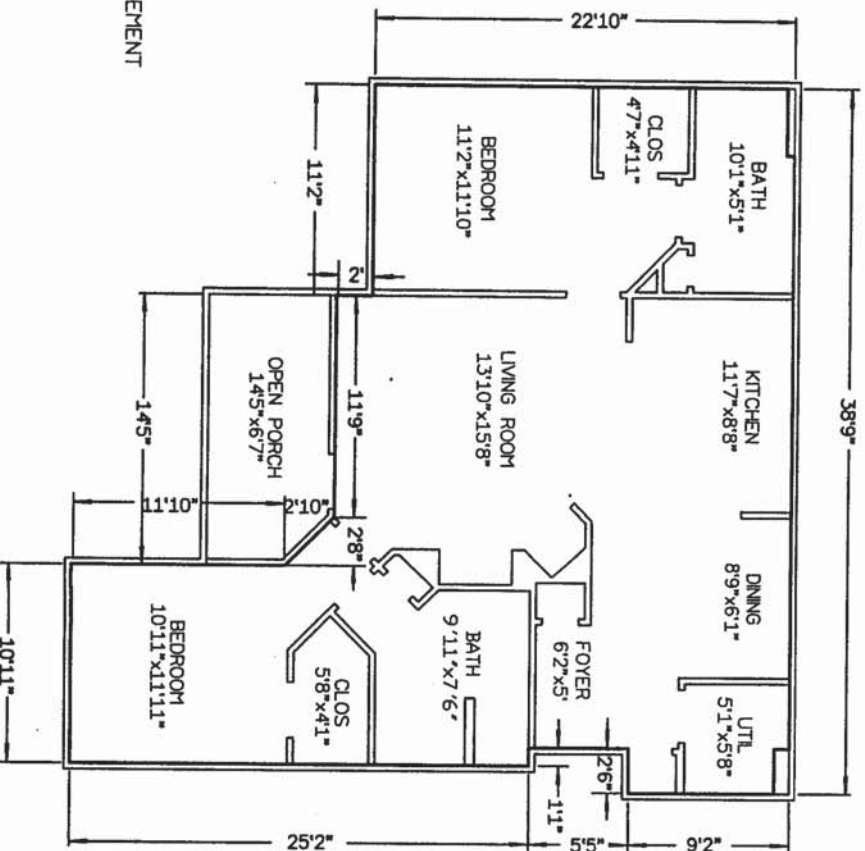
SHEET: 40

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 2A
2 BEDROOM - 2 BATH - OPEN PORCH (LCE)
FRONT UNIT
1,077 SQUARE FEET
BUILDING 4 UNIT 405



LCE - DENOTES UNITED COMMON ELEMENT



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(904) 260-2703

EXHIBIT: A

SHEET: 41

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

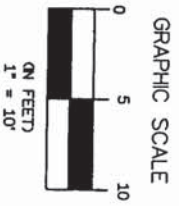
UNIT 2A

2 BEDROOM - 2 BATH - OPEN PORCH (LCE)

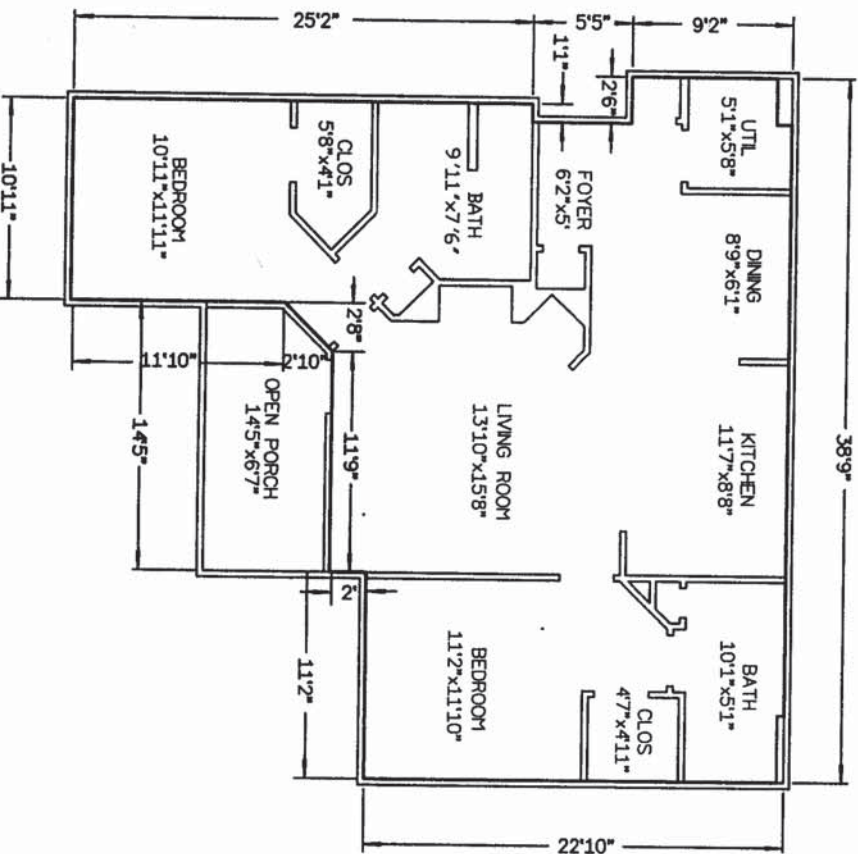
FRONT UNIT - REVERSED

1,077 SQUARE FEET

BUILDING 4 UNIT 402

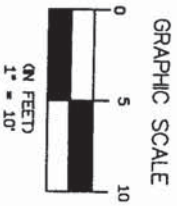


LCE - DENOTES LIMITED COMMON ELEMENT

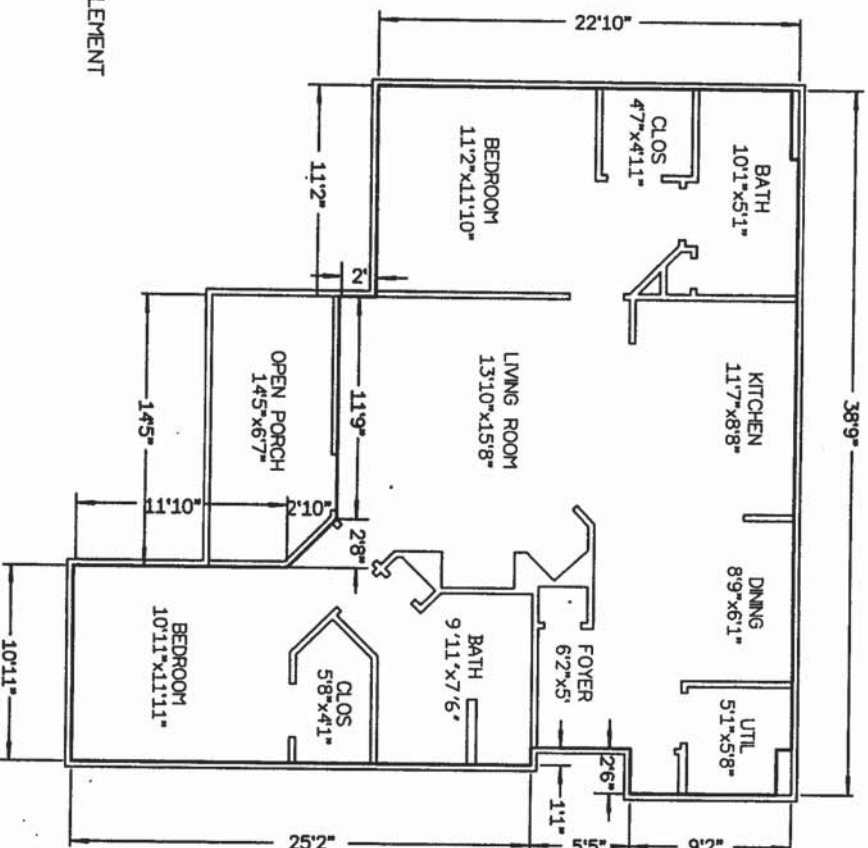


AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 2A
2 BEDROOM - 2 BATH - OPEN PORCH (LCE)
FRONT UNIT
HANDICAP UNIT
1,077 SQUARE FEET
BUILDING 7 UNIT 705



LCE - DENOTES LIMITED COMMON ELEMENT



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JACKSONVILLE, FLORIDA 32257
(904) 260-2703

EXHIBIT: A

SHEET: 43

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

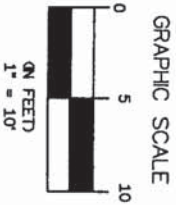
UNIT 2A

2 BEDROOM - 2 BATH - OPEN PORCH (LCE)
FRONT UNIT - REVERSED

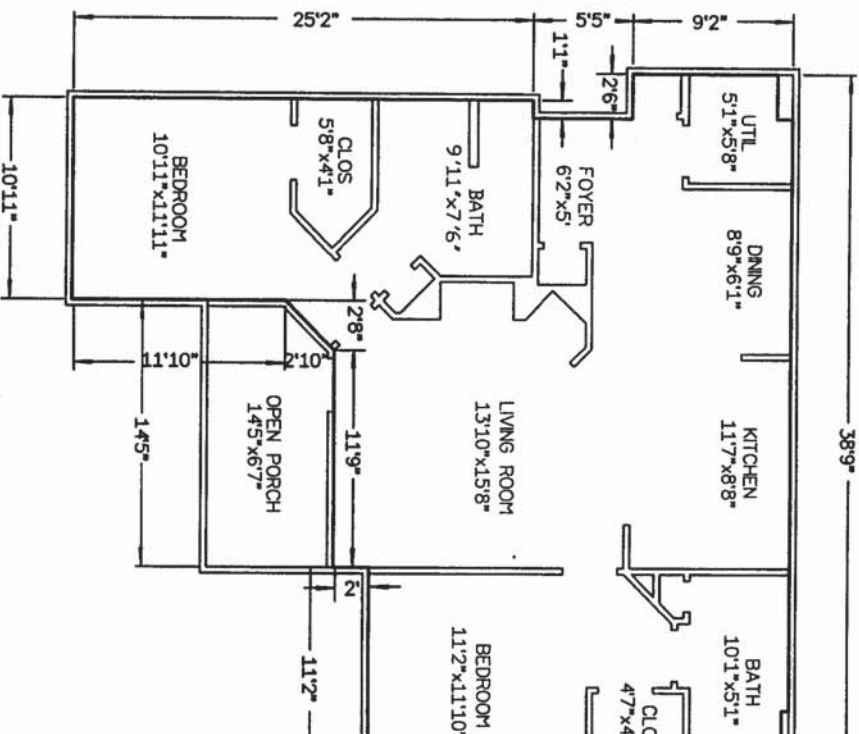
HANDICAP UNIT

1,077 SQUARE FEET

BUILDING 2	UNIT 202
BUILDING 3	UNIT 302
BUILDING 6	UNIT 602



LCE - DENOTES LIMITED COMMON ELEMENT



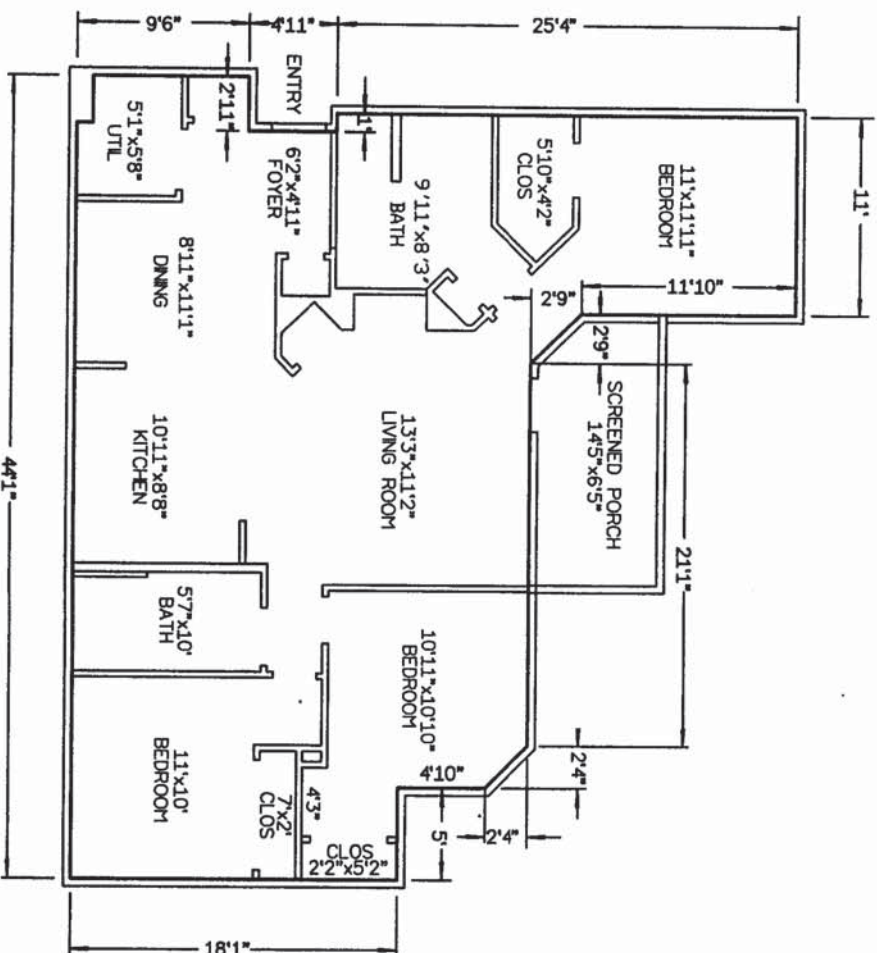
PREPARED BY:
Clary & Associates, Inc.
PROFESSIONAL LAND SURVEYORS
3830 CROWN POINT ROAD
JACKSONVILLE, FLORIDA 32257
(904) 280-2703

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 3A
3 BEDROOM - 2 BATH - SCREENED PORCH (LCE)
REAR UNIT
1,200 SQUARE FEET



BUILDING 1	UNIT 115
BUILDING 2	UNIT 103
BUILDING 2	UNIT 215
BUILDING 2	UNIT 203
BUILDING 3	UNIT 315
BUILDING 4	UNIT 411
BUILDING 4	UNIT 419 CD
BUILDING 4	UNIT 403
BUILDING 5	UNIT 511
BUILDING 5	UNIT 519 CD
BUILDING 5	UNIT 503
BUILDING 6	UNIT 611
BUILDING 6	UNIT 619 CD
BUILDING 7	UNIT 703
BUILDING 7	UNIT 711
BUILDING 8	UNIT 815
BUILDING 8	UNIT 803



CD - DENOTES COMPUTER DESK
LCE - DENOTES LIMITED COMMON ELEMENT

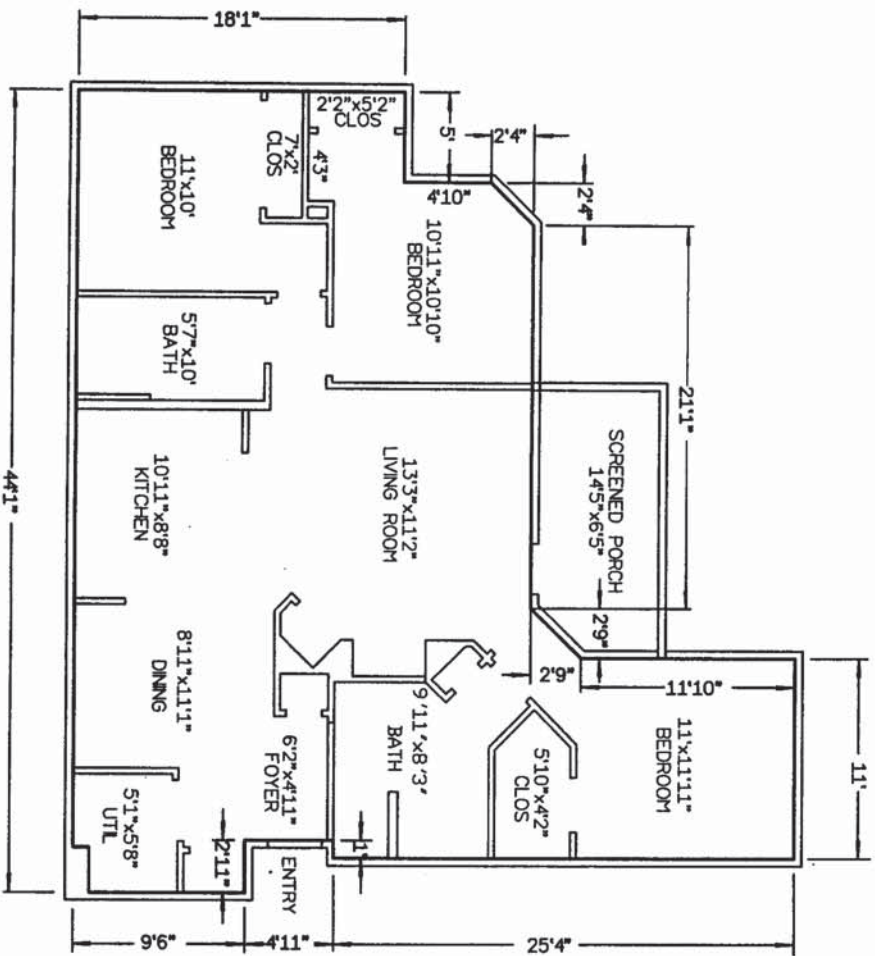
AVANTI, A CONDOMINIUM
JACKSONVILLE, DUVAL COUNTY, FLORIDA

3 BEDROOM - 2 BATH - SCREENED PORCH (LCE)

REAR UNIT - REVERSED
1,200 SQUARE FEET



BUILDING 1	UNIT 124	
	UNIT 112	
BUILDING 2	UNIT 224	
	UNIT 212	
BUILDING 3	UNIT 324	
	UNIT 312	
BUILDING 4	UNIT 416	
	UNIT 424	CD
BUILDING 5	UNIT 408	
	UNIT 516	
	UNIT 524	CD
	UNIT 508	
BUILDING 6	UNIT 616	
	UNIT 624	CD
	UNIT 608	
BUILDING 7	UNIT 716	
	UNIT 708	
BUILDING 8	UNIT 824	
	UNIT 812	



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LCE - DENOTES LIMITED COMMON ELEMENT

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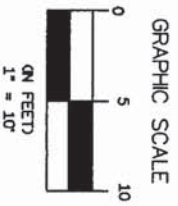
3830 CROWN POINT ROAD
JACKSONVILLE, FLORIDA 32257

(904) 260-2703

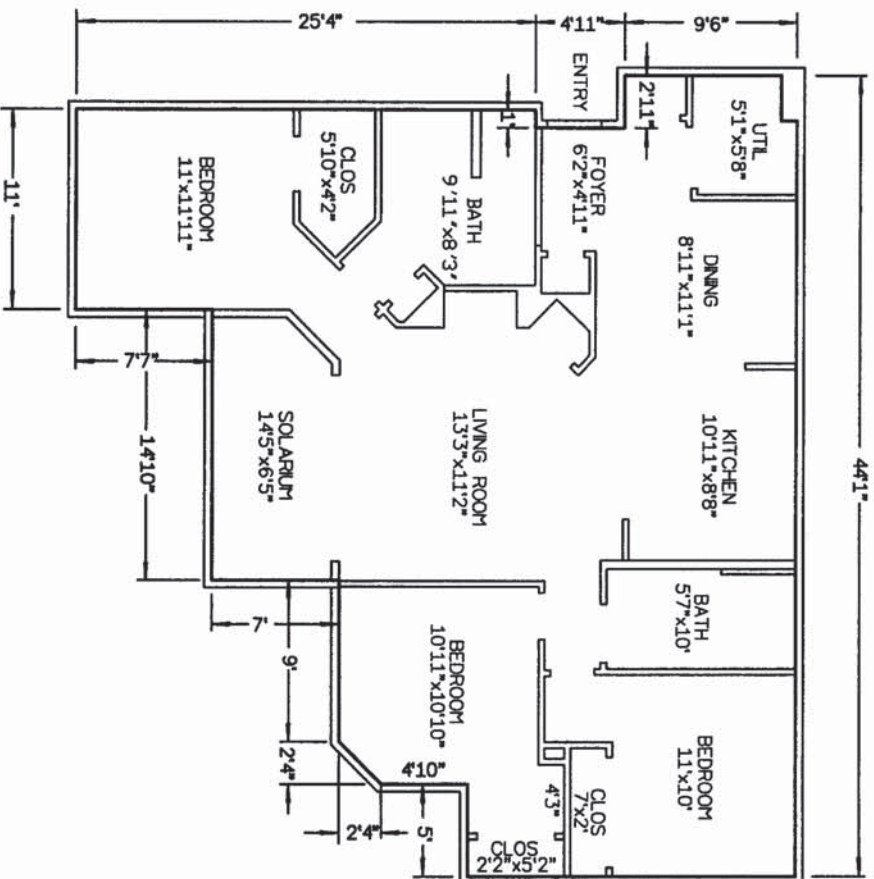
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 3B
3 BEDROOM - 2 BATH - SOLARIUM
FRONT UNIT
1,301 SQUARE FEET

BUILDING 1	UNIT 113
BUILDING 2	UNIT 213
BUILDING 3	UNIT 313
BUILDING 4	UNIT 409
	UNIT 417 CD
BUILDING 5	UNIT 509
	UNIT 517 CD
BUILDING 6	UNIT 609
	UNIT 617 CD
BUILDING 7	UNIT 709
BUILDING 8	UNIT 813



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EXHIBIT: A

SHEET: 47

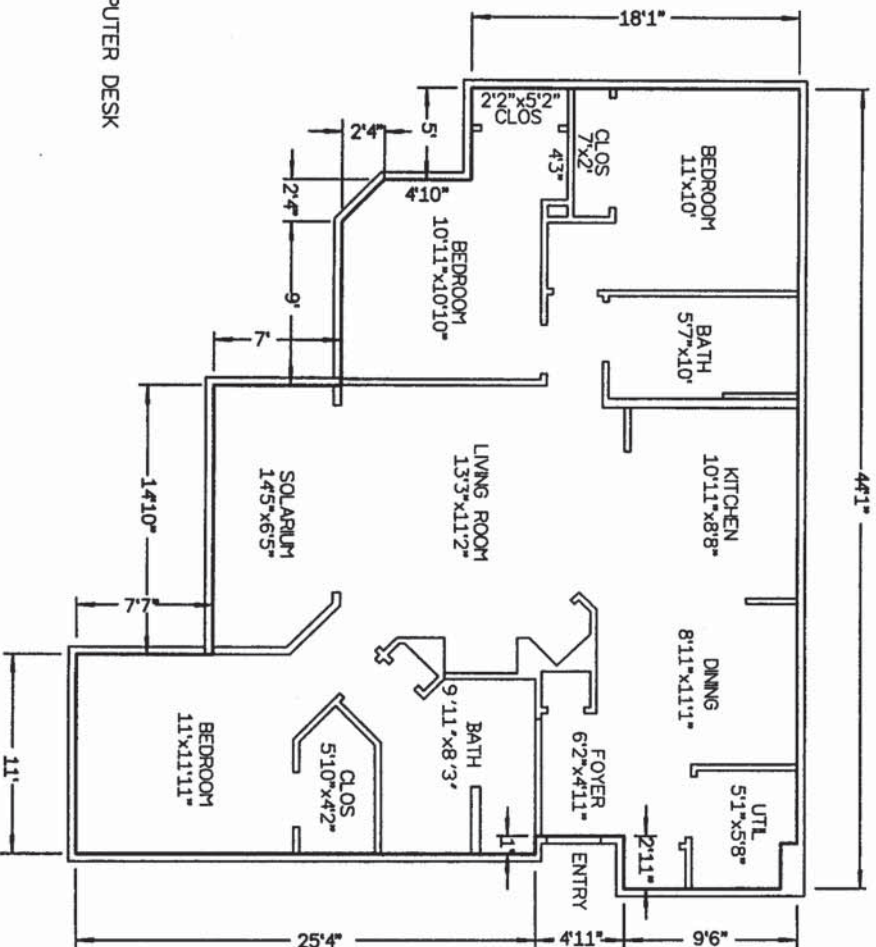
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 3B
3 BEDROOM - 2 BATH - SOLARIUM
FRONT UNIT - REVERSED
1,301 SQUARE FEET

BUILDING 1	UNIT 122
BUILDING 2	UNIT 222
BUILDING 3	UNIT 322
BUILDING 4	UNIT 414
	UNIT 422 CD
BUILDING 5	UNIT 514
	UNIT 522 CD
BUILDING 6	UNIT 614
	UNIT 622 CD
BUILDING 7	UNIT 714
BUILDING 8	UNIT 822



CD - DENOTES COMPUTER DESK



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PROFESSIONAL LAND SURVEYORS

3830 CROWN POINT ROAD

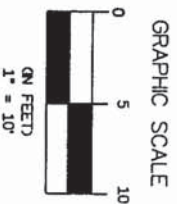
JACKSONVILLE, FLORIDA 32257

(904) 260-2703

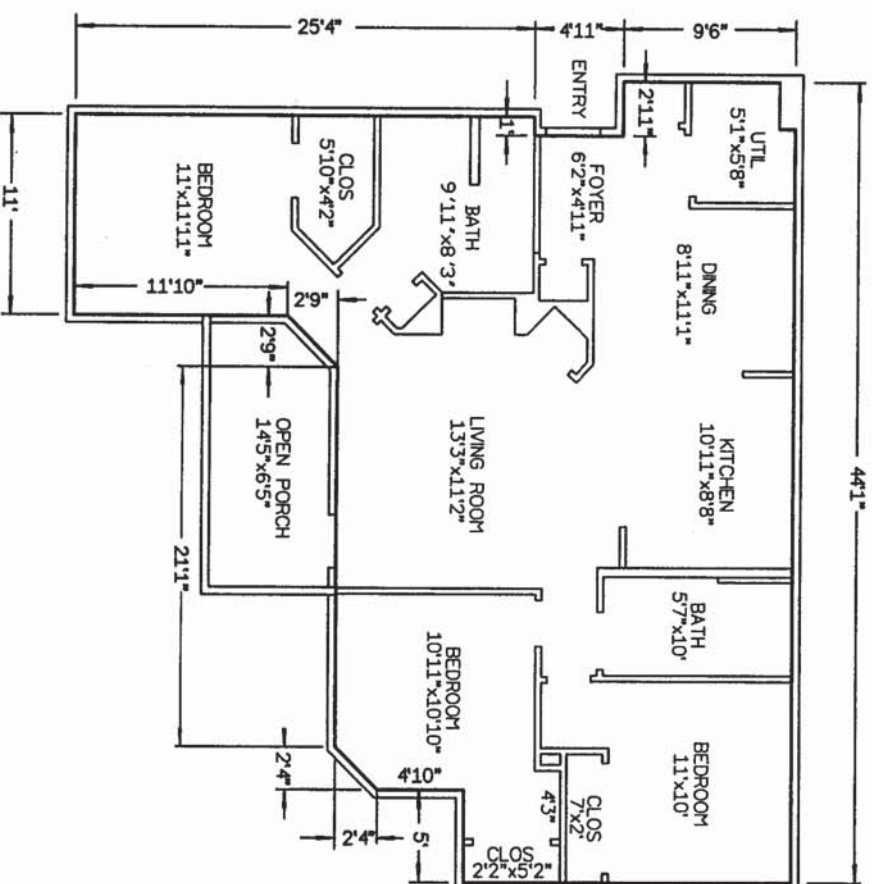
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 3A
3 BEDROOM - 2 BATH - OPEN PORCH (LCE)
FRONT UNIT
1,200 SQUARE FEET

BUILDING 1	UNIT 101
BUILDING 5	UNIT 501
BUILDING 7	UNIT 701
BUILDING 8	UNIT 801

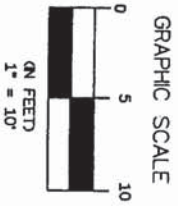


LCE - DENOTES LIMITED COMMON ELEMENT



PREPARED BY:
Clary & Associates, Inc.
PROFESSIONAL LAND SURVEYORS
3830 CROWN POINT ROAD
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(904) 260-2703

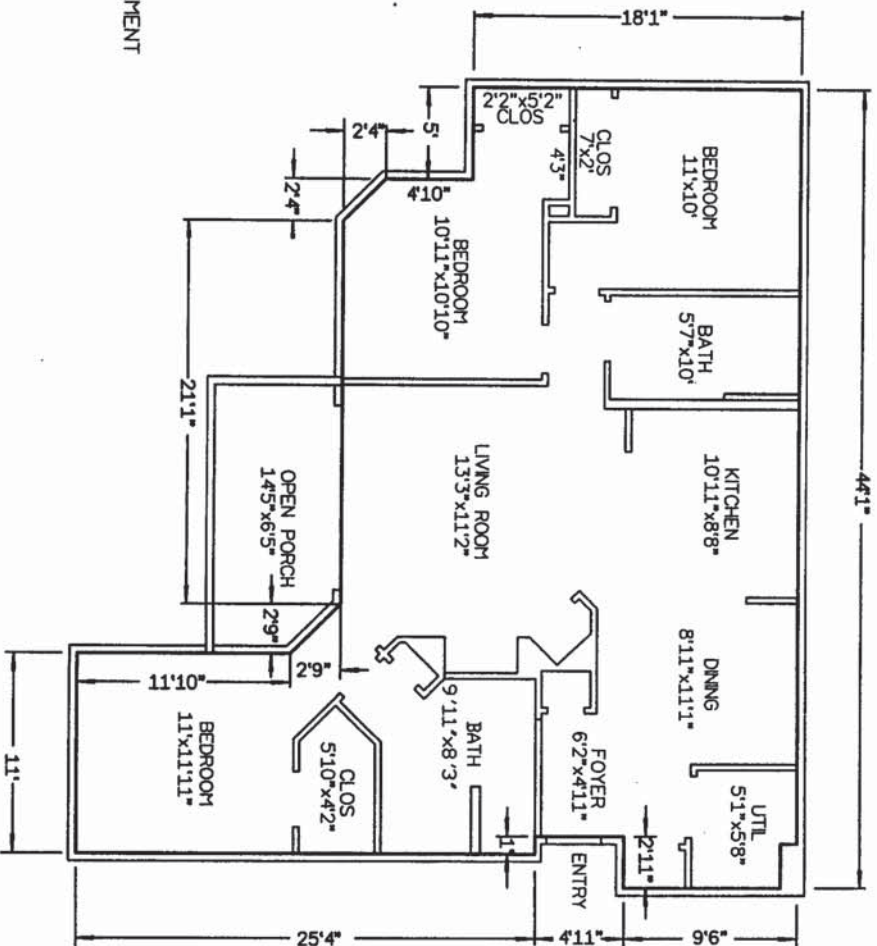
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA



UNIT 3A
3 BEDROOM - 2 BATH - OPEN PORCH (LCE)
FRONT UNIT - REVERSED
1,200 SQUARE FEET

BUILDING 1	UNIT 110
BUILDING 2	UNIT 210
BUILDING 3	UNIT 310
BUILDING 6	UNIT 606
BUILDING 8	UNIT 810

LCE - DENOTES LIMITED COMMON ELEMENT



PREPARED BY:

Clary & Associates, Inc.

PROFESSIONAL LAND SURVEYORS

3630 CROWN POINT ROAD

JACKSONVILLE, FLORIDA 32257

(904) 280-2703

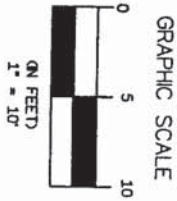
JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 3A
3 BEDROOM - 2 BATH - OPEN PORCH (LCE)

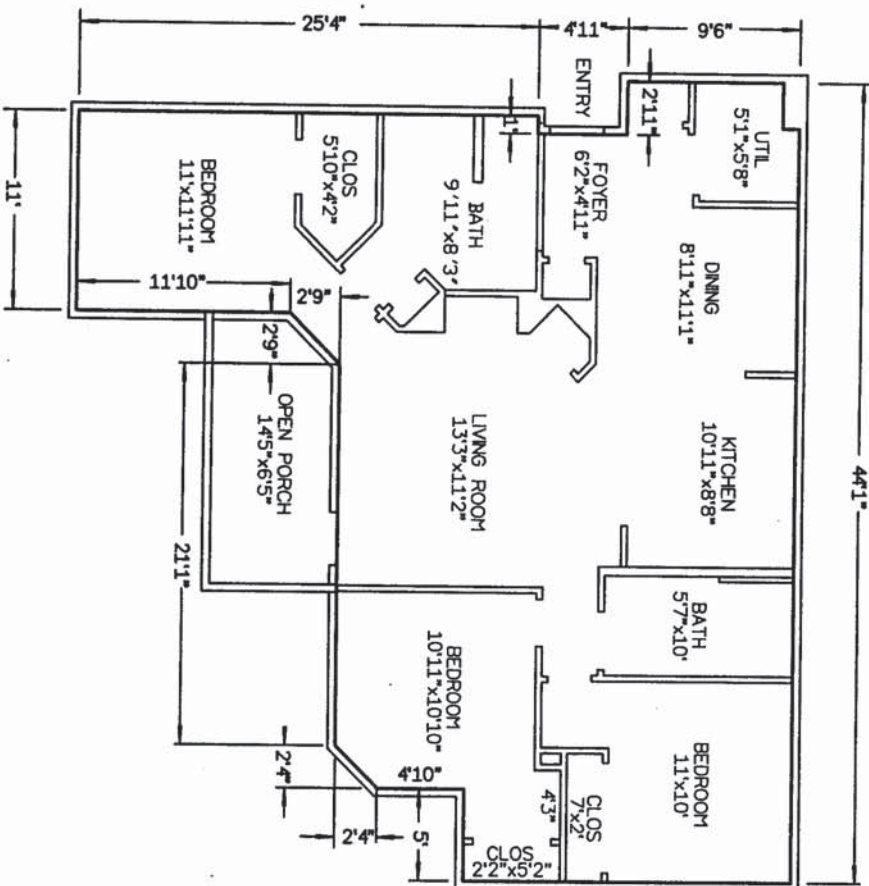
FRONT UNIT
1,200 SQUARE FEET

BUILDING 3	UNIT 301
BUILDING 6	UNIT 601

BUILDING 3 UNIT 301
BUILDING 6 UNIT 601



LCE - DENOTES LIMITED COMMON ELEMENT



PREPARED BY:

Clary & Associates, Inc.

PROFESSIONAL LAND SURVEYORS

3830 CROWN POINT ROAD
JACKSONVILLE, FLORIDA 32257

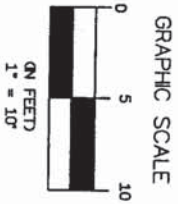
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EXHIBIT: A

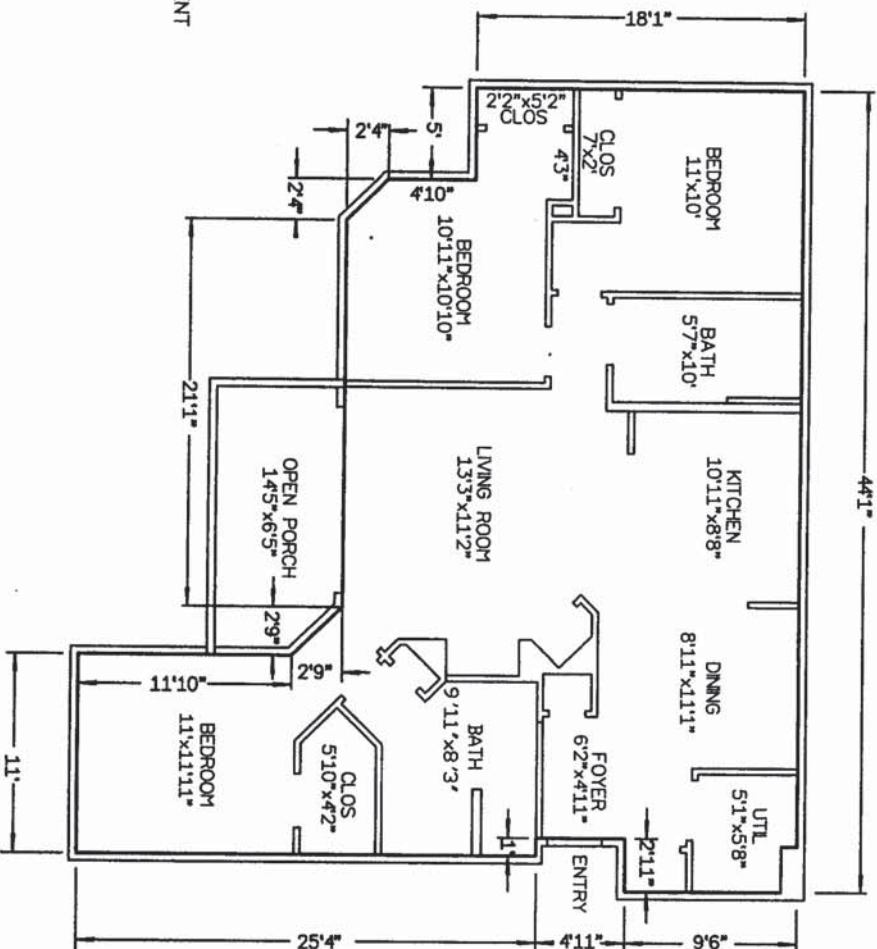
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AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 3A
3 BEDROOM - 2 BATH - OPEN PORCH (LCE)
FRONT UNIT - REVERSED
1,200 SQUARE FEET
BUILDING 4 UNIT 406



LCE - DENOTES LIMITED COMMON ELEMENT

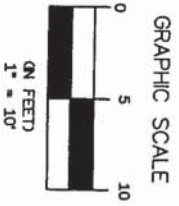


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Clary & Associates, Inc.
PROFESSIONAL LAND SURVEYORS
3830 CROWN POINT ROAD
JACKSONVILLE, FLORIDA 32257
(904) 260-2703

EXHIBIT: A

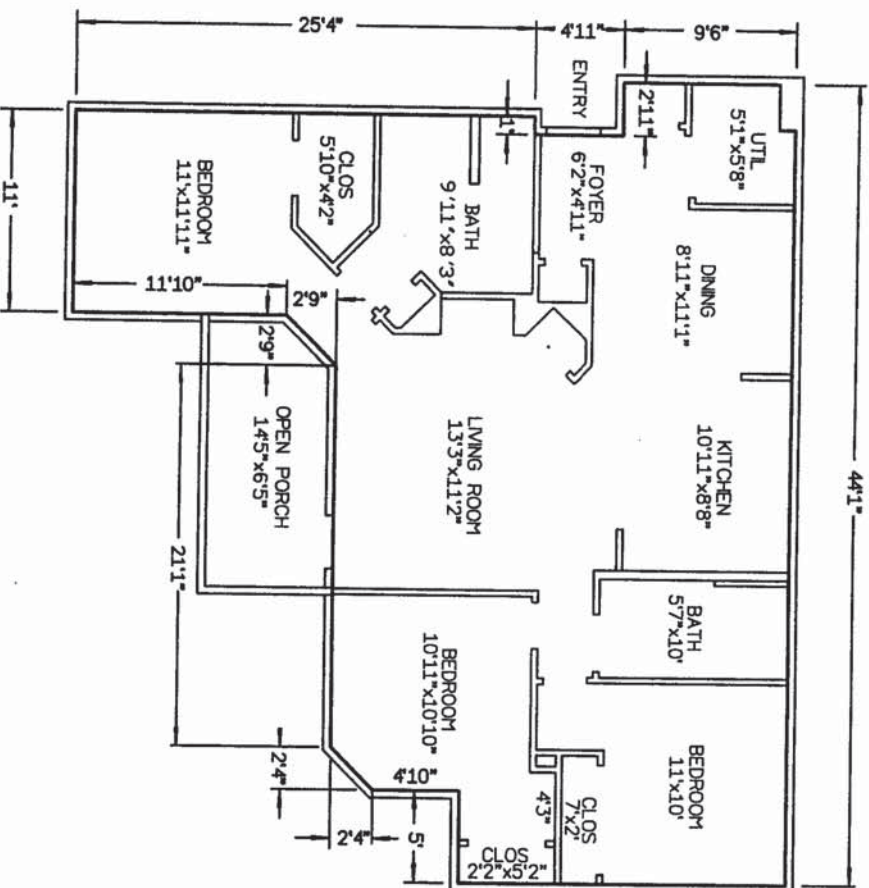
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AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA



UNIT 3A
3 BEDROOM - 2 BATH - OPEN PORCH (LCE)
FRONT UNIT
HANDICAP UNIT
1,200 SQUARE FEET
BUILDING 2 UNIT 201
BUILDING 4 UNIT 401

LCE - DENOTES LIMITED COMMON ELEMENT



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PROFESSIONAL LAND SURVEYORS
3830 CROFTON POINT ROAD
JACKSONVILLE, FLORIDA 32257
(904) 260-2703

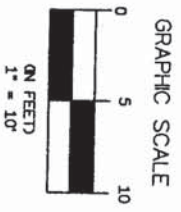
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SHEET: 53

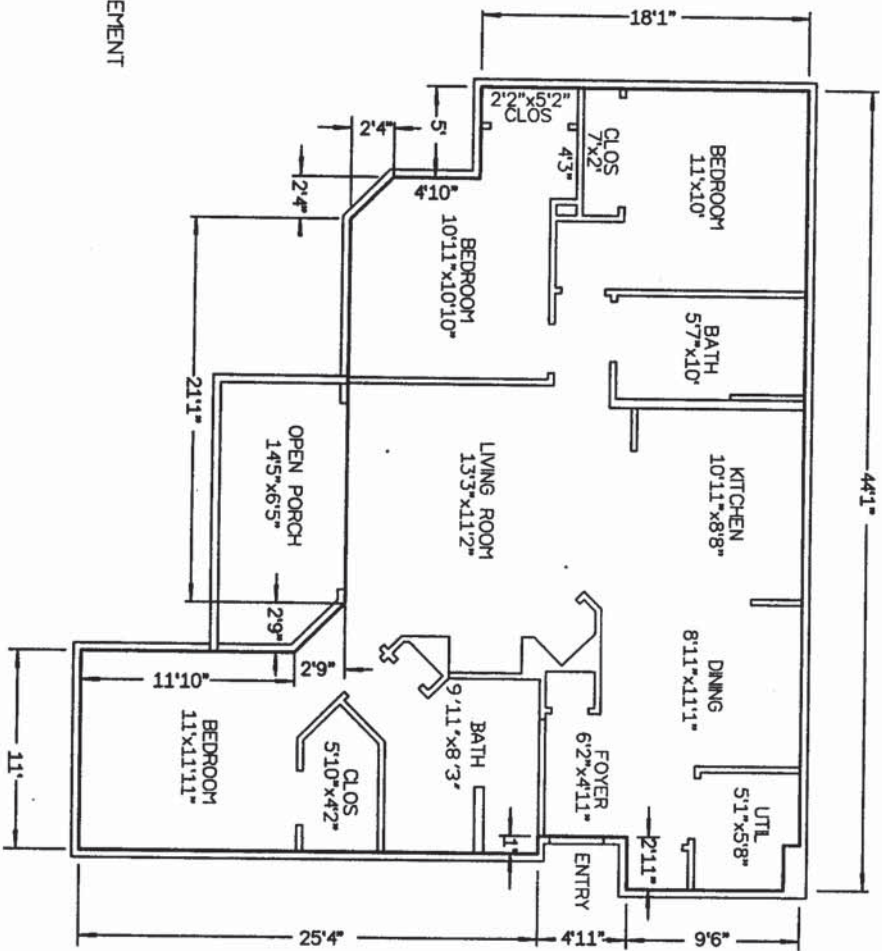
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 3A
3 BEDROOM - 2 BATH - OPEN PORCH (LCE)
FRONT UNIT - REVERSED
HANDICAP UNIT

1,200 SQUARE FEET
BUILDING 5 UNIT 506
BUILDING 7 UNIT 706



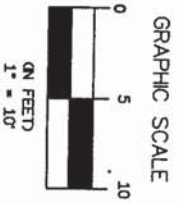
LCE - DENOTES LIMITED COMMON ELEMENT



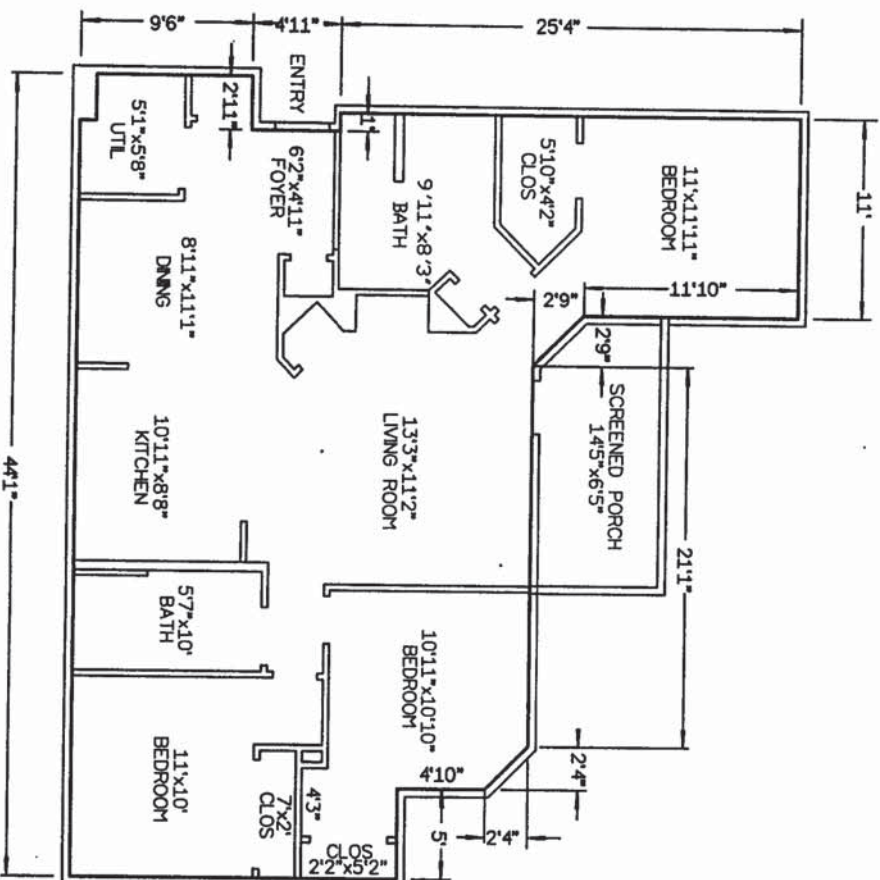
PREPARED BY:
Clary & Associates, Inc.
PROFESSIONAL LAND SURVEYORS
3830 GROMM POINT ROAD
JACKSONVILLE, FLORIDA 32257
(904) 260-2703

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 3A
3 BEDROOM - 2 BATH - SCREENED PORCH (LCE)
REAR UNIT
FIREPLACE
1,200 SQUARE FEET
BUILDING 7 UNIT 719



LCE - DENOTES LIMITED COMMON ELEMENT

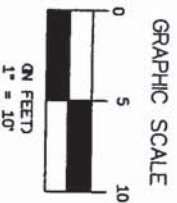


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PROFESSIONAL LAND SURVEYORS
3830 GROWN POINT ROAD
JACKSONVILLE, FLORIDA 32257
(904) 260-2703

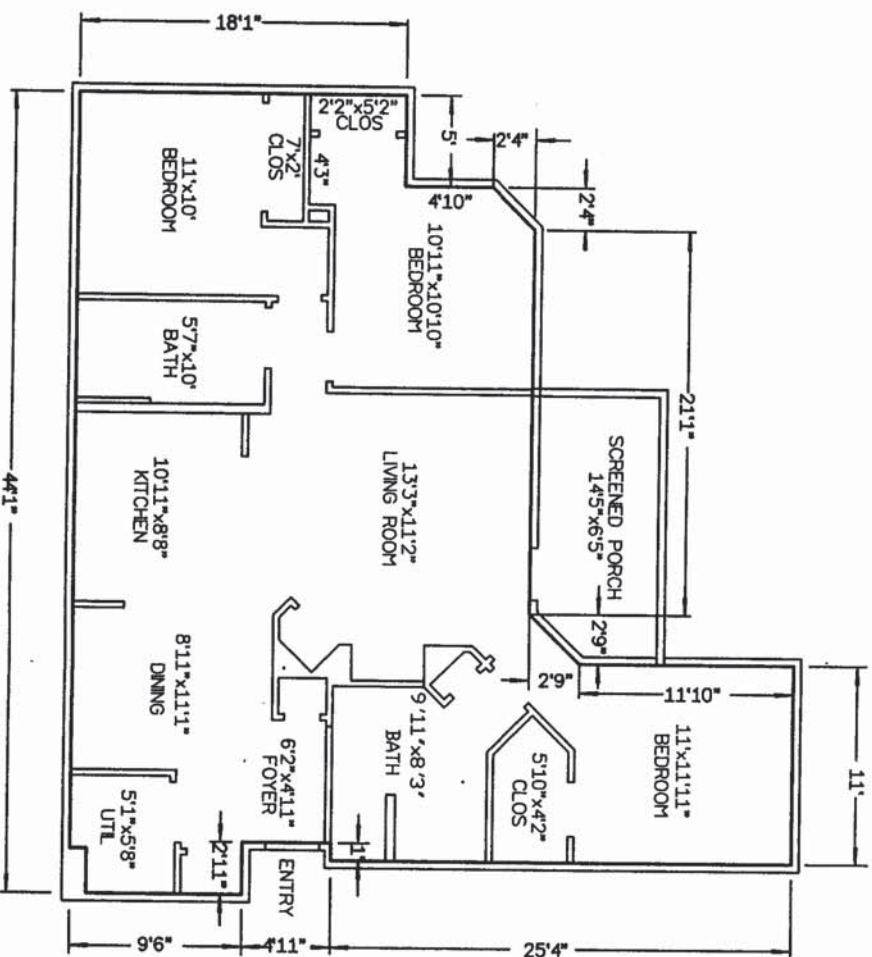
AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 3A
3 BEDROOM - 2 BATH - SCREENED PORCH (LCE)
REAR UNIT - REVERSED
FIREPLACE
1,200 SQUARE FEET

BUILDING 7 UNIT 724



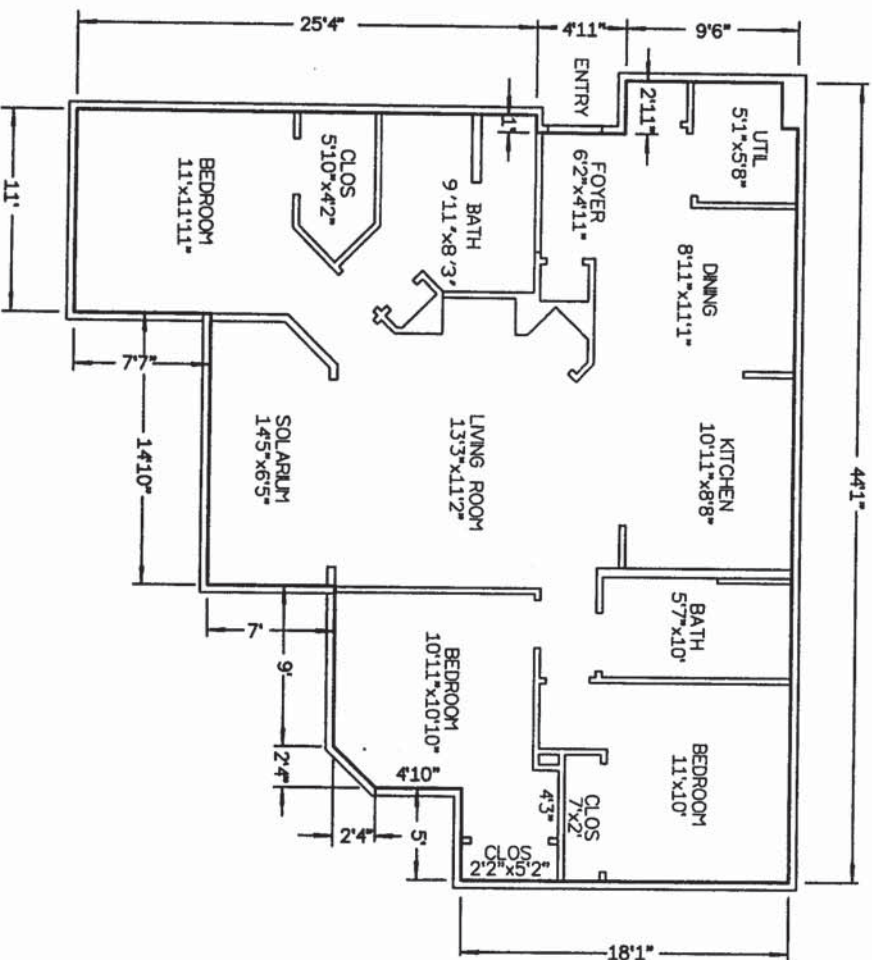
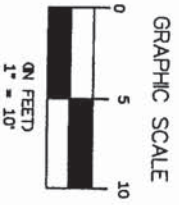
LCE - DENOTES LIMITED COMMON ELEMENT



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Clary & Associates, Inc.
PROFESSIONAL LAND SURVEYORS
3830 CROWN POINT ROAD
JACKSONVILLE, FLORIDA 32257
(904) 260-2703

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 3B
3 BEDROOM - 2 BATH - SOLARIUM
FRONT UNIT
FIREPLACE
1,301 SQUARE FEET
BUILDING 7 UNIT 717



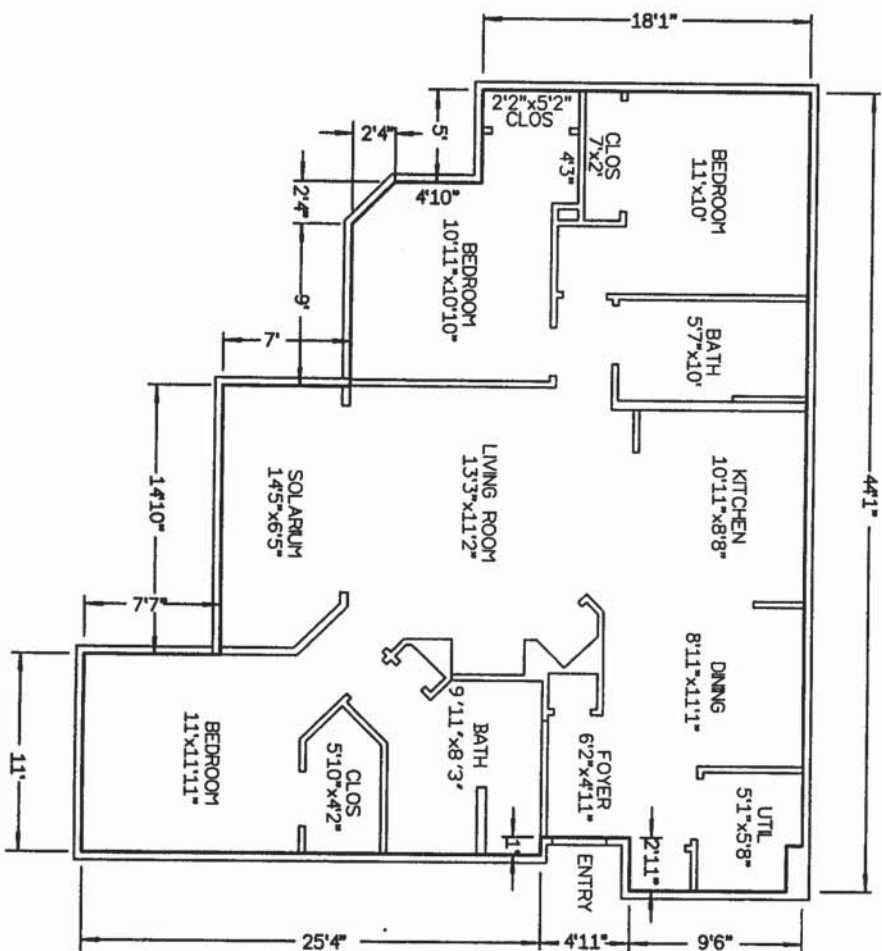
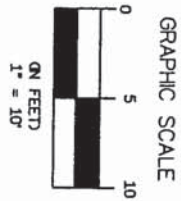
PREPARED BY:
Clary & Associates, Inc.
PROFESSIONAL LAND SURVEYORS
3830 GROUND POINT ROAD
JACKSONVILLE, FLORIDA 32257
904 280-2703

EXHIBIT: A

SHEET: 57

AVANTI, A CONDOMINIUM JACKSONVILLE, DUVAL COUNTY, FLORIDA

UNIT 3B
3 BEDROOM - 2 BATH - SOLARIUM
FRONT UNIT - REVERSED
FIREPLACE
1,301 SQUARE FEET
BUILDING 7 UNIT 722



PREPARED BY:
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3830 CROWN POINT ROAD
JACKSONVILLE, FLORIDA 32257
(904) 280-2703

EXHIBIT "B"

AVANTI, A CONDOMINIUM

UNIT OWNERS UNDIVIDED SHARE IN THE COMMON ELEMENTS
AND PERCENTAGE OF SHARING COMMON EXPENSES
AND OWNING COMMON SURPLUS

EXHIBIT "B"**UNDIVIDED INTEREST IN COMMON ELEMENTS AND PERCENTAGE OF
SHARING COMMON EXPENSES AND OWNING COMMON SURPLUS**

Both the percentage of ownership of Common Elements and the Common Expenses of the Units were apportioned based upon the square footage of the Units. The percentage assigned to each Unit is a fraction, the numerator of which is the square footage of the Unit and the denominator of which is the total square footage of all Units in the Condominium, which is 258,655.

No. of Units	Unit Type	Number of Bedrooms/Bathrooms	Fractional Interest Per Unit	Consisting of Units
40	1A	One Bedroom/One Bathroom	803/258,655	105, 106, 107, 108, 119, 120, 127, 131, 132, 136, 205, 206, 207, 208, 219, 220, 227, 231, 232, 236, 305, 306, 307, 308, 319, 320, 327, 331, 332, 336, 805, 806, 807, 808, 819, 820, 827, 831, 832, 836
24	1B	One Bedroom/One Bathroom	905/258,655	117, 118, 125, 129, 130, 134, 217, 218, 225, 229, 230, 234, 317, 318, 325, 329, 330, 334, 817, 818, 825, 829, 830, 834
65	2A	Two Bedrooms/Two Bathrooms	1,077/258,655	102, 104, 109, 111, 116, 123, 128, 135, 202, 204, 209, 211, 216, 223, 228, 235, 302, 304, 309, 311, 316, 323, 328, 335, 402, 404, 405, 407, 412, 415, 420, 423, 502, 504, 505, 507, 512, 515, 520, 523, 602, 604, 605, 607, 612, 615, 620, 623, 702, 704, 705, 707, 712, 715, 718, 720, 723, 802, 804, 809, 811, 816, 823, 828, 835
31	2B	Two Bedrooms/Two Bathrooms	1,177/258,655	114, 121, 126, 133, 214, 221, 226, 233, 314, 321, 326, 333, 410, 413, 418, 421, 510, 513, 518, 521, 610, 613, 618, 621, 710, 713, 721, 814, 821, 826, 833
57	3A	Three Bedrooms/Two Bathrooms	1,200/258,655	101, 103, 110, 112, 115, 124, 201, 203, 210, 212, 215, 224, 301, 303, 310, 312, 315, 324, 401, 403, 406, 408, 411, 416, 419, 424, 501, 503, 506, 508, 511, 516, 519, 524, 601, 603, 606, 608, 611, 616, 619, 624, 701, 703, 706, 708, 711, 716, 717, 719, 724, 801, 803, 810, 812, 815, 824
23	3B	Three Bedrooms/Two Bathrooms	1,301/258,655	113, 122, 213, 222, 313, 322, 409, 414, 417, 422, 509, 514, 517, 522, 609, 614, 617, 622, 709, 714, 722, 813, 822

EXHIBIT "C"

AVANTI, A CONDOMINIUM

ARTICLES OF INCORPORATION OF
AVANTI CONDOMINIUM ASSOCIATION, INC.

ARTICLES OF INCORPORATION
OF
AVANTI CONDOMINIUM ASSOCIATION, INC.
(A Florida Corporation Not-For-Profit)

* * *

In order to form a corporation not-for-profit under and in accordance with Chapter 617 of the Florida Statutes, we, the undersigned, hereby associate ourselves into a corporation not-for-profit for the purposes and with the powers hereinafter set forth and to that end, we do, by these Articles of Incorporation, certify as follows:

EXPLANATION OF TERMINOLOGY

The terms contained in these Articles which are contained in the Declaration of Condominium ("Declaration") creating AVANTI, A CONDOMINIUM shall have the meaning of such terms set forth in the Declaration.

ARTICLE I

NAME

The name of this Association shall be AVANTI CONDOMINIUM ASSOCIATION, INC., whose present mailing address is One North Clematis Street, Suite 200, West Palm Beach, Florida 33401.

ARTICLE II

PURPOSE OF ASSOCIATION

The purpose for which this Association is organized is to maintain, operate and manage the Condominium and to operate, lease, trade, sell and otherwise deal with the personal and real property thereof.

ARTICLE III

POWERS

The Association shall have the following powers which shall be governed by the following provisions:

A. The Association shall have all of the common law and statutory powers of a corporation not-for-profit and all powers set forth in the Florida Statutes Chapter 718, Florida Statutes Chapter 607, and Florida Statutes Chapter 617 which are not in conflict with or limit the terms of the Declaration, these Articles, the By-Laws or the Act.

B. The Association shall have all of the powers of an owners' association under the Act and shall have all of the powers reasonably necessary to implement the purposes of the Association, including, but not limited to, the following:

1. to make, establish and enforce reasonable Rules and Regulations governing the Condominium and the use of Units;

2. to make, levy, collect and enforce Special Assessments and Annual Assessments against Owners and to provide funds to pay for the expenses of the Association and the maintenance, operation and management of the Condominium in the manner provided in the Declaration, these Articles, the By-Laws and the Condominium Act and to use and expend the proceeds of such Assessments in the exercise of the powers and duties of the Association;

3. to maintain, repair, replace and operate the Condominium in accordance with the Declaration, these Articles, the By-Laws and the Act;

4. to reconstruct improvements of the Condominium in the event of casualty or other loss in accordance with the Declaration;

5. to enforce by legal means the provisions of the Declaration, these Articles, the By-Laws and the Act; and,

6. to employ personnel, retain independent contractors and professional personnel and enter into service contracts to provide for the maintenance, operation and management of the Condominium and to enter into such other agreements that are consistent with the purpose of the Association.

ARTICLE IV

MEMBERS

The qualification of Members, the manner of their admission to membership in the Association, the manner of the termination of such membership and voting by Members shall be as follows:

A. Until such time as the recordation of the Declaration, the Members of this Association shall be comprised solely of the Subscribers ("Subscriber Members") to these Articles; and in the event of the resignation or termination of any Subscriber Member, the remaining Subscriber Members may nominate and designate a successor Subscriber Member. Each of the Subscriber Members shall be entitled to cast one (1) vote on all matters requiring a vote of the Members.

B. Upon the recordation of the Declaration, the Subscriber Members' rights and interests shall be automatically terminated and the Owners, which in the first instance means Developer as the owner of the Units, shall be entitled to exercise all of the rights and privileges of Members.

C. Membership in the Association shall be established by the acquisition of ownership of a Condominium Unit in the property as evidenced by the recording of an instrument of conveyance amongst the Public Records of Duval County, Florida, whereupon, the membership in the Association of the prior Owner thereof, if any, shall terminate. New Members shall deliver a true copy of the recorded deed or other instrument of acquisition of title to the Association.

D. No Member may assign, hypothecate or transfer in any manner his membership in the Association or his share in the funds and assets of the Association except as an appurtenance to his Condominium Unit.

E. With respect to voting, the Members as a whole shall vote. Each Condominium Unit with respect to all matters upon which Owners (other than the Developer) are permitted or required to vote as set forth in the Declaration, these Articles or By-Laws shall be entitled to one vote for each Unit owned, which vote shall be exercised and cast in accordance with the Declaration, these Articles and the By-Laws.

ARTICLE V

TERM

The term for which this Association is to exist shall be perpetual.

ARTICLE VI

SUBSCRIBER

The name and address of the Subscriber to these Articles is as follows:

NAME

LEONARD LUBART

ADDRESS

100 West Cypress Creek Road
Suite 700
Fort Lauderdale, Florida 33309

ARTICLE VII

OFFICERS

A. The affairs of the Association shall be managed by a President, one (1) or several Vice Presidents, a Secretary and a Treasurer and, if elected by the Board, an Assistant Secretary and an Assistant Treasurer, which officers shall be subject to the directions of the Board.

B. The Board shall elect the President, the Vice President, the Secretary, the Treasurer and as many other Vice Presidents, Assistant Secretaries and Assistant Treasurers as the Board shall from time to time determine appropriate. Such officers shall be elected annually by the Board at the first meeting of the Board; provided, however, such officers may be removed by such Board and other persons may be elected by the Board as such officers in the manner provided in the By-Laws. The President shall be a Director of the Association, but no other officer need be a Director. The same person may hold two (2) offices, the duties of which are not incompatible.

ARTICLE VIII

FIRST OFFICERS

The names of the officers who are to serve until the first election of officers by the Board are as follows:

President:	MAGGIE MARTINEZ
Vice President:	ARTHUR BECKERMAN
Secretary/Treasurer:	AURELIO PORTUONDO

The street address of the initial office of this Corporation is One North Clematis Street, Suite 200, West Palm Beach, Florida 33401; and the name of the initial resident agent of this Corporation is Greenspoon Marder, P.A.

BOARD OF DIRECTORS

- A. The form of administration of the Association shall be by a Board of three (3) Directors.
- B. The names and addresses of the persons who are to serve as the first Board of Directors ("First Board") are as follows:

<u>NAME</u>	<u>ADDRESS</u>
MAGGIE MARTINEZ	One North Clematis Street, Suite 200 West Palm Beach, Florida 33401
ARTHUR BECKERMAN	One North Clematis Street, Suite 200 West Palm Beach, Florida 33401
AURELIO PORTUONDO	One North Clematis Street, Suite 200 West Palm Beach, Florida 33401

Developer reserves the right to designate successor Directors to serve on the First Board for so long as the First Board is to serve, as hereinafter provided.

C. The First Board shall serve until the "Initial Election Meeting", as hereinafter described, which shall be held sixty (60) days after the sending of notice by Developer to the Association that Developer voluntarily waives its right to continue to designate the members of the First Board, whereupon the First Board shall resign and be succeeded by the "Initial Elected Board" (as hereinafter defined).

D. Within seventy-five (75) days after the Unit Owners, other than the Developer, are entitled to elect a member of the Board of Administration (Directors) of the Association, the Association shall call, and give not less than sixty (60) days' notice of an election for the members of the Board of Administration (Directors). The election shall proceed as provided in Florida Statutes Chapter 718.112(2)(d). The notice may be given by any Unit Owner if the Association fails to do so. Upon election of the first Unit Owner, other than the Developer, to the Board of Administration (Directors), the Developer shall forward to the Division of Florida Land Sales, Condominiums and Mobile Homes the name and mailing address of the Unit Owner Board Member.

When Unit Owners other than the Developer own fifteen (15%) percent or more of the Units in a Condominium that will be operated ultimately by an Association, the Unit Owners other than the Developer shall be entitled to elect no less than one-third (1/3) of the members of the board of administration of the Association. Unit Owners other than the Developer are entitled to elect not less than a majority of the members of the board of administration of an Association:

(a) Three (3) years after fifty (50%) percent of the Units that will be operated ultimately by the Association have been conveyed to Purchasers;

(b) Three (3) months after ninety (90%) percent of the Units that will be operated ultimately by the Association have been conveyed to Purchasers;

(c) When all the Units that will be operated ultimately by the Association have been completed, some of them have been conveyed to Purchasers, and none of the others are being offered for sale by the Developer in the ordinary course of business;

(d) When some of the Units have been conveyed to Purchasers and none of the others are being constructed or offered for sale by the Developer in the ordinary course of business; or,

(e) Seven (7) years after recordation of the Declaration of Condominium; or, in the case of an association which may ultimately operate more than one condominium, seven (7) years after recordation of the Declaration for the first condominium it operates; or, in the case of an association operating a phase condominium created pursuant to Section 718.403, seven (7) years after recordation of the Declaration creating the initial phase.

ARTICLE X

INDEMNIFICATION

Every Director and every officer of the Association (and the Directors and/or officers as a group) shall be indemnified by the Association against all expenses and liabilities, including counsel fees (at all trial and appellate levels) reasonably incurred by or imposed upon him or them in connection with any proceeding, litigation or settlement in which he may become involved by reason of his being or having been a Director or officer of the Association. The foregoing provisions for indemnification shall apply whether or not he is a Director or officer at the time such expenses are incurred. Notwithstanding the above, in instances where a Director or officer admits or is adjudged guilty of willful misfeasance or malfeasance in the performance of his duties, the indemnification provisions of these Articles shall not apply. Otherwise, the foregoing rights to indemnification shall be in addition to and not exclusive of any and all rights of indemnification to which a Director or officer may be entitled whether by statute or common law.

ARTICLE XI

BY-LAWS

The By-Laws of the Association shall be adopted by the First Board, and thereafter may be altered, amended or rescinded in the manner provided for in the By-Laws and the Act.

ARTICLE XII

AMENDMENTS

A. Prior to the recording of the Declaration amongst the Public Records of Duval County, Florida, these Articles may be amended only by an instrument in writing signed by all of the Directors and filed in the office of the Secretary of State of the State of Florida. The instrument amending these Articles shall identify the particular Article or Articles being amended and give the exact language of such amendment, and a certified copy of such amendment shall always be attached to any certified copy of these Articles and shall be an exhibit to the Declaration upon the recording of any such Declaration.

B. After the recording of the Declaration amongst the Public Records of Duval County, Florida, these Articles may be amended in the following manner:

1. Notice of the subject matter of the proposed amendment shall be included in the notice of any meeting (whether of the Board or of the Members) at which such proposed amendment is to be considered; and

2. A resolution approving the proposed amendment may be first passed by either the Board or the Members. After such approval of a proposed amendment by one of said bodies, such proposed amendment must be submitted and approved by the other of said bodies. Approval by the Members must be by a vote of a majority of the Members present at a meeting of the membership at which a quorum (as determined in accordance with the By-Laws) is present and approval by the Board must be by a majority of the Directors present at any meeting of the Directors at which a quorum (as determined in accordance with the By-Laws) is present. Notwithstanding the foregoing, where required by law, an amendment to these Articles need only be approved by Members in the manner provided herein.

C. A copy of each amendment shall be certified by the Secretary of State and recorded amongst the Public Records of Duval County, Florida.

D. Notwithstanding the foregoing provisions of this Article XII, there shall be no amendment to these Articles which shall abridge, amend or alter the rights of Developer, including the right to designate and select the Directors as provided in Article IX hereof, or the provisions of this Article XII, without the prior written consent therefor by Developer.

E. Except as otherwise provided in Section 718.110(4) and 718.110(8), Florida Statutes, notwithstanding anything contained herein to the contrary, while the Developer is entitled to appoint a majority of the Board of Directors, these Articles may be amended by a majority of the Board of Directors, provided that such Amendment shall not increase the proportion of common expenses nor decrease the ownership of Common Elements borne by the Unit Owners or change a Unit Owner's voting rights without the consent of the affected Unit Owners. Said Amendment need only be executed and acknowledged by the Association and the consent of the Unit Owners, the owner and holder of any lien encumbering a Unit in this Condominium, or any others, shall not be required.

ARTICLE XIII

REGISTERED AGENT

The name and address of the initial Registered Agent is:

Greenspoon Marder, P.A.
Trade Centre South, Suite 700
100 West Cypress Creek Road
Fort Lauderdale, Florida 33309

IN WITNESS WHEREOF, the Subscriber has hereunto affixed his signature the day and year set forth below.

Dated: _____

LEONARD LUBART

STATE OF FLORIDA)
 : SS.:
COUNTY OF BROWARD)

I HEREBY CERTIFY that on this day, before me, a Notary Public duly authorized in the State and County named above to take acknowledgments, personally appeared LEONARD LUBART, to me known to be the person described as the Subscriber in and who executed the foregoing Articles of Incorporation, and he acknowledged before me that he executed the same for the purposes therein expressed.

WITNESS my hand and official seal in the County and State aforesaid, this ____ day of _____, 200__.

My commission expires:

Notary Public, State of Florida

ACKNOWLEDGMENT BY DESIGNATED REGISTERED AGENT

HAVING BEEN NAMED TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED NON-PROFIT CORPORATION, AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT TO ACT IN THIS CAPACITY AND AGREE TO COMPLY WITH THE PROVISION OF SAID ACT RELATIVE TO KEEPING OPEN SAID OFFICE.

DATED THIS ____ DAY OF _____, 200__.

GREENSPOON MARDER, P.A.

BY: _____
(Registered Agent)
LEONARD LUBART, For the Firm
Assistant Vice President

STATE OF FLORIDA)
)
COUNTY OF BROWARD)

I HEREBY CERTIFY that on this ____ day of _____, 200__, personally appeared before me, an officer duly authorized to administer oaths and take acknowledgments, LEONARD LUBART, as Assistant Vice President of Greenspoon Marder, P.A., to me known to be the individual described in and who executed the foregoing instrument as registered agent to the Articles of Incorporation of AVANTI CONDOMINIUM ASSOCIATION, INC., a Florida non-profit corporation, and he severally acknowledged to me that he signed and executed such instrument for the uses and purposes therein stated.

IN WITNESS WHEREOF, I have set my hand and official seal in the County and State aforesaid on the day and year last above written.

Notary Public, State of Florida

My commission expires:

EXHIBIT "D"

AVANTI, A CONDOMINIUM

BY-LAWS OF
AVANTI CONDOMINIUM ASSOCIATION, INC.

BY-LAWS
OF
AVANTI CONDOMINIUM ASSOCIATION, INC.
A Florida Corporation Not for Profit

* * *

ARTICLE ONE

Organization

Section 1. The name of this organization shall be AVANTI CONDOMINIUM ASSOCIATION, INC.

ARTICLE TWO

Purposes

The following are the purposes for which this organization has been established:

Section 1. To serve the recreational and maintenance needs of the Owners of the Condominium Units constructed upon the real property described on Exhibit "A" of the Declaration of Condominium to which this Exhibit "D" is attached.

Section 2. To maintain, manage, operate, administer and improve the real property upon which the recreational facilities are to be constructed; and further, to maintain the facilities and improvements, including personal property, thereon.

Section 3. For the purposes set forth in the Articles of Incorporation of this organization and the Declaration of Condominium of AVANTI, A CONDOMINIUM.

Section 4. For such other purpose as the Board of Directors may from time to time deem necessary for the efficient operation of the recreational facilities and Common Elements and Limited Common Elements contemplated hereby.

ARTICLE THREE

Meetings of Membership

Section 1. Place: All meetings of the Association membership shall be held at the office of the Association or such other place as may be designated in the notice.

Section 2. Annual Meeting:

(a) The first Annual Meeting shall occur within one hundred (100) days of the recordation of the Declaration of Condominium and annually thereafter. All members of the Board of Directors to be elected by Unit Owners, other than the Developer, shall be elected by plurality vote. The Developer shall have the right to appoint all members of the Board of Directors, unless and until required otherwise by the provisions of the Declaration of Condominium and Florida Statutes.

When Unit Owners other than the Developer own fifteen (15%) percent or more of the Units in a Condominium that will be operated ultimately by an Association, the Unit Owners other than the Developer shall be entitled to elect no less than one-third (1/3) of the members of the board of administration of the Association. Unit Owners other than the Developer are entitled to elect not less than a majority of the members of the board of administration of an Association:

(1) Three (3) years after fifty (50%) percent of the Units that will be operated ultimately by the Association have been conveyed to Purchasers;

(2) Three (3) months after ninety (90%) percent of the Units that will be operated ultimately by the Association have been conveyed to Purchasers;

(3) When all the Units that will be operated ultimately by the Association have been completed, some of them have been conveyed to Purchasers, and none of the others are being offered for sale by the Developer in the ordinary course of business;

(4) When some of the Units have been conveyed to Purchasers and none of the others are being constructed or offered for sale by the Developer in the ordinary course of business; or,

(5) Seven (7) years after recordation of the Declaration of Condominium; or, in the case of an association which may ultimately operate more than one condominium, seven (7) years after recordation of the Declaration for the first condominium it operates; or, in the case of an association operating a phase condominium created pursuant to Section 718.403, seven (7) years after recordation of the Declaration creating the initial phase.

(b) Subsequent to the first Annual Meeting, regular annual meetings shall be held upon a date appointed by the Board of Directors. No meeting shall be held on a legal holiday. At least fourteen (14) days prior to the Annual Meeting, unless a Unit Owner waives, in writing, the right to receive notice of the Annual Meeting by mail, written notice, including an agenda, shall be mailed by regular mail to each member of the Association at the address which the Developer initially identifies for that purpose. Where the Unit is owned by more than one person, the Association shall provide notice, for meetings and all other purposes, to the address initially identified by the Developer and, thereafter, as one or more of the Unit Owners shall so advise the Association in writing, or if no address is given or the Unit Owners do not agree, to the address provided on the deed of record. An officer of the Association or the manager or other person providing notice of the Association meeting shall provide an affidavit or United States Postal Service certificate of mailing, to be included in the official records of the Association, affirming that the notice was mailed or hand delivered in accordance herewith, to each Unit Owner at the address last furnished to the Association. Notice shall be posted in a conspicuous place on the condominium property at least fourteen (14) continuous days preceding the annual meeting. Upon notice to the Unit Owners, the Board shall, by duly adopted rule, designate a specific location on the condominium property upon which all notices of Unit Owners' meetings shall be posted.

(c) At the Annual Meetings, the membership of the Association shall elect, by plurality vote, a Board of Directors and transact such other business as may properly come before the meeting. The Directors so elected at the Annual Meeting shall constitute the Board of Directors until the next Annual Meeting of the members of the Association and the election and qualification of their successors.

Section 3. Membership List: At least fifteen (15) days before every election of Directors, a complete list of members entitled to vote at said election, arranged numerically by Condominium Units, shall be produced and kept for said fifteen (15) day period and during the election at the office of the Association and shall be open to examination by any member during such period. This list shall be maintained for a period of at least one (1) year from the date of the election, vote or meeting to which the list relates.

(a) Special Meetings of the members, for any purpose or purposes, unless otherwise prescribed by statute (including, but not limited to, the provisions of Chapter 718.112(2)(e) and (j), Florida Statutes, regarding the percentage required to call certain special meetings, regarding budgets and recall of Board members), shall be called by the President or Secretary at the request, in writing, of members holding not less than twenty five (25%) percent of the voting interest in the Association. Such request shall state the purpose, or purposes, of the proposed meeting.

(b) Written notice of a Special Meeting of members, stating time, place and object thereof, shall be mailed by regular mail to each member entitled to vote thereat, at such address as appears on the books of the Association, at least five (5) days before such meeting. However, written notice of any meeting at which non-emergency special assessments or at which amendments to rules regarding Units will be proposed, discussed or approved shall be mailed or delivered to the Unit Owners and posted conspicuously on the Condominium Property no less than fourteen (14) continuous days prior to the meeting. Evidence of compliance with this fourteen (14) day notice shall be made by an Affidavit executed by an officer of the Association or the manager or other person providing notice of the meeting and filed among the official records of the Association.

(c) Business transaction at all Special Meetings shall be confined to the purposes stated in the notice thereof.

Section 5. Proxies: Votes may be cast in person or by proxy in accordance with applicable law. Proxies must be filed with the Secretary of the Association prior to the meeting. If more than one (1) person owns a Condominium Unit (such as husband and wife), all must sign the proxy for it to be valid.

Section 6. Quorum: The presence in person or representation by written proxy of the members holding at least 51% of the total voting interest in the Association shall be requisite to and shall constitute a quorum at all meetings of the members for the transaction of business, except as otherwise provided by statute, or by these By-Laws. If, however, such quorum shall not be present, the President, or in her absence, the Vice President; or in his absence, any other appropriate officer or director may adjourn the meeting to a time within fifteen (15) days thereof at the same place to be announced at the meeting by the person adjourning same and a notice of such new meeting to be posted conspicuously upon the Condominium Property forty eight (48) continuous hours preceding the meeting. The meeting shall continue to be adjourned in this manner until a quorum shall be present or represented. Notwithstanding anything contained herein to the contrary, at such new meeting or meetings (if additional meetings are necessary in order to obtain the reduced quorum as hereinafter provided), the presence in person or representation by written proxy of the members holding at least one-fourth (1/4th) of the voting interest of the Association shall be requisite to and shall constitute a quorum at such new meeting or meetings; it being intended that, in the event a majority quorum cannot be obtained at any meeting of the members, the quorum requirement be reduced for the purposes of the new meeting or meetings to which the original meeting is adjourned only. At such new meeting or meetings, if necessary, at which a quorum (at least one-fourth (1/4) of the voting interest of the Association present in person or represented by proxy) exists, any business may be transacted which might have been transacted at the meeting originally called. Although any proxy shall be valid at the original meeting and any lawful adjourned meeting or meetings thereof, the Condominium Act shall control (in the event it limits the validity of proxies as it presently does for a period no longer than ninety (90) days after the date of the first meeting for which it was given). F.S. 718.112(2)(b)2.

Limited proxies shall be used for votes taken to waive or reduce reserves; for votes taken to waive financial statement requirements; for votes taken to amend the Declaration pursuant to Section 718.110; for votes taken to amend the Articles of Incorporation or By-Laws; and for any other matter for which the Condominium Act requires or permits a vote of the Unit Owners.

Section 7. Vote Required to Transact Business: When a quorum is present at any meeting, a majority of the Unit Owners' total votes present in person or represented by written proxy at such meeting shall decide any question brought before the meeting, unless the question is one upon which, by express provisions of the statutes or the Declaration of Condominium or by these By-Laws, a different vote is required, in which case such express provisions shall govern and control the voting on such issue.

Section 8. Right to Vote and Designation of Voting Member: If a Condominium Unit is owned by one person, his right to vote shall be established by the recorded title to the Unit. If a Condominium Unit is owned by more than one person, the person entitled to cast the vote for the Unit shall be designated in a certificate, signed by all of the recorded Owners of the Unit and filed with the Secretary of the Association. If a Condominium Unit is owned by a corporation, the officer or employee thereof entitled to cast the vote of the Unit for the corporation shall be designated in a certificate for this purpose, signed by the President or Vice President, attested to by the Secretary or Assistant Secretary of the corporation and filed with the Secretary of the Association. The person designated in such certificate who is entitled to cast the vote for a Unit shall be known as the "voting member". If such a certificate is not on file with the Secretary of the Association for a Unit owned by more than one person or by a corporation, the vote of the Unit concerned shall not be considered in determining the requirement for a quorum, or for any purpose requiring the approval of a person entitled to cast the vote for the Unit, except if said Unit is owned by a husband and wife. Such certificates shall be valid until revoked or until superseded by a subsequent certificate, or until a change in the ownership of the Unit concerned. If a Condominium Unit is owned jointly by a husband and wife, the following three (3) provisions are applicable thereto:

- (a) They may, but they shall not be required to, designate a voting member.
- (b) If they do not designate a voting member, and if both are present at a meeting and are unable to concur in their decision upon any subject requiring a vote, they shall lose their right to vote on that subject at that meeting. (As provided herein, the vote of a Unit is not divisible.)
- (c) Where they do not designate a voting member, and only one is present at a meeting, the person present may cast the Unit vote just as though he or she owned the Unit individually and without establishing the concurrence of the absent person.

Section 9. Waiver and Consent: Whenever the vote of a member at a meeting is required or permitted by any provision of the statutes or these By-Laws to be taken in connection with any action of the Association, the meeting and vote of members may be dispensed with if the members holding a majority of the Unit Owners' total votes which would have been entitled to vote upon the action, if such meeting were held, shall consent in writing to such action being taken; however, notice of such action shall be given to all members unless all members approve such action.

Section 10. Order of Business: The proposed order of business at all meetings of the Association will be:

- (a) Collection of election ballots;
- (b) Determination of a Quorum;
- (c) Proof of Notice of Meeting or Waiver of Notice;
- (d) Reading of Minutes of Prior Meeting;
- (e) Officers' Reports;
- (f) Committee Reports;
- (g) Unfinished Business;
- (h) New Business; and,
- (i) Adjournment.

Section 11. Election of Board: The members of the Board of Administration shall be elected by written ballot or voting machine. Proxies shall in no event be used in electing the Board of Administration, either in general elections or elections to fill vacancies caused by resignation or otherwise. Limited proxies may be used in an election to fill a vacancy created by recall. Not less than sixty (60) days before a scheduled election, the Association shall mail or deliver, whether by separate association mailing or included in another association mailing or delivery including regularly published newsletters, to each Unit Owner entitled to vote, a first notice of the date of the election. Any Unit Owner or other eligible person desiring to be a candidate for the Board of Administration must give written notice to the secretary of the Association not less than forty (40) days before a scheduled election. Together with the written notice and agenda, as required by Section 718.112(2)(d)(2), Florida Statutes, the Association shall then mail or deliver a second notice of the meeting to all Unit Owners entitled to vote therein, together with a ballot which shall list all candidates. Upon request of a candidate, the Association shall include an information sheet, no larger than 8 ½ inches by 11 inches, which must be furnished by the candidate not less than thirty five (35) days before the election, to be included with the mailing of the ballot, with the costs of mailing, copying and delivery to be borne by the Association. However, the Association has no liability for the contents of the information sheets prepared by the candidates. Elections shall be decided by a plurality of those ballots cast. There shall be no quorum requirement; however, at least twenty (20%) percent of the eligible votes must cast a ballot in order to have a valid election of members of the Board of Administration. No Unit Owner shall permit any other person to vote his ballot, and any such ballots improperly cast shall be deemed invalid. A Unit Owner who needs assistance in casting the ballot for the reasons stated in Section 101.051, Florida Statutes, may obtain assistance in casting the ballot. Any Unit Owner violating this provision may be fined by the Association in accordance with Section 718.303, Florida Statutes. The regular election shall occur on the date of the annual meeting.

Section 12. Unit Owner Participation: Unit Owners shall have the right to participate in meetings of Unit Owners with reference to all designated agenda items. However, the Association may adopt reasonable rules governing the frequency, duration and manner of Unit Owner participation. Any Unit Owner may tape record or videotape a meeting of the Unit Owners, subject to rules adopted by the Division.

ARTICLE FOUR

Voting

Section 1. The Owner(s) of each Condominium Unit shall be entitled to one (1) vote. If a Condominium Unit Owner owns more than one (1) Unit, he shall be entitled to vote for each Unit owned. The vote of a Condominium Unit shall not be divisible.

Section 2. For the election of Directors, voting shall be by secret ballot. When voting by ballot (for Directors or otherwise), the Chairman of the meeting, immediately prior to the commencement of balloting, shall appoint a committee of three (3) members who will act as "Inspectors of Election" and who shall, at the conclusion of the balloting, certify in writing the results, and such certificate shall be annexed to the Minutes of the meeting.

ARTICLE FIVE

Board of Directors

Section 1. The business of this Association shall be governed by a Board of Directors consisting of three (3) persons. All Directors, other than the Developer or his designated agents, shall be members of the Association.

Section 2. The Directors to be chosen for the ensuing year shall be chosen at the Annual Meeting of this Association by plurality vote; and they shall serve for a term of one (1) year.

Section 3. The Board of Directors shall have the control and management of the affairs and business of this Association and shall have the right to establish reserves or Assessments for betterment of the Condominium Property. Said Board of Directors shall only act in the name of the Association when it shall be regularly convened by its Chairman and after due notice to all Directors of such meeting.

Section 4. All meetings of the Board of Directors of the Association shall be open to the members of the Association and notices of such meetings, stating the place and time thereof and including an identification of agenda items, shall be posted conspicuously at least forty eight (48) continuous hours prior to any such meeting to call the members' attention thereto; provided, however, in the event of an emergency, said notice shall not be required. Any item not included on the notice may be taken up on an emergency basis by at least a majority plus one of the members of the Board of Administration. Such emergency action shall be noticed and ratified at the next regular meeting of the Board of Administration.

In addition, notice of meetings of the Board of Directors to consider special assessments or rules regarding Unit use shall be mailed or delivered to the Unit Owners and posted conspicuously on the Condominium property not less than fourteen (14) days prior to the meeting.

Section 5. The organizational meeting of a newly elected Board of Directors (at which meeting officers for the coming year shall be elected) shall be held within ten (10) days of the election of the new Board at such time and place as shall be fixed by the Chairman of the meeting at which they were elected.

Section 6. A majority of the members of the Board of Directors shall constitute a quorum, and the meetings of the Board of Directors shall be held regularly at such time and place as the Board of Directors shall designate.

Section 7. Each Director shall have one (1) vote, and such voting may not be by proxy.

Section 8. The Board of Directors may make such rules and regulations covering its meeting as it may, in its discretion, determine necessary.

Section 9. The Board of Directors may establish a schedule of regular meetings to be held at such time and place as the Board of Directors may designate. Notice of such regular meetings shall, nevertheless, be given to each Director personally or by mail, telephone or telegraph, at least five (5) days prior to the day named for such meeting.

Section 10. Special meetings of the Board of Directors may be called by the President, or, in her absence, by the Vice President, or by a majority of the members of the Board of Directors, by giving five (5) days' notice, in writing, to all of the members of the Board of Directors of the time and place of said meeting. All notices of Special Meetings shall state the purpose of the meeting.

Section 11. Before or at any meeting of the Board of Directors, any Director may waive notice of such meeting, and such waiver shall be deemed equivalent to the giving of notice. Attendance by a Director at any meeting of the Board shall be a waiver of notice by him of the time and place thereof. If all the Directors are present at any meeting of the Board, no notice to Directors shall be required and any business may be transacted at such meeting, however, the notice required under Article Five, Section 4, shall still be posted.

Section 12. Vacancies in the Board of Directors shall be filled as follows:

(a) If the vacancy is for a Board member appointed by the Developer, the Developer shall have the right to designate the replacement Director.

(b) If the vacancy is for a Director who has been elected by Unit Owners other than the Developer, the vacancy shall be by a majority vote of those Directors who have been elected by Unit Owners other than the Developer subject to the provisions of Section 718.112(2)(j), Florida Statutes. Any such Director shall serve until the next regularly scheduled election for any position.

Section 13. The President of the Association by virtue of her office shall be Chairman of the Board of Directors and preside at meetings of the membership. The removal process of Directors herein described shall not apply to Directors elected, appointed or designated by the Developer who may remove any such Director in its sole discretion and who shall thereafter designate the successive Director.

Section 14. Subject to the provisions of Section 718.301, Florida Statutes, any member of the Board of Administration may be recalled and removed from office with or without cause by the vote or agreement in writing by a majority of all voting interests. A special meeting of the Unit Owners to recall a member or members of the Board of Administration may be called by ten (10%) percent of the voting interests giving notice of the meeting as required for a meeting of Unit Owners, and the notice shall state the purpose of the meeting. Such recall and removal shall be in accordance with Florida Statutes and rules promulgated by the Bureau of Condominiums.

Section 15. The first Board of Directors as designated by the Developer shall consist of:

MAGGIE MARTINEZ
ARTHUR BECKERMAN
AURELIO PORTUONDO

who shall hold office and exercise all powers of the Board of Directors until the first membership meeting as set forth in Article Three, Section 2(a) of these By-Laws; provided any and all of said Directors shall be subject to replacement by the Developer.

Section 16. Power and Duties: The Board of Directors of the Association shall have the powers and duties necessary for the administration of the affairs of the Association and may do all such acts and things as are not prohibited by law or by the Declaration of Condominium, this Association's Articles of Incorporation, or these By-Laws, or directed to be exercised and done by Unit Owners. These powers shall specifically include, but shall not be limited to, the following:

(a) To exercise all powers specifically set forth in the Declaration of Condominium, this Association's Articles of Incorporation, these By-Laws, and in the Condominium Act, and all powers incidental thereto.

(b) To make and levy special and regular Assessments, collect said Assessments, and use and expend the Assessments to carry out the purposes and powers of the Association.

(c) To employ, dismiss and control the personnel necessary for the maintenance and operation of the project, and of the Common Elements and facilities, including the right and power to employ attorneys, accountants, contractors and other professionals as the need arises.

(d) To make and amend regulations respecting the operation and use of the Common Elements and Condominium Property and facilities, and the use and maintenance of the Condominium Units therein, and the recreational area and facilities.

(e) To contract for the management and maintenance of the Condominium Property and to authorize a management agent to assist the Association in carrying out its powers and duties by performing such functions as the submission of proposals, collection of Assessments, preparation of records, enforcement of rules and maintenance, repair and replacement of the Common Elements with funds as shall be made available by the

Association for such purposes. The Association and its officers shall, however, retain at all times the powers and duties granted by the Condominium documents and the Condominium Act, including, but not limited to, the making of Assessments, promulgation of rules and execution of contracts on behalf of the Association.

(f) Designate one (1) or more committees which, to the extent provided in the resolution designating said committee, shall have the powers of the Board of Directors in the management and affairs and business of the Association, provided, however, that the powers of a committee shall be limited, and no committee shall be entitled to assume all the powers of the Board of Directors. Such committee(s) shall consist of at least three (3) members of the Association, one (1) of whom shall be a director. The committee or committees shall have such name or names as may be determined from time to time by the Board of Directors, and said committee(s) shall keep regular Minutes of their proceedings and report the same to the Board of Directors as required.

(g) The irrevocable right of access to each Unit during reasonable hours, when necessary for maintenance, repair or replacement of any Common Elements or of any portion of a Unit to be maintained by the Association pursuant to the Declaration or as necessary to prevent damage to the Common Elements or to a Unit or Units.

(h) To use and to expend the Assessments collected to maintain, care for and preserve the Condominium Units, the Common Elements, the Limited Common Elements over which the Association is obligated to maintain, care for and preserve, and the Condominium Property (other than the interiors of the Condominium Units which are to be maintained, cared for and preserved by the individual Condominium Unit Owners).

(i) To pay taxes and assessments levied and assessed against any real property the corporation might own and to pay for such equipment and tools, supplies and other personal property purchased for use in such maintenance, care and preservation.

(j) For the purpose of maintenance, repair or replacement of any Common Elements or for making emergency repairs which are necessary to prevent damage to the Common Elements or to another Unit or Units, each Owner of a Condominium Unit grants a perpetual easement in the event of an emergency to the then existing Board of Administration or its duly authorized agents to enter into his Condominium Unit at any reasonable time (or at any unreasonable time if the necessities of the situation should require).

(k) To repair and replace Common Element and Limited Common Element facilities, machinery and equipment.

(l) To insure and keep insured the Owners against loss from public liability and to carry such other insurance as the Board of Directors may deem advisable; and in the event of damage or destruction of property, real or personal, covered by such insurance, to use the proceeds for repairs and replacement, all in accordance with the provisions of the Declaration of Condominium.

(m) To review all complaints, grievances or claims of violations of the Declaration of Condominium, Exhibits thereto, the Condominium Act and the Rules and Regulations promulgated by the Association and to levy fines in accordance with the Condominium Act and establish a uniform procedure for determining whether such violations occurred and whether fines should be levied. Such procedure may be set forth in the Rules and Regulations promulgated by the Board of Directors. At a minimum, such Rules and Regulations shall provide that:

(1) the party against whom the fine is sought to be levied shall be afforded an opportunity for hearing after reasonable notice of not less than fourteen (14) days and said notice shall include:

a. A statement of the date, time and place of the hearing;

b. A statement of the provisions of the declaration, association by-laws or association rules which have allegedly been violated; and,

c. A short and plain statement of the matters asserted by the Association.

d. A statement that if the hearing committee does not agree with the proposed fine, then the fine will not be levied.

(2) The party against whom the fine may be levied shall have an opportunity to respond, to present evidence and to provide written and oral argument on all issues involved and shall have an opportunity at the hearing to review, challenge and respond to any material considered by the Association.

(3) The hearing will be held before a committee of other Unit Owners. The committee will consist of three (3) Unit Owners selected by the Board.

(4) Fines may be imposed up to the maximum allowed by law.

(n) To collect delinquent assessments by suit or otherwise to abate nuisances and to enjoin or seek damages from Unit Owners for violations of the Declaration of Condominium, these By-Laws or Rules and Regulations adopted by the Board of Administration.

(o) To adopt hurricane shutter specifications which shall include color, style, and other factors deemed relevant by the Board. All specifications adopted by the Board shall comply with the applicable building code. The Board shall not refuse to approve the installation or replacement of hurricane shutters conforming to the specifications by the Board. The installation, replacement and maintenance of such shutters in accordance with the procedures set forth herein shall not be deemed a material alteration to the Common Elements within the meaning of this section.

Section 17. Upon notice to the Unit Owners, the Board shall by duly adopted rule designate a specific location on the Condominium Property upon which all notices of Board meetings shall be posted.

ARTICLE SIX

Officers

Section 1. The principal officers of the Association shall be as follows:

President: MAGGIE MARTINEZ
Vice President: ARTHUR BECKERMAN
Secretary/Treasurer: AURELIO PORTUONDO

Section 2. The President shall preside at all membership meetings. She shall be a Director and shall, by virtue of her office, be Chairman of the Board of Directors. She shall present at each Annual Meeting of the Association an Annual Report of the work of the Association. She shall see to it that all books, reports and certificates, as required by law, are properly kept or filed. She shall be one of the officers who may sign the checks or drafts of the Association. She shall have such powers as may be reasonably construed as belonging to the chief executive of any organization.

Section 3. The Vice President shall be a Director and shall, in the event of the absence or inability of the President to exercise her office, become acting President of the Association with all the rights, privileges and powers of said office. He shall be one of the officers who may sign the checks or drafts of the Association.

Section 4. The Secretary shall:

- (a) Keep the Minutes and records of the Association in appropriate books.
- (b) File any certificate required by any statute, Federal or State.
- (c) Give and serve all notices to members of this Association.
- (d) Be the official custodian of the records and seal, if any, of this Association.
- (e) Be one of the officers required to sign the checks and drafts of the Association.
- (f) Present to the membership at any meetings any communication addressed to him as Secretary of the Association.
- (g) Submit to the Board of Directors any communications which shall be addressed to him as Secretary of the Association.
- (h) Attend to all correspondence of the Association and exercise all duties incident to the office of the Secretary.

Section 5. The Treasurer shall:

- (a) Have the care and custody of all monies belonging to the Association and shall be solely responsible for such monies or securities of the Association. He shall cause to be deposited in a regular business bank or trust company a sum not exceeding an amount authorized by the Board of Directors and the balance of the funds of the Association shall be deposited in a savings bank, except that the Board of Directors may cause such funds to be invested in such investments as shall be legal for a savings bank in the State of Florida.
- (b) Be one of the officers who shall be authorized to sign checks or drafts of the Association; no special fund may be set aside that shall make it unnecessary for the Treasurer to sign the checks issued upon it.
- (c) Render at stated periods as the Board of Directors shall determine a written account of the finances of the Association, and such report shall be physically affixed to the Minutes of the Board of Directors at such meeting.
- (d) All or a portion of the duties of the Treasurer may be fulfilled by a management company in the discretion of the Board of Directors.

Section 6. No officer or Director shall, for reason of his office, be entitled to receive any salary or compensation, but, nothing herein shall be construed to prevent an officer or Director from receiving any compensation from the Association for duties other than as a Director or officer.

Section 7. Checks or drafts of the Association must be signed by two (2) officers or directors of the Association.

ARTICLE SEVEN

Salaries

The Board of Directors shall hire and fix the compensation of any and all employees which they, in their discretion, may determine to be necessary in the conduct of the business of the Association. However, no member of the Board of Directors or an officer of the Association shall be paid any compensation for carrying out their duties.

ARTICLE EIGHT

Committees

All committees of this Association shall be appointed by the majority of the Board of Directors for whatever period of time is designated by said Board of Directors.

ARTICLE NINE

Finances and Assessments

Section 1. Depositories: The funds of the Association shall be deposited in such banks and depositories as may be determined by the Board of Directors from time to time upon resolutions approved by the Board of Directors and shall be withdrawn only upon checks and demands for money signed by two (2) officers of the Association as may be designated by the Board of Directors. Obligations of the Association shall be signed by at least two (2) officers of the Association.

Section 2. Fiscal Year: The fiscal year for the Association shall begin on the first day of January each year; provided, however, that the Board of Directors is expressly authorized to change to a different fiscal year in accordance with the provisions and regulations from time to time prescribed by the Internal Revenue Code of the United States of America at such time as the Board of Directors deems it advisable.

Section 3. Determination of Assessments:

(a) The Board of Directors of the Association shall fix and determine from time to time the sum or sums necessary and adequate for the Common Expenses of the Condominium. Common Expenses shall include expenses for the operation, maintenance, repair or replacement of the Common Elements and the Limited Common Elements, costs of carrying out the powers and duties of the Association, all insurance premiums and expenses relating thereto, including fire insurance and extended coverage, and any other expenses designated as Common Expenses from time to time by the Board of Directors of the Association, or under the provisions of the Declaration of Condominium to which these By-Laws are attached. The Board of Directors is specifically empowered, on behalf of the Association, to make and collect Assessments, and to lease, maintain, repair and replace the Common Elements and Limited Common Elements of the Condominium and recreation facilities. Funds for the payment of Common Expenses shall be assessed against the Unit Owners in the proportions and percentages of sharing Common Expenses as provided in the Declaration of Condominium. Said Assessments shall be payable monthly in advance unless otherwise ordered by the Board of Directors. Special Assessments, should such be required by the Board of Directors, shall be levied in the same manner as hereinbefore provided for regular assessments, and shall be payable in the manner determined by the Board of Directors.

(b) When the Board of Directors has determined the amount of any Assessment, the Treasurer of the Association shall mail or present to each Unit Owner a statement of said Unit Owner's Assessment. All Assessments shall be payable to the Association and, upon request, said Treasurer shall give a receipt for each payment made to him.

(c) The Board of Directors shall adopt an operating budget for each fiscal year.

Any meeting at which a proposed annual budget of the Association will be considered by the Board or Unit Owners shall be open to all Unit Owners. At least fourteen (14) days prior to such a meeting, the Board shall hand deliver to each Unit Owner, or mail to each Unit Owner at the address last furnished to the Association by the Unit Owner, a notice of such meeting and a copy of the proposed annual budget. An officer or manager of the Association, or other person providing notice of such meeting, shall execute an affidavit evidencing compliance with such notice requirement, and such affidavit shall be filed among the official records of the Association.

If the Board adopts in any fiscal year an annual Budget which requires assessments against Unit Owners which exceed one hundred fifteen (115%) percent of assessments for the preceding fiscal year, the Board shall conduct a special meeting of the Unit Owners to consider a substitute budget if the board receives, within twenty-one (21) days after adoption of the annual budget, a written request for a special meeting from at least ten (10%) percent of all voting interests. The special meeting shall be conducted within sixty (60) days after adoption of the annual budget. At least fourteen (14) days prior to such special meeting, the Board shall hand deliver to each Unit Owner, or mail to each Unit Owner at the address last furnished to the Association, a notice of the meeting. An officer or manager of the Association, or other person providing notice of such meeting, shall execute an affidavit evidencing compliance with this notice requirement, and such affidavit shall be filed among the official records of the Association. Unit Owners may consider and adopt a substitute budget at the special meeting. A substitute budget is adopted if approved by a majority of all voting interests unless the By-Laws require adoption by a greater percentage of voting interests. If there is not a quorum at the special meeting or a substitute budget is not adopted, the annual budget previously adopted by the Board shall take effect as scheduled.

Any determination of whether assessments exceed one hundred fifteen (115%) percent of assessments for the prior fiscal year shall exclude any authorized provision for reasonable reserves for repair or replacement of the Condominium property, anticipated expenses of the Association which the Board does not expect to be incurred on a regular or annual basis, or assessments for betterments to the Condominium property.

If the Developer controls the Board, assessments shall not exceed one hundred fifteen (115%) percent of assessments for the prior fiscal year unless approved by a majority of all voting interests.

The proposed annual budget of Common Expenses shall be detailed and shall show the amounts budgeted by accounts and expense classifications, including, if applicable, but not limited to those expenses listed in Section 718.504(21), Florida Statutes. If, after turnover of control of the Association to Unit Owners, any of the expenses listed in Section 718.504(21), Florida Statutes, are not applicable, they need not be listed.

In addition to annual operating expenses, the budget shall include reserve accounts for capital expenditures and deferred maintenance. These accounts shall include, but are not limited to, roof replacement, building painting, and pavement resurfacing, regardless of the amount of deferred maintenance expense or replacement cost, and for any other item for which the deferred maintenance expense or replacement cost exceeds Ten Thousand (\$10,000.00) Dollars.. The amount to be reserved shall be computed by means of a formula which is based upon estimated remaining useful life and estimated replacement cost or deferred maintenance expense of each reserve item. The Association may adjust replacement reserve assessments annually to take into account any changes in estimates or extensions of the useful life of a reserve item caused by deferred maintenance. This subsection does not apply to an adopted budget in which the members of an Association have determined, by a majority vote at a duly called meeting of the Association, to provide no reserves or less reserves than required by this subsection. However, prior to turnover of control of the Association by the Developer to Unit Owners other than the Developer pursuant to Section 718.301, Florida Statutes, the Developer may vote to waive the reserves or reduce the funding of reserves for the first two (2) fiscal years of the Association's operation, beginning with the fiscal year in which the Declaration is recorded, after which time reserves may be waived or reduced only upon the

vote of a majority of all nondeveloper voting interests voting in person or by limited proxy at a duly called meeting of the Association. If a meeting of the Unit Owners has been called to determine whether to waive or reduce the funding of reserves, and no such result is achieved or a quorum is not attained, the reserves as included in the Budget shall go into effect. After the turnover, the Developer may vote its voting interest to waive or reduce the funding of reserves.

Reserve funds and any interest accruing thereon shall remain in the reserve account or accounts and shall be used only for authorized reserve expenditures unless their use for other purposes is approved in advance by a majority vote at a duly called meeting of the Association. Prior to turnover of control of an Association by the Developer, pursuant to Section 718.301, Florida Statutes, the Developer-controlled Association shall not vote to use reserves for purposes other than that for which they were intended without the approval of a majority of all nondeveloper voting interests, voting in person or by limited proxy at a duly called meeting of the Association.

Section 4. Application of Payments and Commingling of Funds: All funds shall be maintained separately in the Association's name. Reserve and operating funds of the Association shall not be commingled, except that they may be commingled for investment purposes. All Assessment payments by a Unit Owner shall be applied as to interest, delinquencies, costs and attorneys' fees, other charges, expenses and advances, as provided herein and in the Declaration of Condominium, and general or Special Assessments, in such manner and amounts as the Board of Directors determines in its sole discretion. No managers or business entity required to be licensed or registered under Section 468.432, Florida Statutes, and no agent, employee, officer or director of the Association shall commingle any Association funds with the funds of any other condominium association or community association as defined in Section 468.431, Florida Statutes.

ARTICLE TEN

Minutes

Minutes of all meetings of the Association and the Board of Directors shall be kept in a businesslike manner and be made available for inspection by Unit Owners and Board members at all reasonable times.

ARTICLE ELEVEN

Compliance and Default

Section 1. In the event of a violation (other than the nonpayment of an Assessment) by the Unit Owner in any of the provisions of the Declaration of Condominium, of these By-Laws or of the applicable portions of the Condominium Act, the Association, by direction of its Board of Directors, may notify the Unit Owner by written notice of said breach, transmitted by mail, and if such violation shall continue for a period of thirty (30) days from date of the notice, the Association, through its Board of Directors, shall have the right to treat such violation as an intentional, inexcusable and material breach of the Declaration, of the By-Laws, or of the pertinent provisions of the Condominium Act, and the Association may then, at its option, have the following elections:

- (a) An action at law to recover for its damage on behalf of the Association or on behalf of the other Unit Owners;
- (b) An action in equity to enforce performance on the part of the Unit Owner;
- (c) An action in equity for such equitable relief as may be necessary under the circumstances, including injunctive relief; or,

(d) A fine which shall be levied by the Board of Directors in an amount and manner set forth in the Rules and Regulations promulgated by the Board of Directors. Notwithstanding anything contained herein to the contrary, a fine shall not become a lien on the Unit.

Any remedy contained in the Declaration of Condominium, Exhibits thereto, the Condominium Act and/or the Rules and Regulations promulgated (including, but not limited to the foregoing) shall be cumulative and in addition to any and all other remedies provided by such documents or the laws of the State of Florida.

Section 2. All Unit Owners shall be liable for the expense of any maintenance, repair or replacement rendered necessary by his act, neglect or carelessness, or by that of any member of his family, of his or their guests, employees, agents or lessees, but only to the extent that such expense is not met by the proceeds of insurance carried by the Association. Nothing herein contained, however, shall be construed so as to modify any waiver by an insurance company. Any rights or replacement required, as provided in this section, shall be charged to said Unit Owner as a specific item and the Association shall have a right to collect said charges.

Section 3. In any proceeding arising because of an alleged default by a Unit Owner, the Association shall be entitled to recover the costs of the proceeding and such reasonable attorneys' fees as may be determined by the Court. In addition the parties to a proceeding shall have any right to attorneys' fees that may accrue under Section 718.303 and Section 718.125, Florida Statutes.

Section 4. The failure of the Association or of a Unit Owner to enforce any right, provision, covenant or condition which may be granted by the Condominium documents shall not constitute a waiver of the right of the Association or Unit Owner to enforce such right, provision, covenant or condition in the future.

Section 5. In the event of any internal dispute arising from the operation of the Condominium among Unit Owners, the Association, and their agents and assigns, any party may apply for mandatory non-binding arbitration in accordance with Section 718.1255, Florida Statutes. Venue for any such proceedings shall be in Duval County, Florida.

ARTICLE TWELVE

Indemnification

The Association shall indemnify every Director and every officer, their heirs, personal representatives and administrators, against all loss, cost and expense reasonably incurred by them in connection with any action, suit or proceeding to which they may be made a party by reason of their being or having been a Director and officer of the Association, including reasonable counsel fees to be approved by the Association, except as to matters wherein they shall be finally adjudged in such action, suit or proceeding to be liable for or guilty of gross negligence or willful misconduct. The foregoing rights shall be in addition to, and not exclusive of, all other rights to which such Director and officer may be entitled.

ARTICLE THIRTEEN

Liability Survives Termination of Membership

The termination of ownership in the Condominium shall not relieve or release any such former Owner or member from any liability or obligations incurred under or in any way connected with the Condominium during the period of such ownership and membership, or impair any rights or remedies which the Association may have against such former Owner and member arising out of or in any way connected with such ownership and membership and the covenants and obligations incident thereto.

ARTICLE FOURTEEN

Liens

Section 1. All liens against a Condominium Unit, other than for permitted mortgages, taxes or special Assessments, shall be satisfied or otherwise removed within thirty (30) days of the date the lien attaches. All taxes and Special Assessments upon a Condominium Unit shall be paid before becoming delinquent as provided in these Condominium documents or by law, whichever is sooner.

Section 2. A Unit Owner shall give notice to the Association of every lien upon his Unit, other than for permitted mortgages, taxes and Special Assessments, within five (5) days after the attaching of the lien.

Section 3. Unit Owners shall give notice to the Association of every suit or other proceeding which will or may affect title to his Unit or any part of the property, such notice to be given within five (5) days after the Unit Owner received notice thereof.

Section 4. Failure to comply with this Article Fourteen concerning liens will not affect the validity of any judicial sale.

Section 5. The Association may maintain a register of all permitted mortgages, and at the request of a mortgagee, the Association shall forward copies of all notices for unpaid Assessments or violations served upon a Unit Owner to said mortgagee. If a register is maintained, the Board of Directors of the Association may make such changes as it deems appropriate against the applicable Unit for supplying the information provided herein.

ARTICLE FIFTEEN

Amendments to the By-Laws

The By-Laws may be altered, amended or added to at any duly called meeting of the Unit Owners provided that:

(a) Notice of the meeting shall contain a statement of the proposed amendment which shall contain the full text of the provisions to be amended. New words shall be inserted in the text underlined, and words to be deleted shall be lined through with hyphens.

(b) If the amendment has received the unanimous approval of the full Board of Directors, then it shall be approved upon the affirmative vote of the voting members casting a majority of the total votes of the Unit Owners present in person or by proxy at such meeting at which a quorum has been met.

(c) If the amendment has not been approved by the unanimous vote of the Board of Directors, then the amendment shall be approved by the affirmative vote of the voting members casting not less than two-thirds (2/3) of the total votes of the Unit Owners present in person or by proxy at the meeting at which a quorum has been met.

(d) Said amendment shall be recorded and certified as required by the Condominium Act. Notwithstanding anything above to the contrary, until one of the events in Article XXIII, Section 23.01 of the Declaration of Condominium occurs, these By-Laws may not be amended without a prior resolution requesting the said amendment from the Board of Directors.

(e) Except as otherwise provided in Section 718.110(4) and (8), Florida Statutes, notwithstanding anything contained herein to the contrary, while the Developer is entitled to appoint a majority of the Board of Directors, the By-Laws may be amended by a majority of the Board of Directors, provided that such

Amendment shall not increase the proportion of common expenses nor decrease the ownership of Common Elements borne by the Unit Owners or change a Unit Owner's voting rights without the consent of the affected Unit Owners. Said Amendment need only be executed and acknowledged by the Association and the consent of the Unit Owners, the owner and holder of any lien encumbering a Unit in this Condominium, or any others, shall not be required.

ARTICLE SIXTEEN

Construction

Wherever the masculine singular form of the pronoun is used in these By-Laws, it shall be construed to mean the masculine, feminine or neuter, singular or plural, wherever the context so requires.

Should any of the covenants herein imposed be void or become unenforceable at law or in equity, the remaining provisions (or portions thereof) of this instrument shall nevertheless be and remain in full force and effect.

Headings are provided herein for convenience purposes only and shall not be construed for interpreting the meaning of any provisions of these By-Laws.

ARTICLE SEVENTEEN

Mandatory Arbitration

All internal disputes arising from the operation of the Condominium among the Unit Owners, Association and their agents and assigns, shall be subject to mandatory non-binding arbitration in accordance with Section 718.1255, Florida Statutes.

ARTICLE EIGHTEEN

Fidelity Bonds

The Association shall obtain and maintain adequate fidelity bonding of all persons who control or disburse funds of the Association. The insurance policy or fidelity bond must cover the maximum funds that will be in the custody of the Association or its management agent at any one time. As used in this paragraph, the term "persons who control or disburse funds of the association" includes, but is not limited to, those individuals authorized to sign checks, and the president, secretary and treasurer of the Association. The Association shall bear the cost of bonding.

ARTICLE NINETEEN

Certificates of Compliance

A certificate of compliance from a licensed electrical contractor or electrician may be accepted by the Association's Board as evidence of compliance of the Condominium Units to the applicable fire and life safety code.

ARTICLE TWENTY

Conveyances to Condemning Authorities

The Association shall be granted hereby a limited power to convey a portion of the Common Elements to a condemning authority for the purpose of providing utility easements, right-of-way expansion, or other public purposes, whether negotiated or as a result of eminent domain proceedings.

ARTICLE TWENTY-ONE

Written Inquiries

When a Unit Owner files a written inquiry by certified mail with the Board of Administration, the Board shall respond in writing to the Unit Owner within thirty (30) days of receipt of the inquiry. The Board's response shall either give a substantive response to the inquirer, notify the inquirer that a legal opinion has been requested, or notify the inquirer that advice has been requested from the Division. If the Board requests advice from the Division, the Board shall, within ten (10) days of its receipt of the advice, provide in writing a substantive response to the inquirer. If a legal opinion is requested, the Board shall, within sixty (60) days after the receipt of the inquiry, provide in writing a substantive response to the inquiry. The failure to provide a substantive response to the inquiry as provided herein precludes the Board from recovering attorneys' fees and costs in any subsequent litigation, administrative proceeding or arbitration arising out of the inquiry.

The foregoing were adopted as the By-Laws of AVANTI CONDOMINIUM ASSOCIATION, INC., at the first meeting of its Board of Directors.

APPROVED:

Maggie Magle
President

Aurelio Portuondo
Secretary